

Fund Facts Booklet

Standard series,
Preferred series 1,
Partner series,
Preferred partner series

Canada Life segregated funds policy
Originally with Great-West Life

Fund performance as of December 31, 2023

**Digital copy available at
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)**

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual fund facts for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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Email address: On our website please go to the "[Contact Us](#)" section

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Investment Management Fees

We have the right to change the investment management fees at any time. If we increase them and you are a unitholder in the fund at that time, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds* in the *Information Folder*.

Standard series and Preferred series 1 segregated funds

Segregated fund name	Standard series			Preferred series 1		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Asset allocation funds						
Conservative Portfolio	2.00%	2.25%	2.39%	1.75%	1.85%	1.95%
Moderate Portfolio	2.05%	2.30%	2.54%	1.85%	1.95%	2.10%
Balanced Portfolio	2.15%	2.40%	2.69%	1.95%	2.05%	2.20%
Advanced Portfolio	2.25%	2.50%	2.85%	2.05%	2.15%	2.40%
Aggressive Portfolio	2.35%	2.69%	3.03%	2.10%	2.20%	2.55%
Income asset allocation funds						
Conservative Income Portfolio	2.00%	2.25%	2.39%	1.75%	1.85%	1.95%
Moderate Income Portfolio	2.05%	2.30%	2.49%	1.80%	1.90%	2.05%
Balanced Income Portfolio	2.15%	2.40%	2.64%	1.90%	2.00%	2.15%
Advanced Income Portfolio	2.25%	2.50%	2.85%	2.05%	2.15%	2.40%
Managed fund solutions						
Core Conservative Growth	2.04%	2.09%	2.22%	1.65%	1.70%	1.85%
Franklin Templeton Moderate Income	2.27%	2.32%	2.46%	1.75%	1.80%	1.95%
Mackenzie Moderate Income	2.22%	2.27%	2.41%	1.70%	1.75%	1.90%
Fidelity Moderate Income	2.31%	2.36%	2.50%	1.80%	1.85%	2.00%
Core Moderate	2.13%	2.18%	2.32%	1.70%	1.75%	1.90%
Franklin Templeton Moderate Growth	2.37%	2.42%	2.56%	1.85%	1.90%	2.05%
Mackenzie Moderate Growth	2.37%	2.42%	2.56%	1.85%	1.90%	2.05%
Fidelity Moderate Growth	2.47%	2.51%	2.66%	1.95%	2.00%	2.15%
Core Moderate Growth Plus	2.23%	2.28%	2.42%	1.75%	1.80%	1.95%
Franklin Templeton Balanced Income	2.46%	2.51%	2.66%	1.95%	2.00%	2.15%
Mackenzie Balanced Income	2.46%	2.50%	2.65%	1.95%	2.00%	2.15%
Fidelity Balanced Income	2.51%	2.56%	2.70%	2.00%	2.05%	2.20%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Core Balanced	2.32%	2.37%	2.51%	1.80%	1.85%	2.00%
Mackenzie Balanced	2.60%	2.65%	2.79%	2.10%	2.15%	2.30%
Core Balanced Growth Plus	2.42%	2.47%	2.61%	1.90%	1.95%	2.10%
Cash and cash equivalent funds						
Money Market	1.05%	1.05%	1.09%	0.75%	0.80%	0.85%
Fixed income funds						
Diversified Fixed Income Portfolio	1.75%	1.85%	2.09%	1.25%	1.30%	1.40%
Canadian Core Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Canadian Core Plus Bond	1.60%	1.70%	1.80%	1.10%	1.15%	1.25%
Canadian Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Mortgage	2.00%	2.05%	2.10%	1.65%	1.70%	1.80%
Government Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Short-Term Bond	1.40%	1.45%	1.55%	1.10%	1.15%	1.25%
Long Term Bond	1.80%	1.95%	2.10%	1.30%	1.45%	1.60%
Real Return Bond	1.70%	1.95%	2.10%	1.30%	1.45%	1.60%
Canadian Corporate Bond	1.80%	1.90%	2.05%	1.30%	1.40%	1.55%
Floating Rate Income	1.85%	1.95%	2.10%	1.35%	1.45%	1.60%
North American High Yield Fixed Income	1.85%	2.10%	2.25%	1.50%	1.60%	1.75%
Global Bond	2.00%	2.09%	2.14%	1.40%	1.50%	1.65%
Unconstrained Fixed Income	1.90%	2.00%	2.15%	1.40%	1.50%	1.65%
Balanced funds						
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%	1.65%	1.70%	1.75%
Canadian Growth Balanced	2.15%	2.30%	2.44%	1.80%	1.95%	2.15%
Canadian Stock Balanced	2.20%	2.24%	2.39%	1.90%	2.05%	2.25%
Strategic Income	2.15%	2.44%	2.50%	1.85%	2.00%	2.20%
Canadian Premier Balanced	2.40%	2.54%	2.69%	1.95%	2.10%	2.30%
Canadian Value Balanced	2.25%	2.45%	2.59%	1.95%	2.10%	2.30%
Sustainable Conservative Portfolio	1.75%	2.00%	2.20%	1.55%	1.65%	1.75%
Global Strategic Income	2.15%	2.35%	2.50%	1.95%	2.10%	2.30%
Global Balanced	2.30%	2.50%	2.64%	2.10%	2.25%	2.45%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Canadian equity funds						
Canadian Equity Portfolio	2.35%	2.69%	3.02%	2.00%	2.20%	2.50%
Canadian Growth	2.25%	2.40%	2.72%	1.85%	2.05%	2.35%
Canadian SRI Equity	2.25%	2.45%	2.78%	1.85%	2.05%	2.35%
Canadian Focused Growth	2.45%	2.55%	2.92%	2.05%	2.25%	2.55%
Canadian Stock	2.40%	2.68%	2.96%	2.05%	2.25%	2.55%
Equity Index	2.05%	2.19%	2.52%	1.75%	1.95%	2.25%
Canadian Focused Stock	2.45%	2.54%	2.87%	2.00%	2.20%	2.50%
Canadian Focused Value	2.35%	2.54%	2.88%	2.00%	2.20%	2.50%
Canadian Value	2.45%	2.65%	2.95%	2.10%	2.30%	2.60%
Canadian Core Dividend	2.20%	2.30%	2.60%	1.80%	2.00%	2.30%
Canadian Focused Dividend	2.20%	2.30%	2.63%	1.80%	2.00%	2.30%
Canadian Dividend	2.30%	2.45%	2.78%	1.95%	2.15%	2.45%
Canadian Small-Mid Cap	2.35%	2.55%	2.93%	1.95%	2.15%	2.50%
Canadian Small Cap Growth	2.55%	2.90%	3.20%	2.15%	2.35%	2.65%
Canadian specialty and alternative funds						
Real Estate	2.60%	2.69%	3.09%	2.20%	2.35%	2.70%
North American funds						
Global Small-Mid Cap Growth	2.41%	2.59%	2.98%	2.10%	2.30%	2.65%
Science and Technology	2.55%	2.67%	3.22%	2.10%	2.40%	2.90%
Foreign equity funds						
Global Equity Portfolio	2.55%	2.85%	3.42%	2.15%	2.45%	2.85%
Global Low Volatility	2.45%	2.59%	2.93%	2.05%	2.25%	2.55%
Foreign Equity	2.50%	2.65%	3.12%	2.10%	2.40%	2.80%
Global All Cap Equity	2.40%	2.55%	2.80%	2.00%	2.30%	2.65%
Global Dividend	2.40%	2.55%	2.80%	2.00%	2.25%	2.55%
U.S. Low Volatility	2.40%	2.55%	2.80%	1.95%	2.20%	2.60%
U.S. Growth	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%
American Growth	2.55%	2.79%	3.13%	2.20%	2.45%	2.80%
U.S. Value Stock	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Low-load deferred sales charge option			Preferred series 1 Front-end load option Deferred sales charge option Low-load deferred sales charge option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
U.S. Value	2.50%	2.65%	2.90%	2.05%	2.30%	2.70%
U.S. Dividend	2.25%	2.45%	2.70%	1.85%	2.10%	2.45%
U.S. Mid Cap Growth	2.40%	2.70%	3.09%	1.95%	2.20%	2.60%
EAFE Equity	2.50%	2.70%	3.10%	2.05%	2.30%	2.70%
International Equity	2.45%	2.65%	3.03%	2.10%	2.40%	2.80%
International Stock	2.50%	2.70%	3.09%	2.10%	2.40%	2.80%
International Growth	2.60%	2.84%	3.22%	2.15%	2.50%	2.95%
Foreign specialty and alternative funds						
Global Infrastructure	2.50%	2.80%	3.10%	2.10%	2.40%	2.80%
European Equity	2.45%	2.65%	2.90%	2.05%	2.35%	2.75%
Far East Equity	2.60%	2.80%	3.10%	2.15%	2.55%	2.95%
Emerging Markets Equity	2.80%	3.00%	3.30%	2.15%	2.55%	2.95%
Global Resources	2.60%	2.80%	3.15%	2.20%	2.35%	2.70%

Partner series and Preferred partner series segregated funds

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Asset allocation funds						
Conservative Portfolio	1.00%	1.25%	1.39%	0.75%	0.85%	0.95%
Moderate Portfolio	1.05%	1.30%	1.54%	0.85%	0.95%	1.10%
Balanced Portfolio	1.15%	1.40%	1.69%	0.95%	1.05%	1.20%
Advanced Portfolio	1.25%	1.50%	1.85%	1.05%	1.15%	1.40%
Aggressive Portfolio	1.35%	1.69%	2.03%	1.10%	1.20%	1.55%
Income asset allocation funds						
Conservative Income Portfolio	1.00%	1.25%	1.39%	0.75%	0.85%	0.95%
Moderate Income Portfolio	1.05%	1.30%	1.49%	0.80%	0.90%	1.05%
Balanced Income Portfolio	1.15%	1.40%	1.64%	0.90%	1.00%	1.15%
Advanced Income Portfolio	1.25%	1.50%	1.85%	1.05%	1.15%	1.40%
Managed fund solutions						

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Core Conservative Growth	1.04%	1.09%	1.22%	0.65%	0.70%	0.85%
Franklin Templeton Moderate Income	1.27%	1.32%	1.46%	0.75%	0.80%	0.95%
Mackenzie Moderate Income	1.22%	1.27%	1.41%	0.70%	0.75%	0.90%
Fidelity Moderate Income	1.31%	1.36%	1.50%	0.80%	0.85%	1.00%
Core Moderate	1.13%	1.18%	1.32%	0.70%	0.75%	0.90%
Franklin Templeton Moderate Growth	1.37%	1.42%	1.56%	0.85%	0.90%	1.05%
Mackenzie Moderate Growth	1.37%	1.42%	1.56%	0.85%	0.90%	1.05%
Fidelity Moderate Growth	1.47%	1.51%	1.66%	0.95%	1.00%	1.15%
Core Moderate Growth Plus	1.23%	1.28%	1.42%	0.75%	0.80%	0.95%
Franklin Templeton Balanced Income	1.46%	1.51%	1.66%	0.95%	1.00%	1.15%
Mackenzie Balanced Income	1.46%	1.50%	1.65%	0.95%	1.00%	1.15%
Fidelity Balanced Income	1.51%	1.56%	1.70%	1.00%	1.05%	1.20%
Core Balanced	1.32%	1.37%	1.51%	0.80%	0.85%	1.00%
Mackenzie Balanced	1.60%	1.65%	1.79%	1.10%	1.15%	1.30%
Core Balanced Growth Plus	1.42%	1.47%	1.61%	0.90%	0.95%	1.10%
Cash and cash equivalent funds						
Money Market	0.80%	0.80%	0.84%	0.50%	0.55%	0.60%
Fixed income funds						
Diversified Fixed Income Portfolio	1.25%	1.35%	1.59%	0.75%	0.80%	0.90%
Canadian Core Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Canadian Core Plus Bond	1.10%	1.20%	1.30%	0.60%	0.65%	0.75%
Canadian Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Mortgage	1.00%	1.05%	1.10%	0.65%	0.70%	0.80%
Government Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Short-Term Bond	0.90%	0.95%	1.05%	0.60%	0.65%	0.75%
Long Term Bond	1.30%	1.45%	1.60%	0.80%	0.95%	1.10%
Real Return Bond	1.20%	1.45%	1.60%	0.80%	0.95%	1.10%
Canadian Corporate Bond	1.30%	1.40%	1.55%	0.80%	0.90%	1.05%
Floating Rate Income	1.35%	1.45%	1.60%	0.85%	0.95%	1.10%
North American High Yield Fixed Income	1.35%	1.60%	1.75%	1.00%	1.10%	1.25%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Global Bond	1.50%	1.59%	1.64%	0.90%	1.00%	1.15%
Unconstrained Fixed Income	1.40%	1.50%	1.65%	0.90%	1.00%	1.15%
Balanced funds						
Canadian Fixed Income Balanced	0.80%	0.85%	0.90%	0.65%	0.70%	0.75%
Canadian Growth Balanced	1.15%	1.30%	1.44%	0.80%	0.95%	1.15%
Canadian Stock Balanced	1.20%	1.24%	1.39%	0.90%	1.05%	1.25%
Strategic Income	1.15%	1.44%	1.50%	0.85%	1.00%	1.20%
Canadian Premier Balanced	1.40%	1.54%	1.69%	0.95%	1.10%	1.30%
Canadian Value Balanced	1.25%	1.45%	1.59%	0.95%	1.10%	1.30%
Sustainable Conservative Portfolio	1.00%	1.25%	1.45%	0.80%	0.90%	1.00%
Global Strategic Income	1.15%	1.35%	1.50%	0.95%	1.10%	1.30%
Global Balanced	1.30%	1.50%	1.64%	1.10%	1.25%	1.45%
Canadian equity funds						
Canadian Equity Portfolio	1.35%	1.69%	2.02%	1.00%	1.20%	1.50%
Canadian Growth	1.25%	1.40%	1.72%	0.85%	1.05%	1.35%
Canadian SRI Equity	1.25%	1.45%	1.78%	0.85%	1.05%	1.35%
Canadian Focused Growth	1.45%	1.55%	1.92%	1.05%	1.25%	1.55%
Canadian Stock	1.40%	1.68%	1.96%	1.05%	1.25%	1.55%
Equity Index	1.05%	1.19%	1.52%	0.75%	0.95%	1.25%
Canadian Focused Stock	1.45%	1.54%	1.87%	1.00%	1.20%	1.50%
Canadian Focused Value	1.35%	1.54%	1.88%	1.00%	1.20%	1.50%
Canadian Value	1.45%	1.65%	1.95%	1.10%	1.30%	1.60%
Canadian Core Dividend	1.20%	1.30%	1.60%	0.80%	1.00%	1.30%
Canadian Focused Dividend	1.20%	1.30%	1.63%	0.80%	1.00%	1.30%
Canadian Dividend	1.30%	1.45%	1.78%	0.95%	1.15%	1.45%
Canadian Small-Mid Cap	1.35%	1.55%	1.93%	0.95%	1.15%	1.50%
Canadian Small Cap Growth	1.55%	1.90%	2.20%	1.15%	1.35%	1.65%
Canadian specialty and alternative funds						
Real Estate	1.60%	1.69%	2.09%	1.20%	1.35%	1.70%
North American funds						
Global Small-Mid Cap Growth	1.41%	1.59%	1.98%	1.10%	1.30%	1.65%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Science and Technology	1.55%	1.67%	2.22%	1.10%	1.40%	1.90%
Foreign equity funds						
Global Equity Portfolio	1.55%	1.85%	2.42%	1.15%	1.45%	1.85%
Global Low Volatility	1.45%	1.59%	1.93%	1.05%	1.25%	1.55%
Foreign Equity	1.50%	1.65%	2.12%	1.10%	1.40%	1.80%
Global All Cap Equity	1.40%	1.55%	1.80%	1.00%	1.30%	1.65%
Global Dividend	1.40%	1.55%	1.80%	1.00%	1.25%	1.55%
U.S. Low Volatility	1.40%	1.55%	1.80%	0.95%	1.20%	1.60%
U.S. Growth	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
American Growth	1.55%	1.79%	2.13%	1.20%	1.45%	1.80%
U.S. Value Stock	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
U.S. Value	1.50%	1.65%	1.90%	1.05%	1.30%	1.70%
U.S. Dividend	1.25%	1.45%	1.70%	0.85%	1.10%	1.45%
U.S. Mid Cap Growth	1.40%	1.70%	2.09%	0.95%	1.20%	1.60%
EAFE Equity	1.50%	1.70%	2.10%	1.05%	1.30%	1.70%
International Equity	1.45%	1.65%	2.03%	1.10%	1.40%	1.80%
International Stock	1.50%	1.70%	2.09%	1.10%	1.40%	1.80%
International Growth	1.60%	1.84%	2.22%	1.15%	1.50%	1.95%
Foreign specialty and alternative funds						
Global Infrastructure	1.50%	1.80%	2.10%	1.10%	1.40%	1.80%
European Equity	1.45%	1.65%	1.90%	1.05%	1.35%	1.75%
Far East Equity	1.60%	1.80%	2.10%	1.15%	1.55%	1.95%
Emerging Markets Equity	1.80%	2.00%	2.30%	1.15%	1.55%	1.95%
Global Resources	1.60%	1.80%	2.15%	1.20%	1.35%	1.70%

Investment Management Fee Rebate

An investment management fee rebate applies automatically once certain conditions are met. The eligibility criteria depends on the series you hold – Standard series, Partner series, Preferred series 1 or Preferred partner series – and is shown below.

When you are eligible, you will receive investment management fee rebates. Fee rebates will be applied if they exceed a minimum threshold as set out in our then-current administrative rules. If the rebate amount is below the threshold, the rebate will continue to accrue until the next rebate payment date.

The rebate will be calculated daily on the investment management fee and allocated to each applicable segregated fund as additional units at the end of each quarter, or when a full redemption or switch occurs. It will not be paid to you in cash and does not include a rebate to the taxes collected and remitted to the government. For more information see *Income Tax Considerations* in the *Information Folder*. Where the additional units are allocated to a deferred sales charge option or low-load deferred sales charge option, you will not have to pay a redemption charge when redeeming these units in the future. The allocation of additional units with the rebate will not increase the maturity or death benefit guarantees, or the values under the lifetime income option.

We may increase or decrease the amounts shown below, change what qualifies as eligible holdings or otherwise modify or eliminate the application of investment management fee rebates, at our sole discretion and without notice to you.

The following sections set out the criteria for each of the series.

Standard series and Partner series

For the Standard series and Partner series, to qualify for an investment management fee rebate, you must hold over \$100,000 in eligible holdings. For this rebate, eligible holdings must have the same individual as the primary policyowner and can include jointly owned policies (between you, your spouse, parents and/or children residing at the same address). Joint policies are only included once the necessary consents have been obtained in accordance with our then-current administrative practices. Joint policies can only be used once for aggregation purposes. Ask your financial security advisor for details. If we determine that you are eligible for an investment management fee rebate, we will calculate it according to the procedures set out in our then-current administration rules. The current procedure is described below. First, we will calculate the value of all of your eligible holdings. We will then calculate what percentage of the value of your eligible holdings are within each of the following tiers:

Tier	Includes this portion of your eligible holdings
1	The first \$100,000 (i.e., the value from \$0 to \$100,000)
2	The remaining value (i.e., the value over \$100,000)

Finally, for each fund you hold, we will determine the applicable rebate to the investment management fee. For each tier we will multiply the percentage of the daily value of your eligible holdings within that tier by the daily equivalent of the rebate to the investment management fee in the table below that is applicable to that tier for the funds you hold. The investment management fee rebate equals the sum of these amounts.

Fund	Total Eligible Holdings Market Value Tier 1 (less than \$100,000)	Total Eligible Holdings Market Value Tier 2 (equal to or greater than \$100,000)
All funds (unless otherwise noted below)	nil	0.20%
Short-Term Bond	nil	0.10%
Money Market	nil	nil

For example:

Suppose that you hold the following segregated funds:

Fund	Market value (\$)
Money Market	40,000
Short-Term Bond	80,000
Canadian Premier Balanced	280,000
Total eligible holdings assets	400,000

In this case, the value of your holdings would be allocated to the tiers as follows:

Tier	Allocation	% of Total
1	\$100,000	25%
2	\$300,000	75%
Total	\$400,000	100%

The 25% of your total eligible holdings that are in tier 1 do not contribute to your investment management fee rate rebate. The 75% of your total eligible holdings that are in tier 2 determine your investment management fee rate rebate as follows:

Fund	Tier 2 % of Total Eligible Holdings (A)	Tier 2 Investment Management Fee Rate Rebate (B)	Investment Management Fee Rate Rebate (C) = (A) x (B)
Money Market	75%	nil	nil
Short-Term Bond	75%	0.10%	0.075%
Canadian Premier Balanced	75%	0.20%	0.15%

At the end of the quarter, if the amount of the rebate is greater than the minimum threshold it will be automatically allocated in additional units of each of the segregated funds.

Preferred series 1 and Preferred partner series

For the Preferred series 1 and Preferred partner series, to qualify for the investment management fee rebate you must hold at least \$1,000,000 in one or more approved investment products (“eligible product”). Eligible products can include either this policy or other approved investment products. Ask your financial security advisor for details. Eligible products must be held as follows (collectively referred to as “total holdings”):

- In your name;
- In your spouse’s name;
- In joint names between you and your spouse;
- In the name of or in trust for dependent children (under the age of 25 and living in the same household as you);
- In your parent’s name (when living in the same household as you); or
- In a corporate name if you own more than 50 per cent of the voting shares of the corporation

The amount of the investment management fee rebates are based on bands, as set out below.

Fund	Total Holdings					
	Band 1 \$0 - \$499,999	Band 2 \$500,000 - \$999,999	Band 3 \$1,000,000 - \$2,499,999	Band 4 \$2,500,000 - \$4,999,999	Band 5 \$5,000,0000 - \$9,999,999	Band 6 \$10,000,000+
All funds (unless otherwise noted below)	nil	nil	nil	0.05%	0.10%	0.20%
Mortgage	nil	nil	nil	0.05%	0.10%	0.10%
Money Market Fund and Fixed Income funds (see investment management fee table above) other than Mortgage	nil	nil	0.05%	0.10%	0.15%	0.15%

For example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Portfolio	500,000
Total household assets	1,500,000

In this case, your rebate would be based on Band 3 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.05
Conservative Portfolio	nil

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Another example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Portfolio	500,000
Canadian Growth	2,000,000
Total household assets	3,500,000

In this case, your rebate would be based on Band 4 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.10
Conservative Portfolio	0.05
Canadian Growth	0.05

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

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Conservative Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: September 24, 1996
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$150,688,534
 Portfolio turnover rate: 8.95%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.38	15.07	2,387,902	2.65	14.77	1,307,549	2.81	14.40	65,724
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.09	13.50	1,361,766	2.20	13.33	889,124	2.31	13.16	37,946
Partner: FEL option ²	1.29	11.36	45,110	1.56	11.19	26,416	--	--	--
Preferred partner: FEL option ²	1.00	11.54	433,089	1.11	11.52	4,731	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

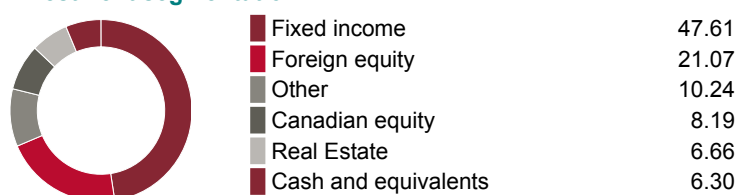
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	17.95
Mortgage	11.44
Canadian Core Bond	9.00
Canadian Corporate Bond	7.00
Real Estate	6.66
Global Bond	6.44
Unconstrained Fixed Income	4.35
Canadian Growth	3.99
Foreign Equity	3.97
Real Return Bond	3.13
Total	73.93
Total investments:	24

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

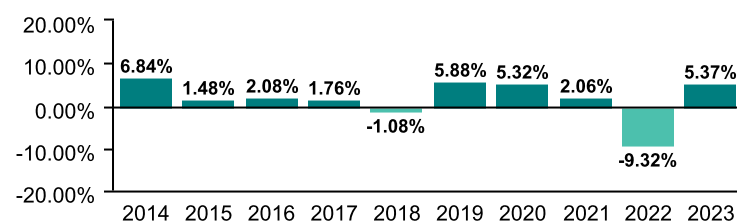
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,211.52 on December 31, 2023. This works out to an average of 1.94% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.38	2.09	1.29	1.00	n/a	n/a	0.50
75 / 100	2.65	2.20	1.56	1.11	0.11	n/a	0.50
100 / 100	2.81	2.31	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Conservative Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Moderate Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: September 24, 1996
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$188,835,874
 Portfolio turnover rate: 5.63%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.46	16.64	2,464,703	2.74	16.29	1,564,459	3.00	15.82	133,077
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.22	14.83	1,578,383	2.33	14.64	956,336	2.49	14.36	67,998
Partner: FEL option ²	1.36	11.74	76,546	1.63	11.56	42,482	--	--	--
Preferred partner: FEL option ²	1.12	11.90	397,898	1.23	11.82	26,593	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

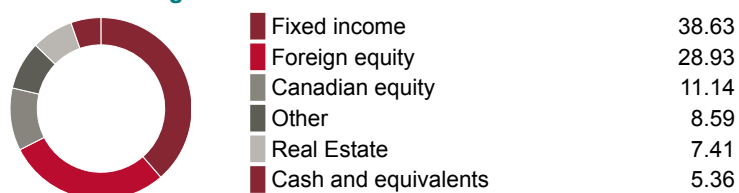
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	13.71
Mortgage	9.26
Real Estate	7.41
Canadian Core Bond	6.90
Global Bond	5.54
Canadian Corporate Bond	5.00
Foreign Equity	5.00
Long Term Bond	4.53
Canadian Focused Dividend	3.51
American Growth	3.39
Total	64.25
Total investments:	25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

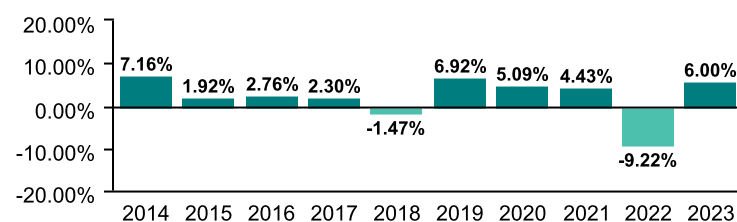
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,277.30 on December 31, 2023. This works out to an average of 2.48% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.46	2.22	1.36	1.12	n/a	n/a	0.70
75 / 100	2.74	2.33	1.63	1.23	0.11	n/a	0.70
100 / 100	3.00	2.49	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Moderate Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Balanced Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: September 24, 1996
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$376,793,208
 Portfolio turnover rate: 1.46%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.53	18.33	4,676,559	2.80	17.94	2,580,870	3.11	17.38	226,420
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.29	17.15	2,578,413	2.40	16.94	1,151,951	2.56	16.62	199,084
Partner: FEL option ²	1.44	11.92	126,402	1.71	11.74	101,498	--	--	--
Preferred partner: FEL option ²	1.21	12.08	62,834	1.31	12.00	50,062	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

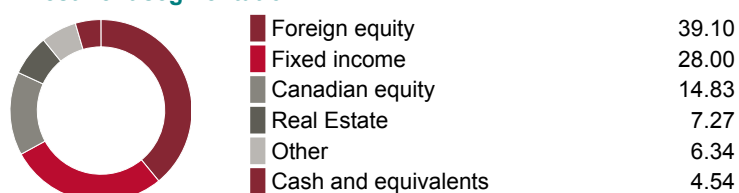
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	11.64
Real Estate	7.27
Mortgage	6.58
U.S. Value Stock	6.55
Canadian Core Bond	5.87
Global Bond	5.23
Canadian Focused Dividend	4.55
American Growth	4.50
Canadian Focused Value	4.06
International Equity (Setanta)	4.03
Total	60.28
Total investments:	25

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

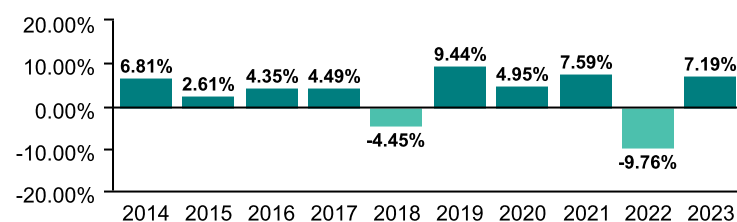
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,365.01 on December 31, 2023. This works out to an average of 3.16% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.53	2.29	1.44	1.21	n/a	n/a	0.80
75 / 100	2.80	2.40	1.71	1.31	0.11	n/a	0.80
100 / 100	3.11	2.56	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Balanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Advanced Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: September 24, 1996
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$154,080,728
 Portfolio turnover rate: 1.40%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.63	21.73	1,363,883	2.90	21.16	523,744	3.28	20.07	38,539
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.39	20.36	692,042	2.50	20.10	400,900	--	--	--
Partner: FEL option ²	1.55	12.72	50,046	1.82	12.52	9,939	--	--	--
Preferred partner: FEL option ²	1.31	12.87	60,813	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

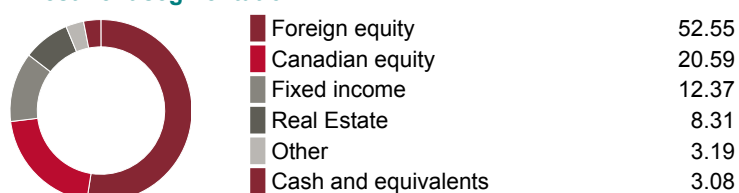
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	10.31
Real Estate	8.31
Foreign Equity	7.99
U.S. Value Stock	7.78
American Growth	6.71
Canadian Growth	6.04
Canadian Equity (Mackenzie)	6.04
International Equity (Setanta)	5.03
International Growth	5.02
U.S. Growth	4.94
Total	68.17
Total investments:	22

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

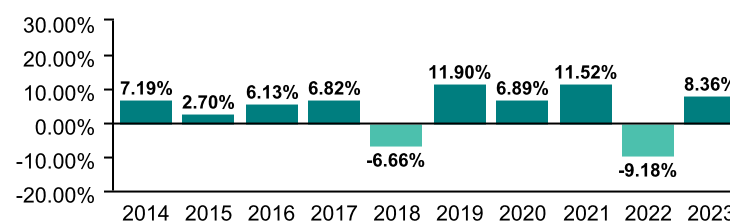
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,529.20 on December 31, 2023. This works out to an average of 4.34% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.63	2.39	1.55	1.31	n/a	n/a	n/a
75 / 100	2.90	2.50	1.82	--	0.11	n/a	n/a
100 / 100	3.28	--	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Advanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Aggressive Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: September 24, 1996
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$113,057,992
 Portfolio turnover rate: 0.60%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.74	24.98	732,556	3.11	24.23	201,622	3.47	22.88	20,661
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.45	23.84	381,738	2.56	23.55	103,227	2.93	22.53	7,320
Partner: FEL option ²	1.66	13.22	21,918	2.02	12.97	731	--	--	--
Preferred partner: FEL option ²	1.37	13.44	39,985	1.48	13.36	246	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

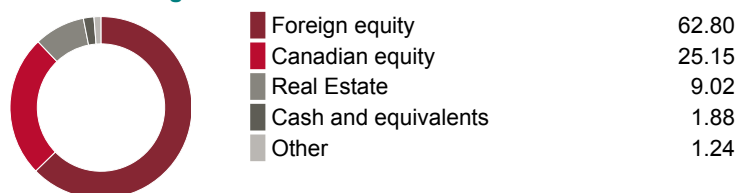
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
Foreign Equity	9.99
Real Estate	9.02
U.S. Value Stock	8.55
American Growth	8.48
Canadian Growth	7.84
Canadian Equity (Mackenzie)	7.84
International Growth	7.04
U.S. Growth	5.94
International Equity (Setanta)	5.55
Canadian Small-Mid Cap	5.06
Total	75.31

Total investments: 17

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

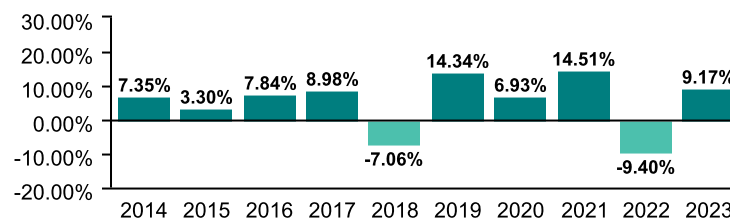
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,677.27 on December 31, 2023. This works out to an average of 5.31% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Aggressive Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.74	2.45	1.66	1.37	n/a	n/a	n/a
75 / 100	3.11	2.56	2.02	1.48	0.11	n/a	n/a
100 / 100	3.47	2.93	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Aggressive Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Conservative Income Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$22,224,335
 Portfolio turnover rate: 38.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.39	14.02	273,435	2.67	13.75	491,412	2.82	13.42	13,467
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.10	12.63	37,727	2.21	12.46	387,874	2.32	12.31	54,897
Partner: FEL option ²	1.30	10.93	26,295	--	--	--	--	--	--
Preferred partner: FEL option ²	1.00	11.12	14,011	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

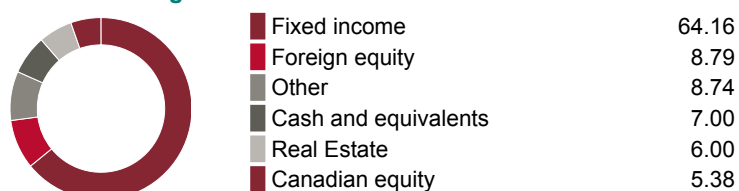
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 to 80 per cent fixed income and 20 to 40 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	27.60
Canadian Core Bond	16.80
Mortgage	10.00
Unconstrained Fixed Income	7.45
Long Term Bond	6.40
Real Estate	6.00
Global Bond	4.80
Real Return Bond	4.00
Canadian Focused Dividend	2.80
Global Dividend	2.80
Total	88.65
Total investments:	17

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 to 40 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

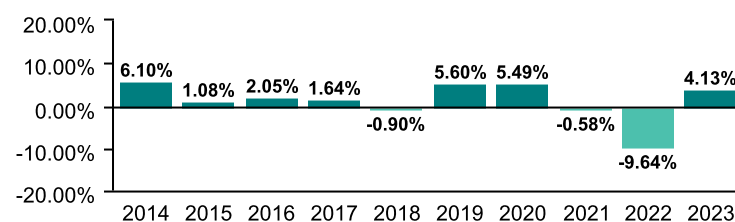
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,148.65 on December 31, 2023. This works out to an average of 1.40% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.39	2.10	1.30	1.00	n/a	n/a	0.50
75 / 100	2.67	2.21	--	--	0.11	n/a	0.50
100 / 100	2.82	2.32	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Conservative Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Moderate Income Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$29,906,420
 Portfolio turnover rate: 14.17%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.46	15.71	368,309	2.74	15.37	325,123	2.95	14.98	6,847
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.17	14.11	97,169	2.28	13.93	138,647	2.44	13.66	18,443
Partner: FEL option ²	1.36	9.62	760	--	--	--	--	--	--
Preferred partner: FEL option ²	1.07	11.58	1,369	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

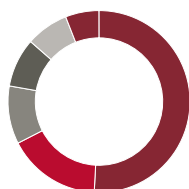
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 40 to 70 per cent fixed income and 30 to 60 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	20.69
Canadian Core Bond	13.74
Mortgage	9.98
Real Estate	7.57
Unconstrained Fixed Income	6.08
Canadian Focused Dividend	5.46
Global Dividend	5.40
Long Term Bond	5.27
Canadian Growth	4.09
Global Infrastructure	4.03
Total	82.31
Total investments:	17

Investment segmentation

	Assets %
Fixed income	50.89
Foreign equity	16.62
Canadian equity	10.31
Other	8.71
Real Estate	7.57
Cash and equivalents	5.97



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 to 60 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

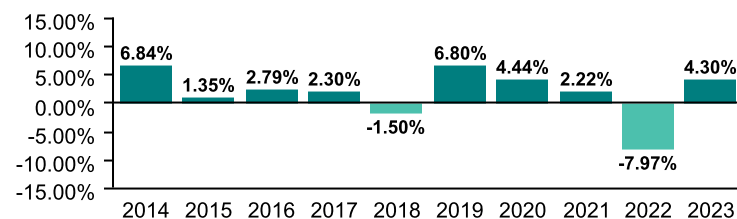
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,227.53 on December 31, 2023. This works out to an average of 2.07% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.46	2.17	1.36	1.07	n/a	n/a	0.70
75 / 100	2.74	2.28	--	--	0.11	n/a	0.70
100 / 100	2.95	2.44	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Moderate Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Balanced Income Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$31,449,944
 Portfolio turnover rate: 16.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.55	17.88	293,431	2.83	17.53	569,892	3.09	17.01	43,056
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.26	16.29	109,341	2.37	16.09	200,225	2.53	15.78	42,946
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

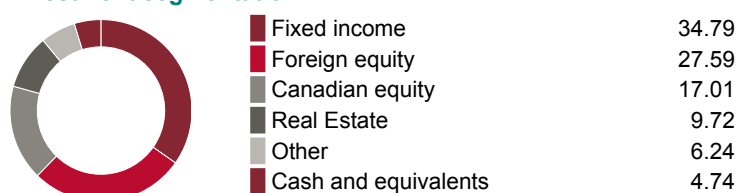
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 25 to 50 per cent fixed income and 50 to 75 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	14.49
Real Estate	9.72
Canadian Core Bond	9.48
Canadian Focused Dividend	9.08
Global Dividend	9.02
Mortgage	7.02
Canadian Growth	6.81
U.S. Dividend	6.75
Global Infrastructure	6.73
Foreign Equity	4.49
Total	83.59
Total investments:	16

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 to 50 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

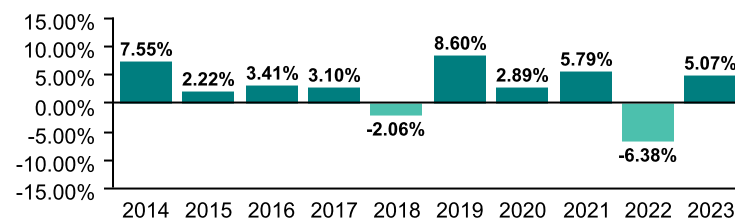
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,334.86 on December 31, 2023. This works out to an average of 2.93% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.55	2.26	--	--	n/a	n/a	0.80
75 / 100	2.83	2.37	--	--	0.11	n/a	0.80
100 / 100	3.09	2.53	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Balanced Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Advanced Income Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$5,614,420
 Portfolio turnover rate: 31.60%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.64	19.84	34,781	2.91	19.43	14,614	3.28	18.33	183
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.40	18.53	46,445	2.51	18.30	10,878	2.77	17.73	474
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

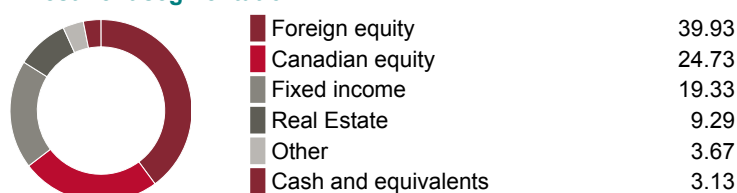
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 10 to 30 per cent fixed income and 70 to 90 per cent equities.

Top 10 investments

	Assets %
Canadian Focused Dividend	13.27
Global Dividend	13.11
Canadian Growth	9.91
U.S. Dividend	9.77
Global Infrastructure	9.76
Real Estate	9.29
Canadian Bond	8.06
Foreign Equity	6.50
Canadian Core Bond	5.23
Mortgage	3.89
Total	88.79
Total investments:	16

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 10 to 30 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

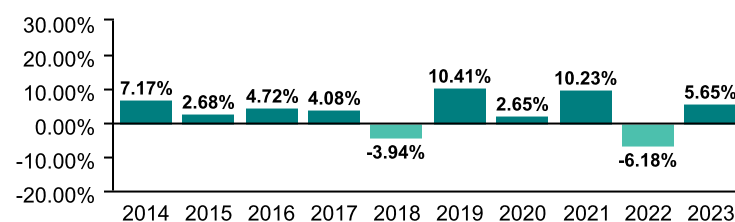
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,426.44 on December 31, 2023. This works out to an average of 3.62% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.64	2.40	--	--	n/a	n/a	n/a
75 / 100	2.91	2.51	--	--	0.11	n/a	n/a
100 / 100	3.28	2.77	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Advanced Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Conservative Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$10,715,593
 Portfolio turnover rate: 5.70%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.42	15.20	203,619	2.48	15.08	221,067	2.62	14.76	14,042
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.97	14.35	94,302	2.03	14.26	82,568	2.19	13.99	5,186
Partner: FEL option ²	1.33	11.53	10,156	1.38	11.50	660	--	--	--
Preferred partner: FEL option ²	0.88	11.81	22,438	0.94	11.77	1,487	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

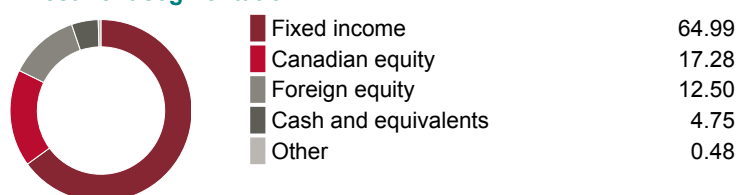
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	69.84
Canadian Equity (Mackenzie)	4.55
Canadian Focused Dividend	4.55
Canadian Core Dividend	4.55
Canadian Large Cap Equity Index (Mackenzie)	4.55
EAFE Equity	3.01
Global All Cap Equity	2.99
U.S. Equity Index (Mackenzie)	2.98
U.S. Value	1.50
U.S. Growth	1.48
Total	100.00
Total investments:	10

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

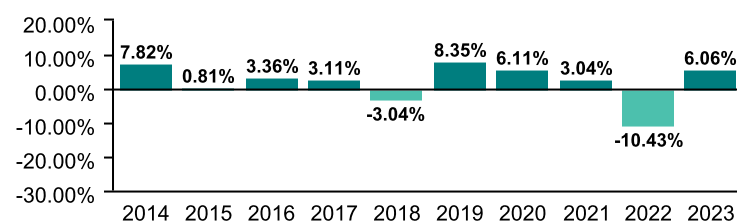
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,263.87 on December 31, 2023. This works out to an average of 2.37% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Conservative Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.42	1.97	1.33	0.88	n/a	n/a	0.50
75 / 100	2.48	2.03	1.38	0.94	0.11	n/a	0.50
100 / 100	2.62	2.19	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Conservative Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Franklin Templeton Moderate Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$2,212,624
 Portfolio turnover rate: 0.46%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.66	15.27	41,541	2.72	15.19	61,068	2.87	14.89	3,040
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.07	14.93	583	2.13	14.84	33,616	2.29	14.55	3,428
Partner: FEL option ²	1.57	11.47	4,202	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

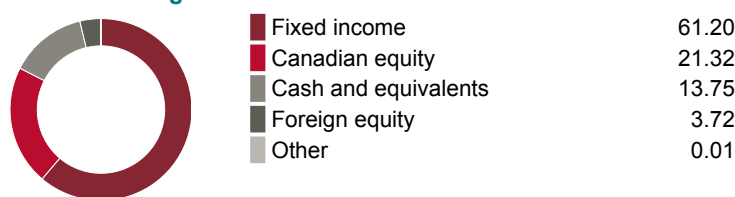
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	65.06
Canadian Stock	15.71
Global Equity (Franklin Templeton)	10.51
Canadian Large Cap Equity Index (Mackenzie)	5.26
U.S. Equity Index (Mackenzie)	3.46
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

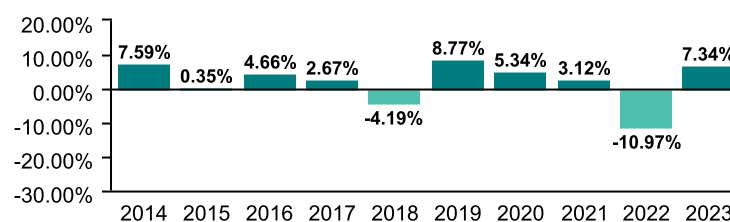
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,254.90 on December 31, 2023. This works out to an average of 2.30% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Franklin Templeton Moderate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.66	2.07	1.57	--	n/a	n/a	0.70
75 / 100	2.72	2.13	--	--	0.11	n/a	0.70
100 / 100	2.87	2.29	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Franklin Templeton Moderate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Moderate Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$7,272,745
 Portfolio turnover rate: 4.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.73	15.63	192,062	2.79	15.50	27,039	2.94	15.16	341
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.12	15.01	99,053	2.18	14.91	6,888	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

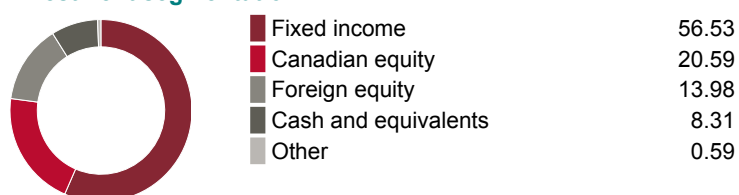
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

Top 10 investments

	Assets %
Bond (Mackenzie)	64.88
Canadian All Cap Value (Mackenzie)	15.89
Canadian Large Cap Equity Index (Mackenzie)	5.31
International Equity (Mackenzie)	5.25
U.S. Large Cap (Mackenzie)	5.20
U.S. Equity Index (Mackenzie)	3.47
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

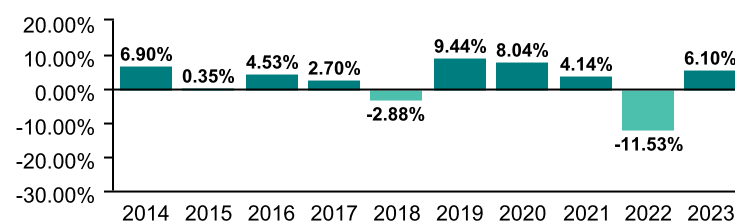
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,292.74 on December 31, 2023. This works out to an average of 2.60% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Moderate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.73	2.12	--	--	n/a	n/a	0.70
75 / 100	2.79	2.18	--	--	0.11	n/a	0.70
100 / 100	2.94	--	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Moderate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Moderate Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$4,212,209
 Portfolio turnover rate: 2.24%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.83	15.52	92,947	2.89	15.41	19,007	3.05	15.08	1,762
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.24	15.14	64,177	2.29	15.04	41,333	2.47	14.76	1,794
Partner: FEL option ²	--	--	--	1.76	11.70	5,806	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

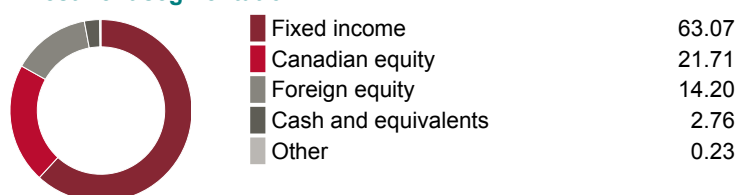
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 65 per cent fixed income and 35 per cent equities.

Top 10 investments

	Assets %
Canadian Bond (Fidelity)	65.02
Canadian Equity (Fidelity)	15.82
Canadian Large Cap Equity Index (Mackenzie)	5.28
International Equity (Fidelity)	5.22
U.S. Equity (Fidelity)	5.20
U.S. Equity Index (Mackenzie)	3.46
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 35 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

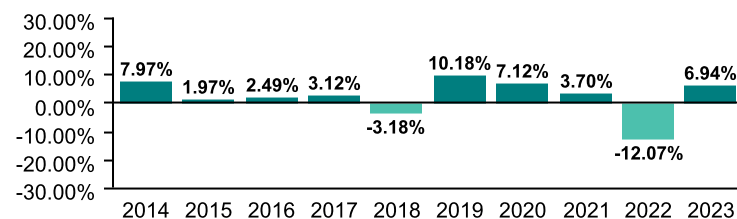
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,296.58 on December 31, 2023. This works out to an average of 2.63% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Moderate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.24	--	--	n/a	n/a	0.70
75 / 100	2.89	2.29	1.76	--	0.11	n/a	0.70
100 / 100	3.05	2.47	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Moderate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Moderate

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$12,250,127
 Portfolio turnover rate: 12.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.59	16.27	262,775	2.64	16.20	144,061	2.80	15.82	6,798
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.08	15.61	267,098	2.14	15.51	29,407	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	0.96	12.19	10,752	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

Minimum investment
 •Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

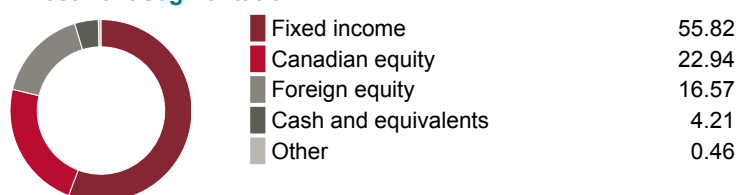
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	59.99
Canadian Core Dividend	6.05
Canadian Focused Dividend	6.04
Canadian Large Cap Equity Index (Mackenzie)	6.04
Canadian Equity (Mackenzie)	6.03
EAFE Equity	3.98
U.S. Equity Index (Mackenzie)	3.97
Global All Cap Equity	3.96
U.S. Value	1.99
U.S. Growth	1.95
Total	100.00
Total investments:	10

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

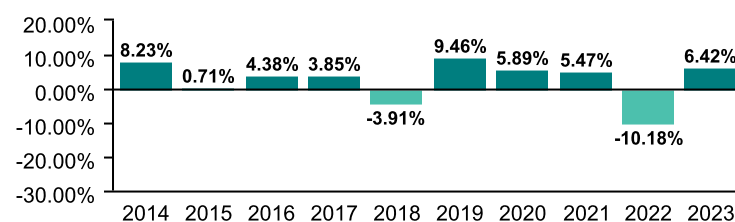
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,326.71 on December 31, 2023. This works out to an average of 2.87% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Moderate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.59	2.08	--	0.96	n/a	n/a	0.70
75 / 100	2.64	2.14	--	--	0.11	n/a	0.70
100 / 100	2.80	--	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Moderate

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Franklin Templeton Moderate Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$5,180,294
 Portfolio turnover rate: 7.88%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.73	16.59	36,334	2.78	16.55	80,421	2.93	16.20	28,813
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.15	16.25	38,321	2.20	16.15	69,036	2.36	15.85	54,172
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

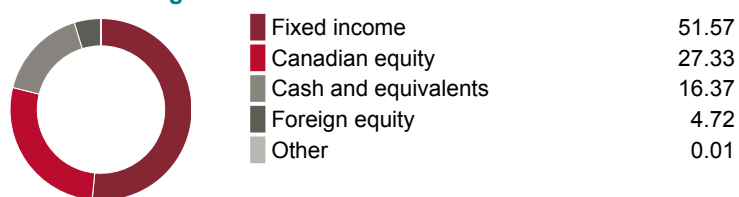
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	54.83
Canadian Stock	20.37
Global Equity (Franklin Templeton)	13.53
Canadian Large Cap Equity Index (Mackenzie)	6.78
U.S. Equity Index (Mackenzie)	4.49
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

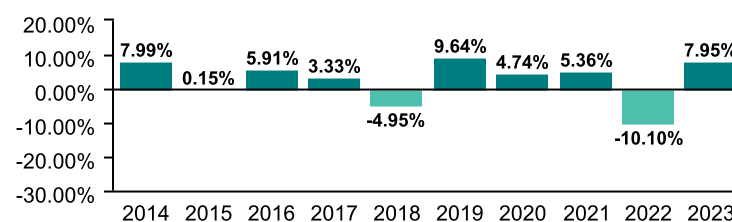
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,321.08 on December 31, 2023. This works out to an average of 2.82% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Franklin Templeton Moderate Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.73	2.15	--	--	n/a	n/a	0.70
75 / 100	2.78	2.20	--	--	0.11	n/a	0.70
100 / 100	2.93	2.36	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Franklin Templeton Moderate Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Moderate Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$2,676,569
 Portfolio turnover rate: 0.42%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.73	16.69	25,524	2.79	16.58	126,504	2.94	16.34	34
Preferred 1: FEL, DSC and LSC options ^{1,3}	--	--	--	2.21	16.28	7,408	2.37	15.97	1,326
Partner: FEL option ²	1.67	12.34	798	--	--	--	--	--	--
Preferred partner: FEL option ²	1.09	12.76	70	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

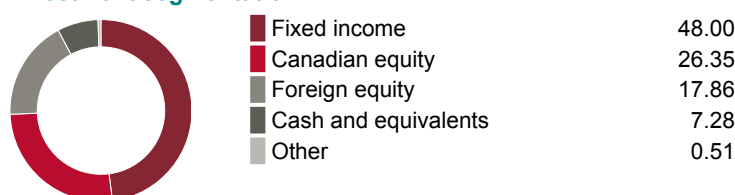
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

Top 10 investments

	Assets %
Bond (Mackenzie)	55.08
Canadian All Cap Value (Mackenzie)	20.33
Canadian Large Cap Equity Index (Mackenzie)	6.80
International Equity (Mackenzie)	6.72
U.S. Large Cap (Mackenzie)	6.63
U.S. Equity Index (Mackenzie)	4.44
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

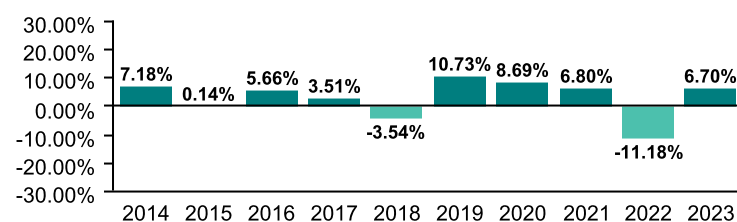
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,379.30 on December 31, 2023. This works out to an average of 3.27% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Moderate Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.73	--	1.67	1.09	n/a	n/a	0.70
75 / 100	2.79	2.21	--	--	0.11	n/a	0.70
100 / 100	2.94	2.37	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Moderate Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Moderate Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$6,518,549
 Portfolio turnover rate: 1.30%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.97	16.52	128,735	3.01	16.44	102,895	3.18	16.09	22,895
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.37	16.45	25,211	2.42	16.29	31,464	2.59	15.97	80,759
Partner: FEL option ²	1.85	12.13	830	--	--	--	--	--	--
Preferred partner: FEL option ²	1.25	12.53	408	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

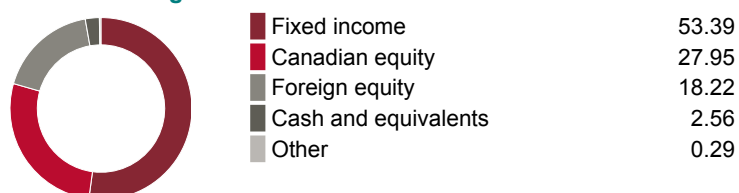
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 55 per cent fixed income and 45 per cent equities.

Top 10 investments

	Assets %
Canadian Bond (Fidelity)	55.04
Canadian Equity (Fidelity)	20.35
Canadian Large Cap Equity Index (Mackenzie)	6.81
International Equity (Fidelity)	6.70
U.S. Equity (Fidelity)	6.67
U.S. Equity Index (Mackenzie)	4.43
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

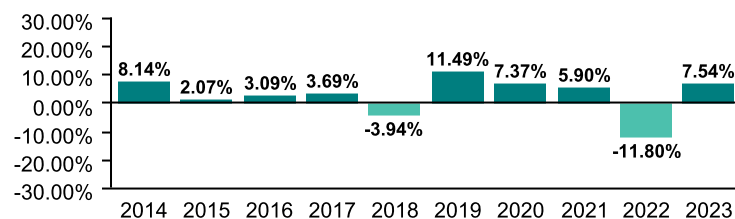
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,362.78 on December 31, 2023. This works out to an average of 3.14% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Moderate Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.97	2.37	1.85	1.25	n/a	n/a	0.70
75 / 100	3.01	2.42	--	--	0.11	n/a	0.70
100 / 100	3.18	2.59	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Moderate Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Moderate Growth Plus

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$12,324,421
 Portfolio turnover rate: 2.28%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.65	17.65	194,117	2.70	17.52	362,780	--	--	--
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.10	17.01	5,759	2.15	16.98	138,634	2.32	16.58	2,994
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

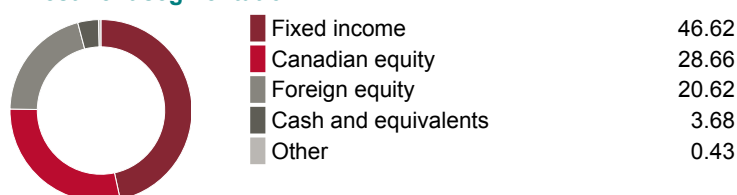
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 50 per cent fixed income and 50 per cent equities.

Top 10 investments

	Assets %
Canadian Bond	50.10
Canadian Core Dividend	7.56
Canadian Focused Dividend	7.55
Canadian Large Cap Equity Index (Mackenzie)	7.55
Canadian Equity (Mackenzie)	7.52
EAFE Equity	4.94
U.S. Equity Index (Mackenzie)	4.94
Global All Cap Equity	4.92
U.S. Value	2.49
U.S. Growth	2.43
Total	100.00
Total investments:	10

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a balance of fixed income and equity funds and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

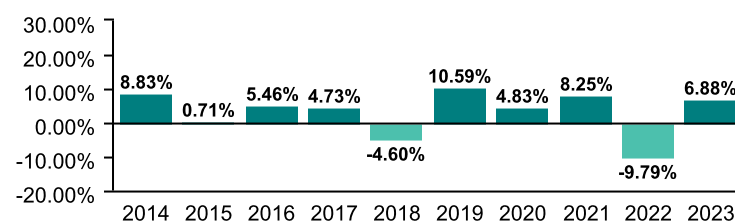
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,397.47 on December 31, 2023. This works out to an average of 3.40% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Moderate Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.65	2.10	--	--	n/a	n/a	0.80
75 / 100	2.70	2.15	--	--	0.11	n/a	0.80
100 / 100	--	2.32	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Moderate Growth Plus

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Franklin Templeton Balanced Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$3,717,440
 Portfolio turnover rate: 1.50%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.82	17.92	22,609	2.87	17.84	73,915	3.03	17.46	5,247
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.25	17.58	12,122	2.30	17.47	52,114	2.46	17.14	18,377
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

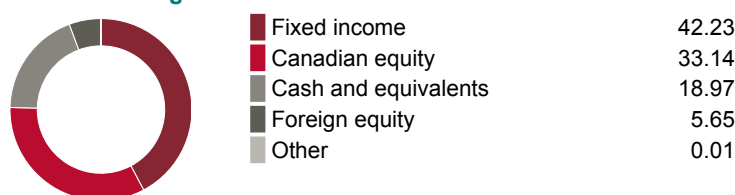
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

Top 10 investments

	Assets %
Fixed Income (Franklin Templeton)	44.90
Canadian Stock	24.86
Global Equity (Franklin Templeton)	16.52
Canadian Large Cap Equity Index (Mackenzie)	8.27
U.S. Equity Index (Mackenzie)	5.45
Total	100.00
Total investments:	5

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

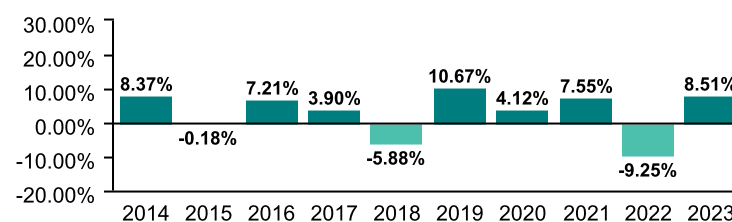
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,384.04 on December 31, 2023. This works out to an average of 3.30% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Franklin Templeton Balanced Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.82	2.25	--	--	n/a	n/a	1.10
75 / 100	2.87	2.30	--	--	0.11	n/a	1.10
100 / 100	3.03	2.46	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Franklin Templeton Balanced Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Balanced Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$4,120,410
 Portfolio turnover rate: 3.38%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.95	17.87	42,166	3.00	17.76	13,666	3.16	17.37	2,950
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.36	17.54	74,794	2.42	17.44	2,347	--	--	--
Partner: FEL option ²	--	--	--	1.89	12.69	2,238	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

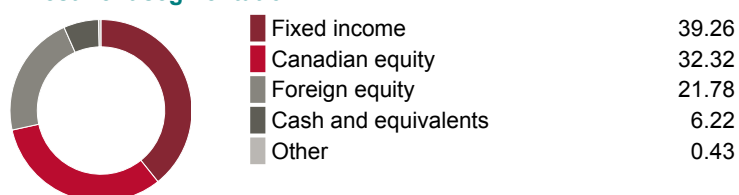
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

Top 10 investments

	Assets %
Bond (Mackenzie)	45.05
Canadian All Cap Value (Mackenzie)	24.95
Canadian Large Cap Equity Index (Mackenzie)	8.32
International Equity (Mackenzie)	8.20
U.S. Large Cap (Mackenzie)	8.05
U.S. Equity Index (Mackenzie)	5.43
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

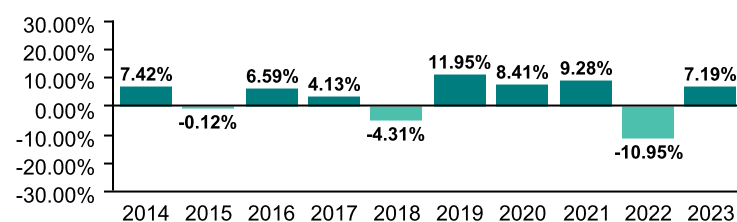
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,442.61 on December 31, 2023. This works out to an average of 3.73% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Balanced Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.95	2.36	--	--	n/a	n/a	1.10
75 / 100	3.00	2.42	1.89	--	0.11	n/a	1.10
100 / 100	3.16	--	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Balanced Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Balanced Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$11,432,127
 Portfolio turnover rate: 3.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.00	18.03	178,886	3.06	17.93	209,259	3.21	17.51	16,305
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.42	18.05	111,802	2.47	17.93	22,127	2.64	17.59	37,761
Partner: FEL option ²	1.89	12.61	1,821	1.95	12.57	5,551	--	--	--
Preferred partner: FEL option ²	--	--	--	1.37	12.98	3,298	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

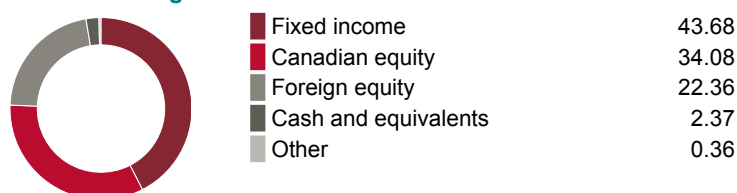
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 55 per cent equities and 45 per cent fixed income.

Top 10 investments

	Assets %
Canadian Bond (Fidelity)	45.03
Canadian Equity (Fidelity)	24.82
Canadian Large Cap Equity Index (Mackenzie)	8.30
International Equity (Fidelity)	8.21
U.S. Equity (Fidelity)	8.20
U.S. Equity Index (Mackenzie)	5.44
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 45 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

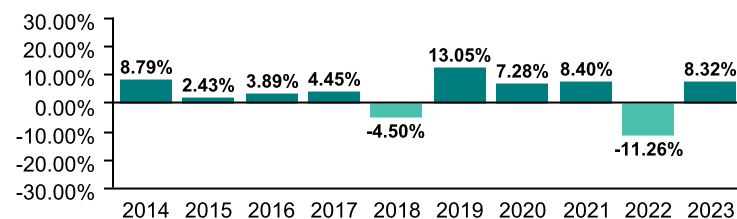
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,459.32 on December 31, 2023. This works out to an average of 3.85% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Balanced Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.00	2.42	1.89	--	n/a	n/a	1.10
75 / 100	3.06	2.47	1.95	1.37	0.11	n/a	1.10
100 / 100	3.21	2.64	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Fidelity Balanced Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$58,235,601
 Portfolio turnover rate: 0.38%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.67	19.26	865,449	2.73	19.14	1,773,082	2.88	18.79	28,392
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.10	18.78	110,676	2.15	18.66	160,188	2.31	18.31	26,346
Partner: FEL option ²	1.60	12.55	2,413	1.65	12.51	4,736	--	--	--
Preferred partner: FEL option ²	1.02	12.96	24,899	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

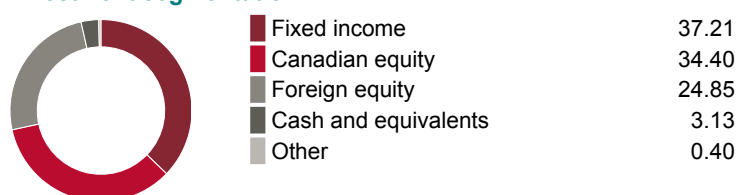
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

Top 10 investments

	Assets %
Canadian Bond	39.99
Canadian Core Dividend	9.07
Canadian Focused Dividend	9.06
Canadian Large Cap Equity Index (Mackenzie)	9.06
Canadian Equity (Mackenzie)	9.04
EAFE Equity	5.98
U.S. Equity Index (Mackenzie)	5.95
Global All Cap Equity	5.94
U.S. Value	2.99
U.S. Growth	2.92
Total	100.00
Total investments:	10

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

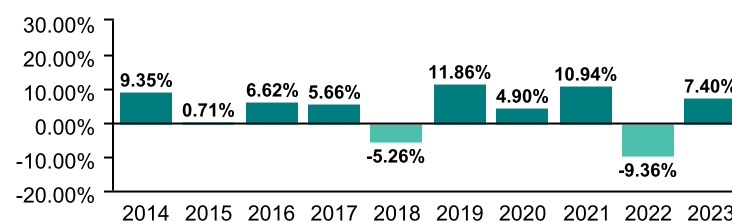
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,489.36 on December 31, 2023. This works out to an average of 4.06% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.67	2.10	1.60	1.02	n/a	n/a	0.80
75 / 100	2.73	2.15	1.65	--	0.11	n/a	0.80
100 / 100	2.88	2.31	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mackenzie Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$4,326,673
 Portfolio turnover rate: 6.10%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.08	18.16	32,262	3.13	17.99	103,861	3.29	17.62	26,380
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.51	18.04	10,594	2.56	17.92	5,870	2.73	17.58	44,687
Partner: FEL option ²	--	--	--	2.03	12.90	7,937	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

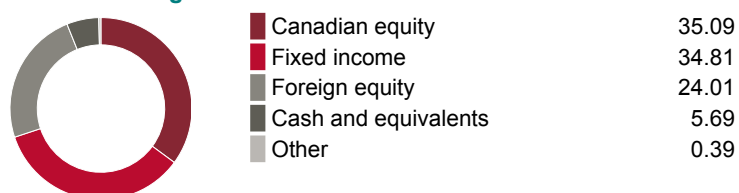
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

Top 10 investments

	Assets %
Bond (Mackenzie)	39.95
Canadian All Cap Value (Mackenzie)	27.09
International Equity (Mackenzie)	9.05
Canadian Large Cap Equity Index (Mackenzie)	9.03
U.S. Large Cap (Mackenzie)	8.91
U.S. Equity Index (Mackenzie)	5.97
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

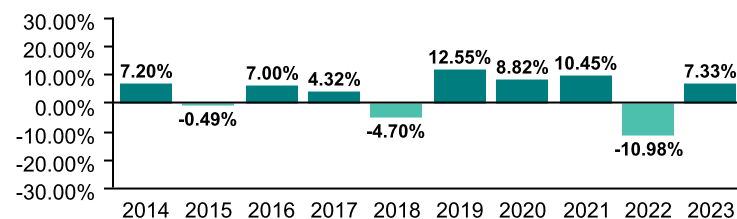
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,466.68 on December 31, 2023. This works out to an average of 3.90% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mackenzie Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.08	2.51	--	--	n/a	n/a	1.10
75 / 100	3.13	2.56	2.03	--	0.11	n/a	1.10
100 / 100	3.29	2.73	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mackenzie Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Balanced Growth Plus

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$44,299,184
 Portfolio turnover rate: 0.57%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.85	20.56	656,730	2.90	20.38	1,191,972	3.06	19.90	24,611
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.26	20.18	96,509	2.31	20.05	140,037	2.48	19.67	9,581
Partner: FEL option ²	1.75	12.87	17,935	1.80	12.83	14,590	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

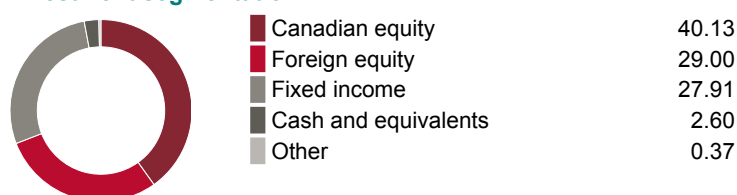
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 70 per cent equities and 30 per cent fixed income.

Top 10 investments

	Assets %
Canadian Bond	29.99
Canadian Core Dividend	10.57
Canadian Large Cap Equity Index (Mackenzie)	10.57
Canadian Equity (Mackenzie)	10.56
Canadian Focused Dividend	10.56
EAFE Equity	7.00
Global All Cap Equity	6.94
U.S. Equity Index (Mackenzie)	6.92
U.S. Value	3.48
U.S. Growth	3.41
Total	100.00
Total investments:	10

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 30 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

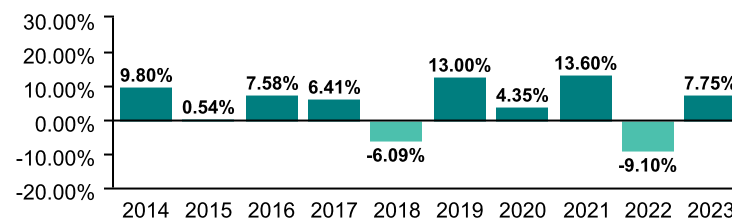
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,557.13 on December 31, 2023. This works out to an average of 4.53% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Balanced Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.85	2.26	1.75	--	n/a	n/a	1.10
75 / 100	2.90	2.31	1.80	--	0.11	n/a	1.10
100 / 100	3.06	2.48	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Core Balanced Growth Plus

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Money Market

Quick facts: Date fund available: October 5, 2009
 Date fund created: April 30, 1989
 Managed by: Mackenzie Investments

Total fund value: \$115,961,417
 Portfolio turnover rate: 22.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	1.33	10.67	1,053,420	1.33	10.67	1,047,407	1.38	10.66	208,527
Preferred 1: FEL, DSC and LSC options ^{1,3}	0.98	10.88	1,019,072	1.04	10.84	1,175,543	1.09	10.81	288,463
Partner: FEL option ²	1.06	10.74	22,671	1.06	10.74	6,121	--	--	--
Preferred partner: FEL option ²	0.71	10.86	7,582	0.76	10.84	569	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

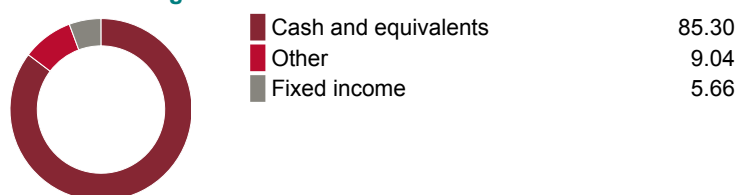
This segregated fund invests primarily in Canadian money market instruments, such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

Investment	Assets %
Toronto-Dominion Bank (FRN), 1/31/2025	5.66
Bank of Nova Scotia (The), 3/28/2024	5.15
National Bank of Canada (FRN), 2/7/2024	5.04
City Of Montreal 02-29-2024	2.91
Royal Bank of Canada, 2.35%, 7/2/2024	2.84
Royal Bank of Canada, 2.61%, 11/1/2024	2.68
MUFG Bank Ltd. 01-25-2024	2.56
OMERS Realty Corporation, 2.86%, 2/23/2024	2.55
Bank of Montreal (FRN), 3/27/2024	2.14
Bank of Montreal, 2.85%, 3/6/2024	2.14
Total	33.67

Total investments: 97

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

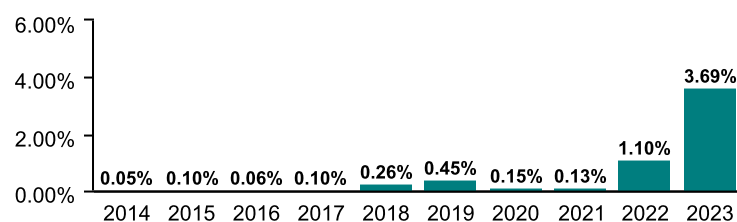
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,061.90 on December 31, 2023. This works out to an average of 0.60% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.33	0.98	1.06	0.71	n/a	n/a	0.50
75 / 100	1.33	1.04	1.06	0.76	0.11	n/a	0.50
100 / 100	1.38	1.09	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Money Market

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Diversified Fixed Income Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$21,054,476
 Portfolio turnover rate: 5.71%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.13	12.01	299,981	2.24	11.89	204,178	2.51	11.67	14,196
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.56	11.38	129,809	1.62	11.30	145,717	1.73	11.16	442
Partner: FEL option ²	1.58	10.09	12,080	1.70	10.01	158	--	--	--
Preferred partner: FEL option ²	1.01	10.41	19,083	1.07	10.38	613	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

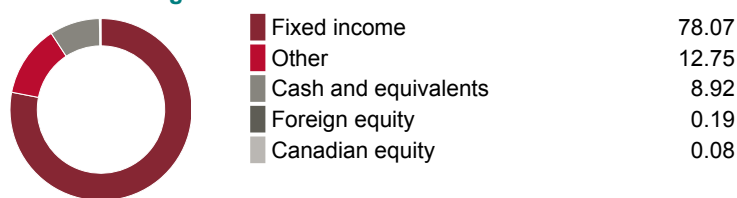
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It targets an asset mix of 100 per cent fixed income.

Top 10 investments

	Assets %
Canadian Bond	24.00
Canadian Core Bond	19.00
Mortgage	15.00
Global Bond	10.00
Long Term Bond	9.98
Canadian Corporate Bond	9.00
Unconstrained Fixed Income	7.00
Real Return Bond	4.99
Private Credit (Northleaf)	1.03
Total	100.00
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in fixed income and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

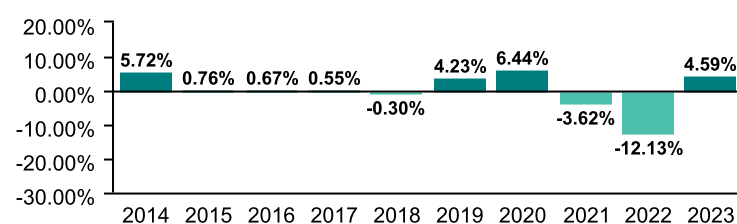
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,056.42 on December 31, 2023. This works out to an average of 0.55% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Diversified Fixed Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.13	1.56	1.58	1.01	n/a	n/a	n/a
75 / 100	2.24	1.62	1.70	1.07	0.11	n/a	n/a
100 / 100	2.51	1.73	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Diversified Fixed Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Bond

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Mackenzie Investments

Total fund value: \$112,018,856
 Portfolio turnover rate: 72.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	1.96	12.22	316,626	2.01	12.04	177,494	2.07	11.95	22,234
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.38	11.24	358,193	1.44	11.17	268,797	1.55	11.03	18,027
Partner: FEL option ²	1.40	10.14	45,845	1.46	10.11	1,060	--	--	--
Preferred partner: FEL option ²	0.83	10.47	20,629	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

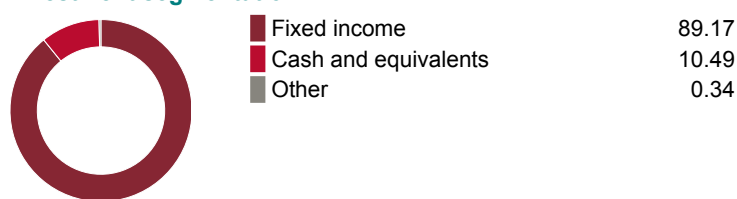
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Province of Ontario, 3.65%, 6/2/2033	6.95
Gov. of Canada, 2.75%, 6/1/2033	5.32
Gov. of Canada, 2/29/2024	4.26
Province of Quebec, 4.4%, 12/1/2055	3.66
United States Treasury Note, 3.5%, 2/15/2033	2.82
United States Treasury Bill RR, 0.5%, 4/15/2024	2.64
Province of Alberta, 3.1%, 6/1/2050	2.51
Royal Bank of Canada, 2.09%, 6/30/2030	1.92
North West Redwater Partnership, 3.2%, 4/24/2026	1.74
Province of Quebec, 3.6%, 9/1/2033	1.36
Total	33.18
Total investments:	1428

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

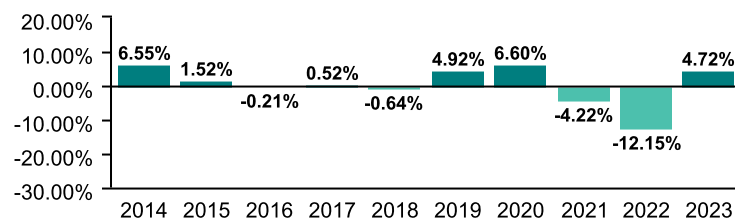
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,062.39 on December 31, 2023. This works out to an average of 0.61% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.96	1.38	1.40	0.83	n/a	n/a	n/a
75 / 100	2.01	1.44	1.46	--	0.11	n/a	n/a
100 / 100	2.07	1.55	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Core Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Plus Bond

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Mackenzie Investments

Total fund value: \$15,875,481
 Portfolio turnover rate: 72.39%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	1.96	12.33	174,899	2.07	12.22	182,795	2.18	12.09	3,663
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.38	11.31	142,790	1.44	11.23	83,004	1.55	11.09	372
Partner: FEL option ²	1.40	10.11	21,018	1.52	10.07	933	--	--	--
Preferred partner: FEL option ²	0.83	10.36	2,690	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

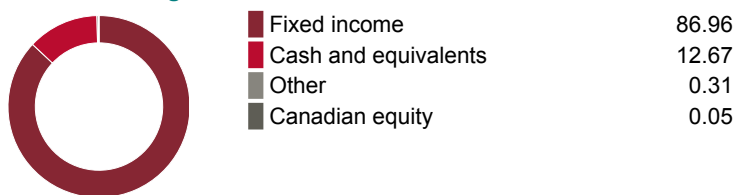
What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Province of Ontario, 3.65%, 6/2/2033	6.66
Province of Quebec, 4.4%, 12/1/2055	4.36
Gov. of Canada, 2/29/2024	3.81
Province of Alberta, 3.1%, 6/1/2050	2.83
Province of Quebec, 3.6%, 9/1/2033	2.78
United States Treasury Bill RR, 0.5%, 4/15/2024	2.68
Gov. of Canada, 2.75%, 6/1/2033	2.27
Province of Saskatchewan, 2.8%, 12/2/2052	1.28
Gov. of Canada, 2.5%, 12/1/2032	1.21
Province of Alberta, 2.95%, 6/1/2052	1.17
Total	29.04
Total investments:	1318

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking the potential for interest income and wants exposure to Canadian and foreign fixed-income securities in their portfolio and is comfortable with low risk. Since the fund invests in bonds its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

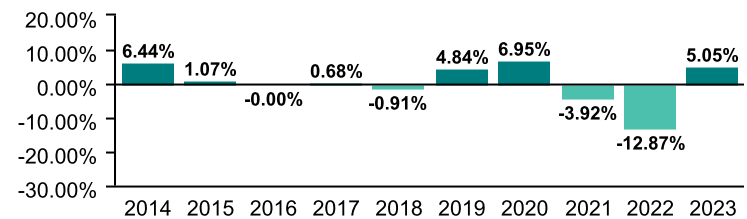
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,058.31 on December 31, 2023. This works out to an average of 0.57% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.96	1.38	1.40	0.83	n/a	n/a	n/a
75 / 100	2.07	1.44	1.52	--	0.11	n/a	n/a
100 / 100	2.18	1.55	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Core Plus Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Bond

Quick facts: Date fund available: October 5, 2009
 Date fund created: April 30, 1989
 Managed by: Mackenzie Investments

Total fund value: \$358,893,191
 Portfolio turnover rate: 71.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	1.94	12.50	120,711	2.00	12.33	107,732	2.05	12.24	11,503
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.37	11.43	113,825	1.43	11.32	124,248	--	--	--
Partner: FEL option ²	1.40	10.25	63	--	--	--	--	--	--
Preferred partner: FEL option ²	0.82	10.60	17,540	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

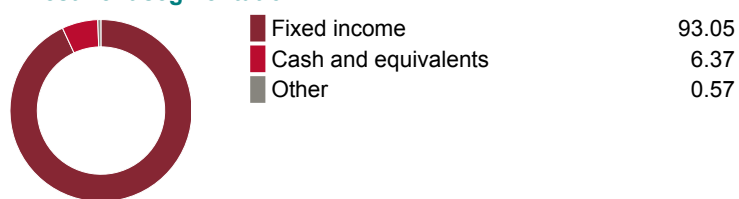
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Province of Ontario, 3.65%, 6/2/2033	9.36
Gov. of Canada, 2.75%, 6/1/2033	8.56
Gov. of Canada, 2/29/2024	3.33
Province of Quebec, 4.4%, 12/1/2055	2.79
Gov. of Canada, 1.75%, 12/1/2053	2.35
Province of Alberta, 3.1%, 6/1/2050	1.94
Gov. of Canada RR, 0.5%, 12/1/2050	1.90
Province of Quebec, 3.6%, 9/1/2033	1.84
Royal Bank of Canada, 2.88%, 12/23/2029	1.69
First National Financial Corp 3.84% 11-01-2028	1.67
Total	35.43
Total investments:	1413

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

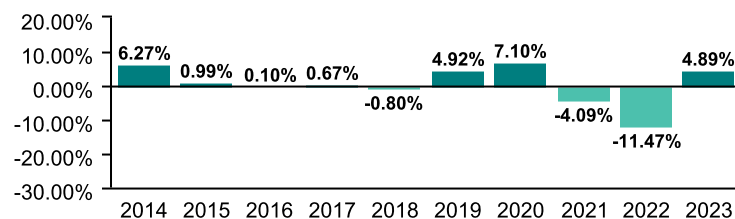
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,073.61 on December 31, 2023. This works out to an average of 0.71% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.94	1.37	1.40	0.82	n/a	n/a	n/a
75 / 100	2.00	1.43	--	--	0.11	n/a	n/a
100 / 100	2.05	--	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Mortgage

Quick facts: Date fund available: October 5, 2009
 Date fund created: April 30, 1989
 Managed by: The Canada Life Assurance Company

Total fund value: \$456,035,996
 Portfolio turnover rate: 6.67%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.38	12.27	203,908	2.43	12.18	183,044	2.49	12.10	14,029
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.97	10.92	166,551	2.03	10.85	97,556	2.14	10.71	10,757
Partner: FEL option ²	1.28	10.59	3,769	1.34	10.56	283	--	--	--
Preferred partner: FEL option ²	0.88	10.83	6,345	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

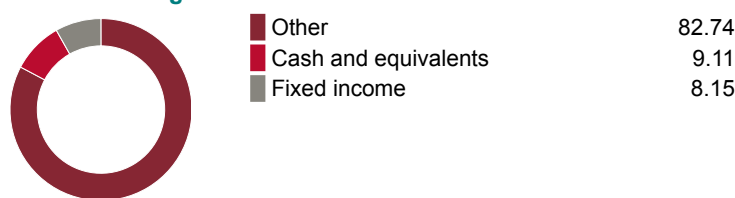
What does the fund invest in?

This segregated fund invests primarily in mortgages on Canadian residential and commercial properties.

Top 10 investments

Investment	Assets %
Gov. of Canada, 1/18/2024	3.28
Gov. of Canada, 2.25%, 6/1/2025	3.21
Gov. of Canada, 3/28/2024	3.14
Gov. of Canada, 1.5%, 6/1/2026	2.09
Gov. of Canada, 2/29/2024	1.54
Georgia & Seymour Properties Limited Partnership, 3.4%, 7/22/2025	1.36
Original WEMPI Inc. 7.791% 10-04-2027	1.16
Gov. of Canada, 1.5%, 9/1/2024	1.07
Broadcast Centre Trust, 7.53%, 5/1/2027	0.33
Total	17.19
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in mortgages its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

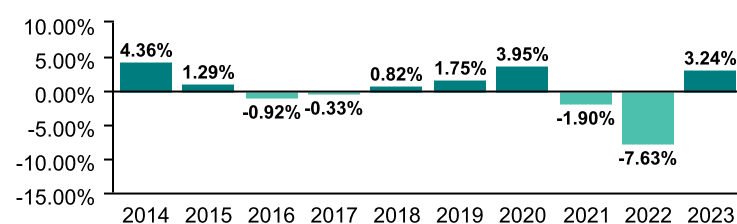
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,041.38 on December 31, 2023. This works out to an average of 0.41% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Mortgage

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.38	1.97	1.28	0.88	n/a	n/a	n/a
75 / 100	2.43	2.03	1.34	--	0.11	n/a	n/a
100 / 100	2.49	2.14	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Mortgage

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Government Bond

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 8, 1994
 Managed by: Mackenzie Investments

Total fund value: \$8,479,267
 Portfolio turnover rate: 123.29%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	1.98	10.63	67,222	2.04	10.54	5,822	--	--	--
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.40	10.69	27,488	1.46	10.62	1,307	1.57	10.48	4,745
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

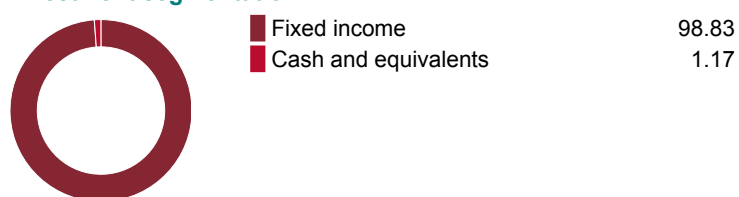
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by Canadian governments.

Top 10 investments

Investment	Assets %
Canada Housing Trust No.1, 1.9%, 9/15/2026	21.41
Province of Ontario, 3.65%, 6/2/2033	16.24
Gov. of Canada, 3.25%, 9/1/2028	15.27
Canada Housing Trust No.1, 1.95%, 12/15/2025	10.73
Gov. of Canada, 1.25%, 3/1/2027	8.95
Canada Housing Trust No.1 (FRN), 3/15/2026	5.91
First National Financial Corp 3.84% 11-01-2028	3.56
Canada Housing Trust No.1 (FRN), 9/15/2026	3.54
Province of Quebec, 2.75%, 9/1/2027	3.47
Province of Ontario, 2.4%, 6/2/2026	1.80
Total	90.87
Total investments:	19

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

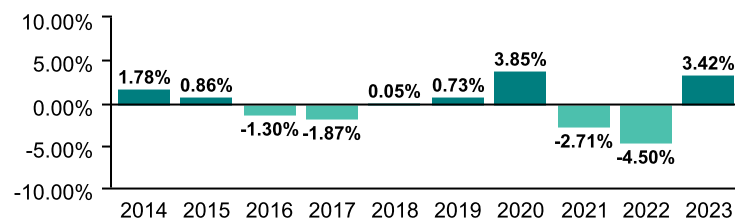
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$999.92 on December 31, 2023. This works out to an average of -0.00% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Government Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.98	1.40	--	--	n/a	n/a	n/a
75 / 100	2.04	1.46	--	--	0.11	n/a	n/a
100 / 100	--	1.57	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Government Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Short-Term Bond

Quick facts: Date fund available: July 8, 2013
 Date fund created: July 8, 2013
 Managed by: Mackenzie Investments

Total fund value: \$2,860,692
 Portfolio turnover rate: 89.45%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL option ¹	1.75	10.46	58,761	1.80	10.40	39,392	1.93	10.27	158
Preferred 1: FEL option ¹	1.39	10.86	43,628	1.45	10.80	18,853	1.55	10.67	2,904
Partner: FEL option ²	1.19	10.68	5,200	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

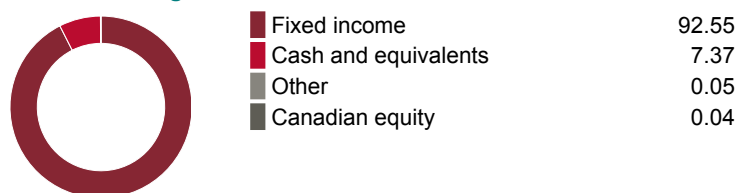
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

Top 10 investments

Investment	Assets %
Province of Ontario, 3.6%, 3/8/2028	11.35
Gov. of Canada RR, 4.25%, 12/1/2026	7.87
Province of Quebec, 2.75%, 9/1/2028	7.82
Gov. of Canada, 2.75%, 9/1/2027	5.07
Gov. of Canada, 3.25%, 9/1/2028	3.51
Canadian Western Bank, 2.61%, 1/30/2025	2.82
Apple Inc., 2.51%, 8/19/2024	2.41
Hydro One Inc., 4.91%, 1/27/2028	2.17
Sun Life Financial Inc., 0.03%, 5/10/2032	2.06
Province of Alberta, 2.2%, 6/1/2026	1.85
Total	46.91
Total investments:	188

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the short to medium term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

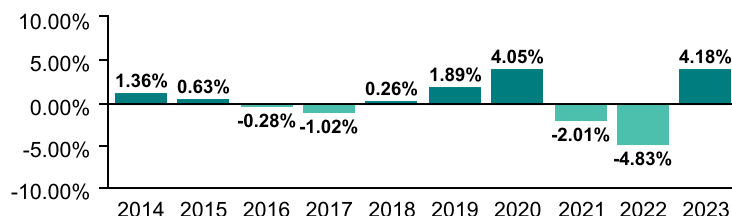
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,039.64 on December 31, 2023. This works out to an average of 0.39% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Short-Term Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 –1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL option	Preferred series 1: FEL option	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.75	1.39	1.19	--	n/a	n/a	n/a
75 / 100	1.80	1.45	--	--	0.11	n/a	n/a
100 / 100	1.93	1.55	--	--	0.11	0.05	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none"> You may make up to 12 free switches in each calendar year and after that you may be charged a fee. You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Long Term Bond

Quick facts: Date fund available: July 8, 2013
 Date fund created: July 8, 2013
 Managed by: The Canada Life Assurance Company

Total fund value: \$60,929,762
 Portfolio turnover rate: 55.09%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.12	11.12	55,355	2.28	10.91	27,105	2.46	10.72	198
Preferred 1: FEL, DSC and LSC options ^{1,3}	--	--	--	1.72	11.58	16,494	--	--	--
Partner: FEL option ²	1.58	9.32	6,293	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

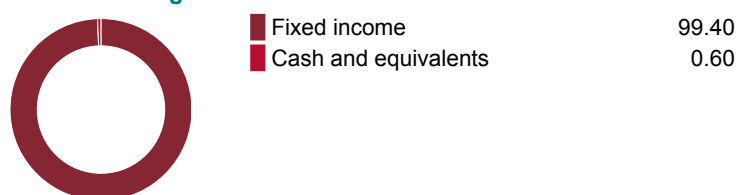
This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

Top 10 investments

	Assets %
Gov. of Canada, 2.00%, 2051/12/1	2.91
Gov. of Canada, 2.75%, 12/1/2055	2.75
Province of Ontario, 2.9%, 12/2/2046	2.49
Province of Ontario, 3.45%, 6/2/2045	2.36
Province of Quebec, 3.1%, 12/1/2051	2.23
Province of Ontario, 3.75%, 12/2/2053	2.23
Gov. of Canada, 1.75%, 12/1/2053	2.06
Province of Quebec, 4.4%, 12/1/2055	1.99
Province of Ontario, 3.5%, 6/2/2043	1.90
Province of Ontario, 2.65%, 12/2/2050	1.88
Total	22.81

Total investments: 171

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

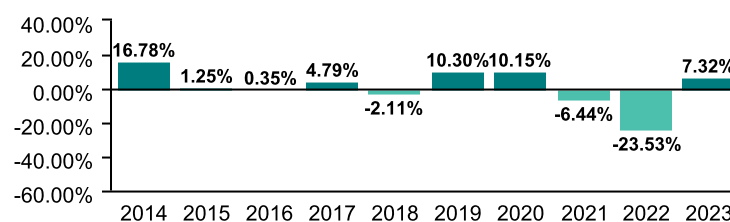
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,135.45 on December 31, 2023. This works out to an average of 1.28% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Long Term Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.12	--	1.58	--	n/a	n/a	n/a
75 / 100	2.28	1.72	--	--	0.11	n/a	n/a
100 / 100	2.46	--	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Long Term Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Real Return Bond

Quick facts: Date fund available: July 8, 2013
 Date fund created: July 8, 2013
 Managed by: The Canada Life Assurance Company

Total fund value: \$24,178,228
 Portfolio turnover rate: 3.86%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.05	10.06	15,674	2.32	9.82	9,792	2.49	9.64	21
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.59	10.61	7,349	--	--	--	--	--	--
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

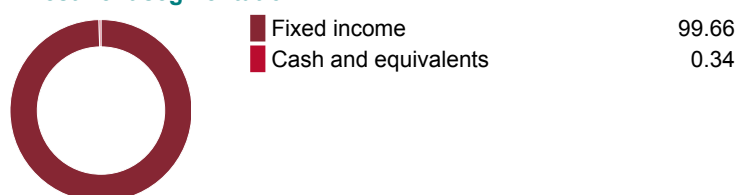
What does the fund invest in?

This segregated fund invests primarily in Canadian real return bonds issued by governments, with some exposure to foreign fixed-income securities. Real return bonds can help provide a hedge against inflation.

Top 10 investments

	Assets %
Gov. of Canada RR, 4%, 12/1/2031	14.67
Gov. of Canada RR, 1.5%, 12/1/2044	13.37
Gov. of Canada RR, 2%, 12/1/2041	12.48
Gov. of Canada RR, 1.25%, 12/1/2047	11.98
Gov. of Canada RR, 3%, 12/1/2036	11.98
Gov. of Canada RR, 0.5%, 12/1/2050	9.74
Gov. of Canada RR, 4.25%, 12/1/2026	9.51
Province of Ontario RR, 2%, 12/1/2036	6.32
Province of Quebec RR, 4.5%, 12/1/2026	2.86
Province of Quebec RR, 4.25%, 12/1/2031	2.52
Total	95.43
Total investments:	12

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio while supplying a hedge against inflation. A person should be comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

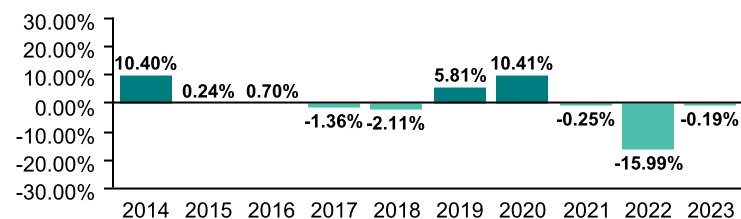
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,051.41 on December 31, 2023. This works out to an average of 0.50% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Return Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.05	1.59	--	--	n/a	n/a	n/a
75 / 100	2.32	--	--	--	0.11	n/a	n/a
100 / 100	2.49	--	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Real Return Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Corporate Bond

Quick facts: Date fund available: July 8, 2013
 Date fund created: July 8, 2013
 Managed by: Mackenzie Investments

Total fund value: \$100,327,866
 Portfolio turnover rate: 47.49%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.21	10.94	459,506	2.33	10.81	154,961	2.49	10.62	12,015
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.63	11.63	219,908	1.74	11.49	208,011	1.91	11.29	1,930
Partner: FEL option ²	1.65	10.44	19,500	1.76	10.37	5,267	--	--	--
Preferred partner: FEL option ²	1.07	10.78	22,255	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

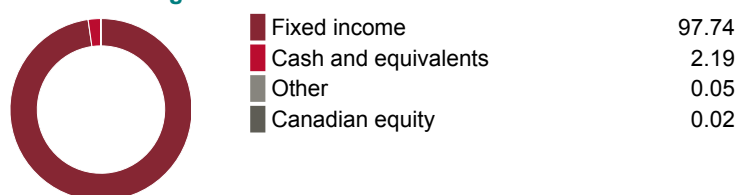
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by corporations, with some exposure to foreign fixed-income securities.

Top 10 investments

Investment	Assets %
Canadian Imperial Bank of Commerce, 1.1%, 1/19/2026	1.57
Bell Canada, 5.85%, 11/10/2032	1.25
Toronto-Dominion Bank, 4.68%, 1/8/2029	1.21
TransCanada Trust (FRN), 0.04%, 3/4/2081	1.19
Bank of Nova Scotia (The), 1.95%, 1/10/2025	1.15
Bank of Nova Scotia (The), 2.95%, 3/8/2027	1.13
Rogers Communications Inc., 5.9%, 9/20/2033	1.13
Hydro One Inc., 3.1%, 9/15/2051	1.13
Exxon Mobil Corp., 3.45%, 4/15/2051	1.10
AltaLink L.P., 3.99%, 6/30/2042	1.08
Total	11.94
Total investments:	958

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

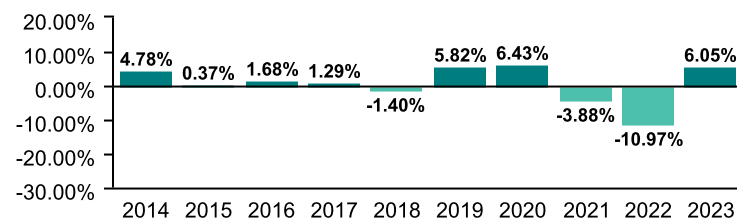
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,091.61 on December 31, 2023. This works out to an average of 0.88% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Corporate Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.21	1.63	1.65	1.07	n/a	n/a	n/a
75 / 100	2.33	1.74	1.76	--	0.11	n/a	n/a
100 / 100	2.49	1.91	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Corporate Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Floating Rate Income

Quick facts: Date fund available: January 12, 2015
 Date fund created: January 12, 2015
 Managed by: Mackenzie Investments

Total fund value: \$17,690,702
 Portfolio turnover rate: 2.41%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.23	12.19	247,263	2.34	12.08	470,128	2.50	11.90	349
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.66	12.85	154,616	1.77	12.72	228,679	--	--	--
Partner: FEL option ²	1.68	10.82	18,336	1.79	10.76	18,798	--	--	--
Preferred partner: FEL option ²	1.12	11.17	6,286	1.23	11.11	7,621	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

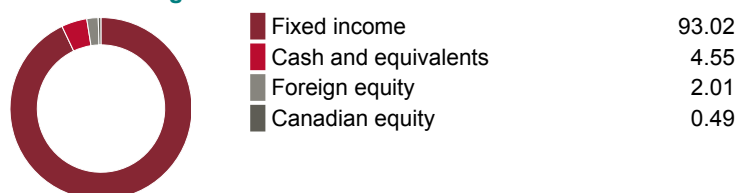
What does the fund invest in?

This segregated fund invests primarily in floating rate bonds of issuers located anywhere in the world currently through the Canada Life Floating Rate Income mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Canada Housing Trust No.1 (FRN), 5.26%, 9/15/2026	2.00
Infobip LLC, 9/17/2026	1.64
Hunter Douglas N.V., 2/22/2029	1.53
Allied Universal Holdco LLC, 5/12/2028	1.27
1011778 B.C. UnLtd. Liability Co., 9/20/2030	1.27
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R	1.24
Northleaf Private Credit II LP MI 15	1.16
Kloeckner Pentaplast of America Inc., 2/4/2026	1.09
New Fortress Energy Inc., 10/30/2028	0.93
Spectrum Group Buyer Inc., 5/19/2028	0.93
Total	13.04
Total investments:	1438

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the short to medium term, seeking interest income and who wants exposure to foreign bonds in their portfolio and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

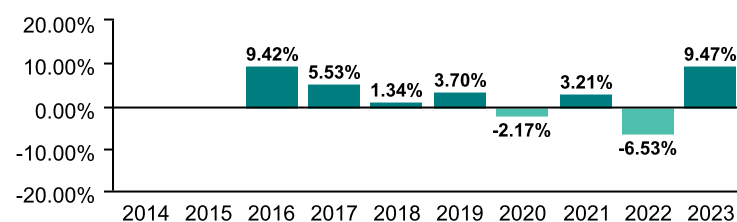
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,218.96 on December 31, 2023. This works out to an average of 2.23% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 6 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Floating Rate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.23	1.66	1.68	1.12	n/a	n/a	n/a
75 / 100	2.34	1.77	1.79	1.23	0.11	n/a	n/a
100 / 100	2.50	--	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Floating Rate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

North American High Yield Fixed Income

Quick facts: Date fund available: July 8, 2013
 Date fund created: July 8, 2013
 Managed by: Mackenzie Investments

Total fund value: \$10,746,291
 Portfolio turnover rate: 2.85%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.31	12.23	230,233	2.60	11.97	96,594	2.77	11.76	10,409
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.90	12.89	146,775	2.01	12.74	118,338	2.18	12.52	23,959
Partner: FEL option ²	1.75	11.08	9,041	2.03	10.91	7,352	--	--	--
Preferred partner: FEL option ²	1.33	11.34	5,571	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.

LSC – Low-load deferred sales charge –

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in higher-yielding fixed-income securities issued by North American corporations currently through the Mackenzie North American Corporate Bond Fund.

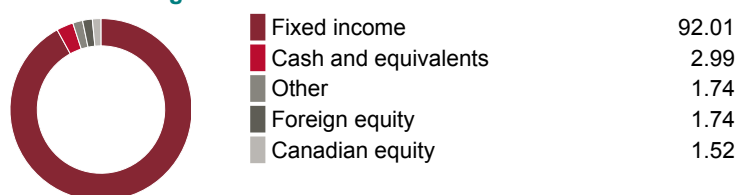
Top 10 investments (of the underlying fund)

Investment	Assets %
Keyera Corp. (FRN), 6.88%, 6/13/2079	1.15
Inter Pipeline Ltd. (FRN), 0.07%, 3/26/2079	1.11
Videotron Ltee, 3.63%, 6/15/2028	1.03
Enbridge Inc. (FRN), 0.05%, 9/27/2077	1.03
Northleaf Private Credit II LP MI 15	0.94
TransCanada Trust, 0.05%, 5/18/2077	0.92
Secretaria do Tesouro Nacional, 10%, 1/1/2027	0.82
Enbridge Inc., 8.75%, 1/15/2084	0.79
Rogers Communications Inc., 5.25%, 3/15/2082	0.79
Go Daddy Operating Co. LLC, 3.5%, 3/1/2029	0.77
Total	9.33

Total investments:

661

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

Notes

In September 2019 Putnam Investments Canada ULC assumed portfolio management responsibilities from Mackenzie Investments. The performance prior to that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

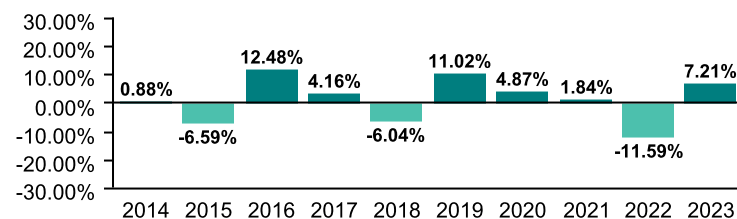
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,165.82 on December 31, 2023. This works out to an average of 1.55% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

North American High Yield Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.31	1.90	1.75	1.33	n/a	n/a	n/a
75 / 100	2.60	2.01	2.03	--	0.11	n/a	n/a
100 / 100	2.77	2.18	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

North American High Yield Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Bond

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 8, 1994
 Managed by: Brandywine Global Investment Management

Total fund value: \$59,805,508
 Portfolio turnover rate: 2.03%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.44	13.50	75,921	2.54	13.39	88,496	2.60	13.22	12,407
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.76	12.93	91,142	1.87	12.77	82,851	2.04	12.53	7,207
Partner: FEL option ²	1.89	9.32	11,714	--	--	--	--	--	--
Preferred partner: FEL option ²	1.20	9.68	2,790	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

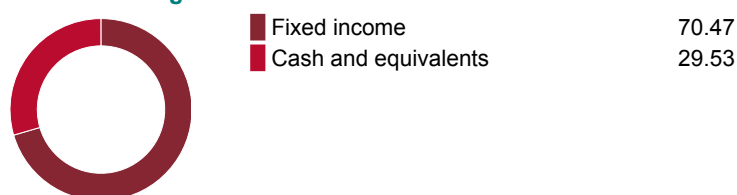
This segregated fund invests primarily in fixed-income securities issued by governments and corporations currently through the Legg Mason Brandywine Global Fixed Income Fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
United States Treasury Note, 2/15/2052	9.79
HM Treasury, 1.25%, 7/31/2051	7.58
Australia, 2.75%, 4/21/2024	7.03
Mexico, 8%, 7/31/2053	5.90
Norway, 3%, 3/14/2024	5.58
KfW, 0.25%, 3/8/2024	5.46
Direction Générale du Trésor, 0.75%, 5/25/2053	4.31
Asian Development Bank, 4.13%, 9/27/2024	4.06
Mexico, 8%, 11/7/2047	3.54
European Investment Bank, 2.63%, 3/15/2024	3.47
Total	56.72

Total investments: 41

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and wants exposure to foreign fixed-income securities in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

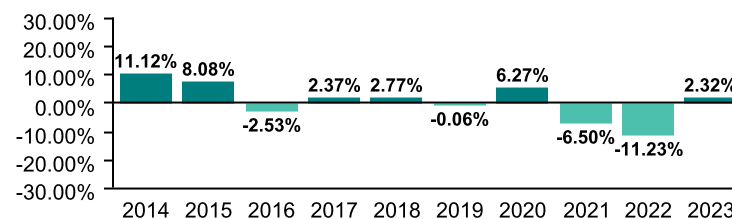
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,110.68 on December 31, 2023. This works out to an average of 1.06% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.44	1.76	1.89	1.20	n/a	n/a	n/a
75 / 100	2.54	1.87	--	--	0.11	n/a	n/a
100 / 100	2.60	2.04	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Unconstrained Fixed Income

Quick facts: Date fund available: October 19, 2015
 Date fund created: October 19, 2015
 Managed by: Mackenzie Investments

Total fund value: \$39,528,707
 Portfolio turnover rate: 8.31%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.32	11.29	314,223	2.43	11.19	196,309	2.60	11.04	10,450
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.75	11.85	338,267	1.86	11.74	260,964	--	--	--
Partner: FEL option ²	1.77	10.37	46,049	1.88	10.31	6,992	--	--	--
Preferred partner: FEL option ²	1.19	10.71	64,300	1.30	10.64	7,945	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.

LSC – Low-load deferred sales charge –

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund aims to provide a positive total return over a market cycle, regardless of market conditions, by investing primarily in fixed-income securities of issuers anywhere in the world through the Mackenzie Unconstrained Fixed Income Fund.

Top 10 investments (of the underlying fund)

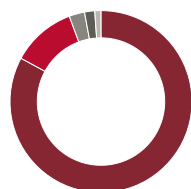
Investment	Assets %
United States Treasury Bill, 0.5%, 4/15/2024	2.58
United States Treasury Bill, 0.13%, 7/15/2024	2.42
United States Treasury Note, 3.5%, 2/15/2033	1.95
Northleaf Private Credit II LP MI 15	1.73
United States Treasury Note, 0.13%, 2/15/2052	1.43
South Africa, 8.88%, 2/28/2035	1.25
Secretaria do Tesouro Nacional, 10%, 1/1/2027	1.04
International Finance Corp., 7.75%, 1/18/2030	1.03
Enbridge Inc. (FRN), 0.05%, 9/27/2077	1.03
Enbridge Inc., 8.75%, 1/15/2084	1.02

Total 15.48

Total investments: 2309

Investment segmentation

Segment	Assets %
Fixed income	82.90
Cash and equivalents	11.44
Foreign equity	2.75
Other	1.82
Canadian equity	1.09



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking an investment to diversify a traditional portfolio of fixed income and equity investments and is comfortable with low risk. Since the fund invests in bonds anywhere in the world its value is affected by changes in interest rates and foreign exchange rates between currencies.

Notes

Effective October 2023, this fund's risk rating has changed from "Low to moderate" to "Low". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

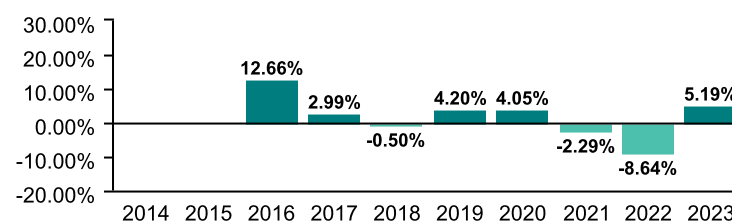
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,129.12 on December 31, 2023. This works out to an average of 1.49% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 5 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Unconstrained Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.32	1.75	1.77	1.19	n/a	n/a	n/a
75 / 100	2.43	1.86	1.88	1.30	0.11	n/a	n/a
100 / 100	2.60	--	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Unconstrained Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fixed Income Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 8, 1994
 Managed by: Mackenzie Investments

Total fund value: \$116,102,481
 Portfolio turnover rate: 64.81%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.17	15.26	402,859	2.23	15.13	369,486	2.28	15.01	26,692
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.99	13.63	323,676	2.04	13.54	248,735	2.10	13.36	20,176
Partner: FEL option ²	1.07	11.49	42,926	1.13	11.45	14,460	--	--	--
Preferred partner: FEL option ²	0.88	11.61	8,250	0.94	11.57	11,505	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

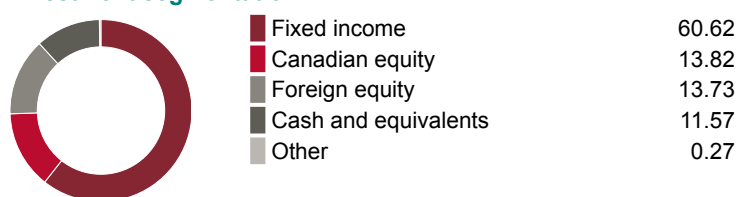
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 6/1/2033	4.89
Province of Ontario, 3.65%, 6/2/2033	3.72
Province of Quebec, 4.4%, 12/1/2055	3.16
Province of Quebec, 3.6%, 9/1/2033	2.69
Bank of Montreal, 2.7%, 9/11/2024	2.47
Gov. of Canada, 2/29/2024	2.33
United States Treasury Bill RR, 0.5%, 4/15/2024	1.89
Province of Alberta, 3.1%, 6/1/2050	1.59
Royal Bank of Canada	1.09
Province of British Columbia, 3.55%, 6/18/2033	0.94
Total	24.76
Total investments:	2120

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian bonds and Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

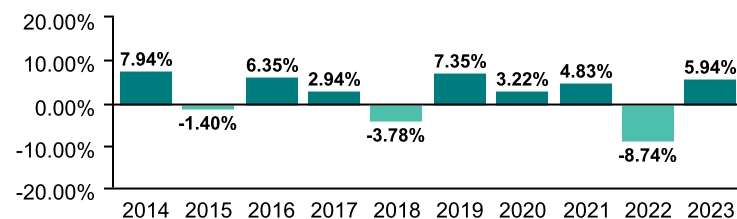
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,258.90 on December 31, 2023. This works out to an average of 2.33% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.17	1.99	1.07	0.88	n/a	n/a	n/a
75 / 100	2.23	2.04	1.13	0.94	0.11	n/a	n/a
100 / 100	2.28	2.10	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Fixed Income Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: March 31, 1988
 Managed by: Mackenzie Investments

Total fund value: \$62,760,081
 Portfolio turnover rate: 53.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.50	23.39	222,662	2.66	23.05	404,424	2.82	22.51	7,188
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.10	20.94	94,887	2.27	20.55	169,150	2.48	20.03	1,815
Partner: FEL option ²	1.42	13.42	5,667	1.59	13.30	25,695	--	--	--
Preferred partner: FEL option ²	1.03	13.72	4,215	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

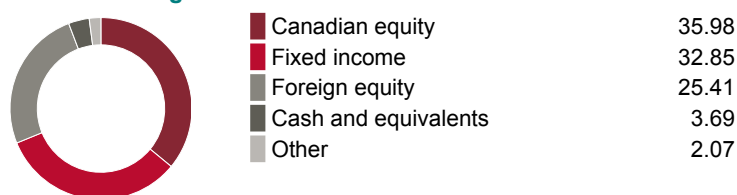
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Intact Financial Corporation	3.45
CAE Inc.	3.43
Stantec Inc.	3.39
Province of Ontario, 3.65%, 6/2/2033	3.09
Royal Bank of Canada	2.96
Premium Brands Holdings Corporation	2.87
Schneider Electric S.E. Shs	2.83
Accenture PLCClass A	2.74
Boyd Group Services Inc.	2.59
Dollarama Inc.	2.52
Total	29.87
Total investments:	1360

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

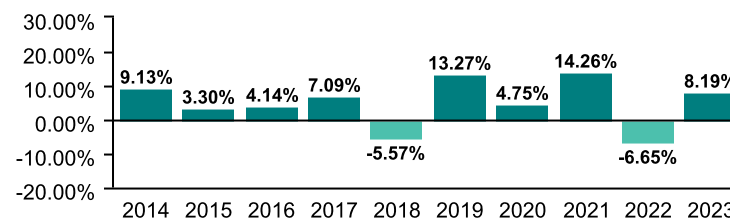
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,625.52 on December 31, 2023. This works out to an average of 4.98% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.50	2.10	1.42	1.03	n/a	n/a	0.80
75 / 100	2.66	2.27	1.59	--	0.11	n/a	0.80
100 / 100	2.82	2.48	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Growth Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Stock Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Mackenzie Investments

Total fund value: \$26,001,890
 Portfolio turnover rate: 26.35%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.58	22.31	74,593	2.63	22.19	256,244	2.79	21.66	17,555
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.24	19.90	32,722	2.40	19.52	81,748	2.62	19.03	82,383
Partner: FEL option ²	1.49	13.20	5,584	1.54	13.17	59,926	--	--	--
Preferred partner: FEL option ²	1.15	13.46	8,952	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

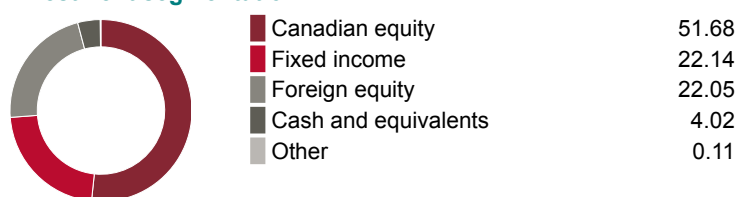
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Brookfield Corporation VtgCI A	3.45
Intact Financial Corporation	3.35
Restaurant Brands International Inc.	3.31
Royal Bank of Canada	3.25
Toronto-Dominion Bank Com New	3.12
Alimentation Couche-Tard Inc.	2.84
Telus Corp.	2.54
Emera Inc.	2.52
Dollarama Inc.	2.47
Visa Inc. Com CI A	2.43
Total	29.27
Total investments:	482

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

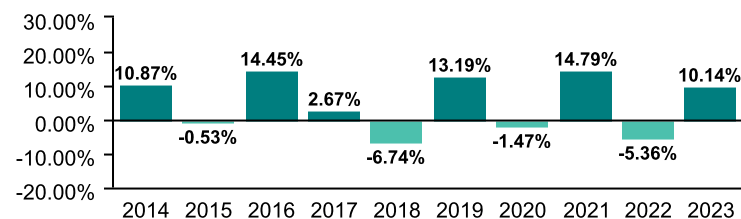
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,612.58 on December 31, 2023. This works out to an average of 4.89% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Stock Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.58	2.24	1.49	1.15	n/a	n/a	n/a
75 / 100	2.63	2.40	1.54	--	0.11	n/a	n/a
100 / 100	2.79	2.62	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Stock Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Strategic Income

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$317,496,206
 Portfolio turnover rate: 63.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.55	18.56	113,985	2.87	18.25	216,008	2.93	17.85	21,082
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.20	17.33	52,323	2.36	17.00	43,103	2.58	16.57	28,357
Partner: FEL option ²	1.47	12.51	1,639	1.77	12.34	6,801	--	--	--
Preferred partner: FEL option ²	--	--	--	1.27	12.63	2,904	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

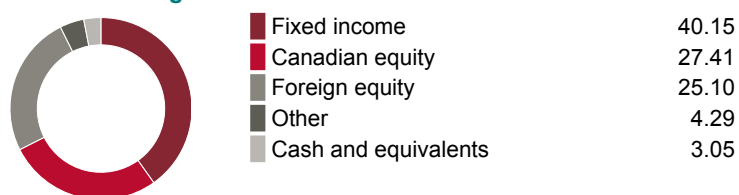
What does the fund invest in?

This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world.

Top 10 investments

	Assets %
Royal Bank of Canada	2.16
Bank of Montreal	1.78
Toronto-Dominion Bank Com New	1.48
Canadian Natural Resources Ltd.	1.33
Microsoft Corp.	1.33
Canadian Pacific Kansas City Limited	1.21
United States Treasury Bill RR, 0.5%, 4/15/2024	1.13
Canadian National Railwaypany	1.03
Sun Life Financial Inc.	0.99
Loblaw Cos. Ltd.	0.98
Total	13.43
Total investments:	2551

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

The Strategic Income fund is no longer available for policies with the lifetime income benefit (LIB) option. Existing premiums can remain in the fund unless you decide to switch to a LIB eligible fund. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

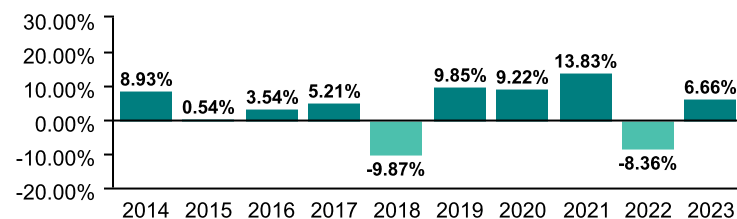
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,435.50 on December 31, 2023. This works out to an average of 3.68% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.55	2.20	1.47	--	n/a	n/a	1.10
75 / 100	2.87	2.36	1.77	1.27	0.11	n/a	1.10
100 / 100	2.93	2.58	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Strategic Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Premier Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Invesco Canada Ltd.

Total fund value: \$24,706,731
 Portfolio turnover rate: 26.60%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.81	23.74	73,295	2.96	23.23	96,024	3.13	22.66	25,968
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.30	22.66	102,551	2.46	22.23	43,276	2.68	21.67	76,813
Partner: FEL option ²	1.72	14.27	1,079	1.87	14.15	5,686	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

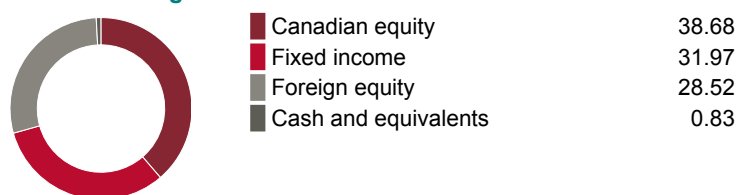
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	5.85
Brookfield Corporation VtgCI A	4.07
Toronto-Dominion Bank Com New	4.00
Manulife Financial Corporation	2.70
ICON PLC Shs	2.21
Berkshire Hathaway Inc. CI B New	2.12
Marriott International Inc. CI A	2.11
Fairfax Financial Holdings Ltd. Sub Vtg	2.08
UnitedHealth Group Inc.	2.05
Expeditors International of Washington, Inc.	2.04
Total	29.22
Total investments:	184

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

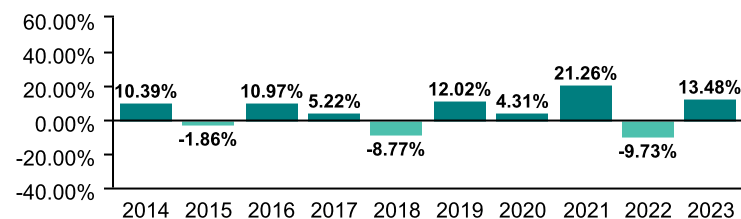
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,675.15 on December 31, 2023. This works out to an average of 5.29% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Premier Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.30	1.72	--	n/a	n/a	n/a
75 / 100	2.96	2.46	1.87	--	0.11	n/a	n/a
100 / 100	3.13	2.68	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Premier Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Value Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$218,013,023
 Portfolio turnover rate: 42.07%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.68	23.61	1,377,048	2.90	23.17	2,073,528	3.06	22.63	38,814
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.33	21.20	957,604	2.49	20.80	840,255	2.71	20.27	89,802
Partner: FEL option ²	1.57	13.18	111,722	1.79	13.02	282,705	--	--	--
Preferred partner: FEL option ²	1.22	13.44	90,664	1.38	13.32	20,685	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

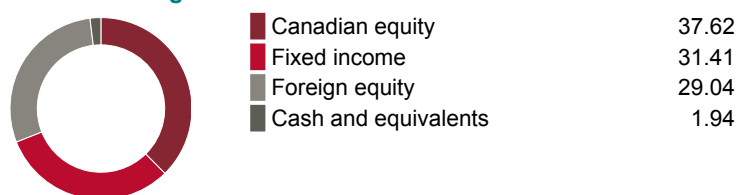
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	3.35
Toronto-Dominion Bank Com New	2.83
Gov. of Canada, 2%, 6/1/2032	1.92
Canadian National Railwaypany	1.78
Bank of Montreal	1.71
Manulife Financial Corporation	1.65
Rogers Communications Inc. CI B Non Vtg	1.61
TC Energy Corp.	1.60
Sun Life Financial Inc.	1.50
Amgen Inc.	1.49
Total	19.44
Total investments:	212

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

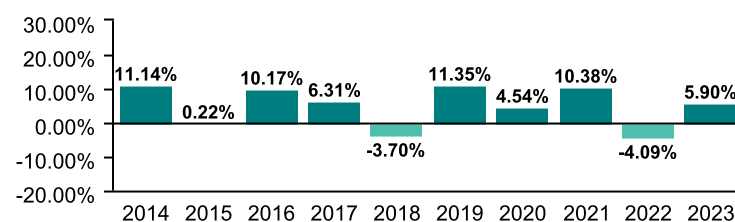
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,639.34 on December 31, 2023. This works out to an average of 5.07% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.68	2.33	1.57	1.22	n/a	n/a	0.80
75 / 100	2.90	2.49	1.79	1.38	0.11	n/a	0.80
100 / 100	3.06	2.71	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Value Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Conservative Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$12,247,362
 Portfolio turnover rate: 0.83%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.13	15.45	25,646	2.40	15.15	42,609	2.62	14.67	46,541
Preferred 1: FEL, DSC and LSC options ^{1,3}	1.89	16.46	25,960	2.00	16.17	19,104	2.11	15.80	42,028
Partner: FEL option ²	--	--	--	1.59	11.45	2,784	--	--	--
Preferred partner: FEL option ²	1.08	11.75	1,692	1.18	11.66	2,928	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

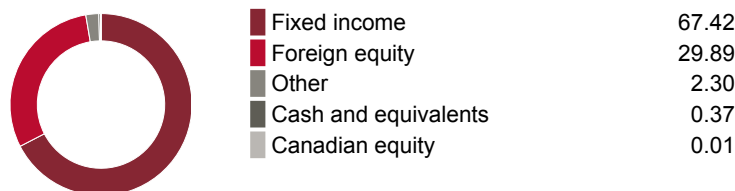
What does the fund invest in?

This segregated fund invests primarily in global fixed income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The Fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
Italy, 4%, 11/15/2030	3.45
HM Treasury, 3.25%, 1/31/2033	2.60
Italy, 3.4%, 4/1/2028	2.60
United States Treasury Note, 4.5%, 11/15/2033	2.50
European Union, 1%, 7/6/2032	2.21
Federal Home Loan Mortgage Corp Participation Certificates Pool Number CX-6135, 2.5%, 10/1/2051	1.84
Direction Générale du Trésor, 3%, 5/25/2054	1.60
Microsoft Corp.	1.59
United States Treasury Note, 4.63%, 9/30/2028	1.55
United States Treasury Note, 4.38%, 11/30/2028	1.49
Total	21.44
Total investments:	763

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the Fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian fixed income securities and stocks to investing primarily in fixed income securities and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

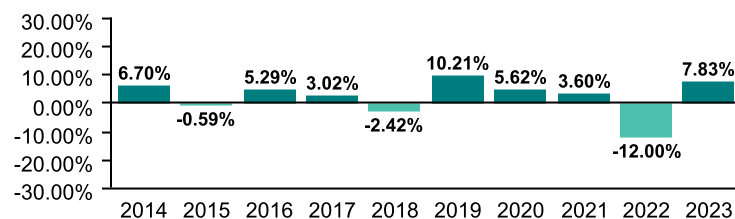
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,285.10 on December 31, 2023. This works out to an average of 2.54% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.13	1.89	--	1.08	n/a	n/a	n/a
75 / 100	2.40	2.00	1.59	1.18	0.11	n/a	n/a
100 / 100	2.62	2.11	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Sustainable Conservative Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Strategic Income

Quick facts: Date fund available: November 14, 2016
 Date fund created: November 14, 2016
 Managed by: Mackenzie Investments

Total fund value: \$3,137,218
 Portfolio turnover rate: 3.88%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.65	12.45	69,293	2.87	12.28	33,922	--	--	--
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.40	12.70	97,135	2.57	12.55	6,204	--	--	--
Partner: FEL option ²	1.53	12.00	7,072	--	--	--	--	--	--
Preferred partner: FEL option ²	1.28	12.16	7,775	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.

LSC – Low-load deferred sales charge –

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

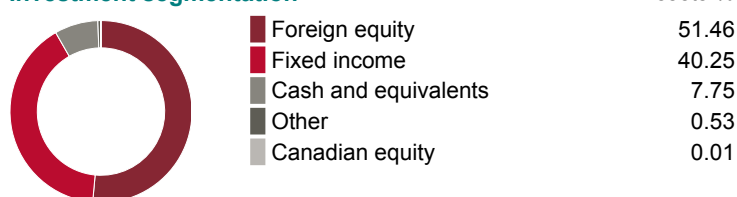
This segregated fund invests primarily in fixed-income securities and income-oriented stocks from around the world currently through the Canada Life Global Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Microsoft Corp.	2.68
Gov. of Canada, 3.5%, 3/1/2028	2.13
United States Treasury Note, 3.5%, 2/15/2033	2.06
United States Treasury Note, 0.13%, 2/15/2052	1.78
United States Treasury Note, 0.13%, 1/15/2031	1.56
SAP SE Shs	1.46
Broadcom Inc.	1.42
JPMorgan Chase & Co.	1.39
Amazon.com Inc.	1.33
United States Treasury Note, 4%, 2/29/2028	1.32
Total	17.13

Total investments: 1733

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking exposure to Canadian and foreign bonds and Canadian and foreign income-oriented stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 7 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

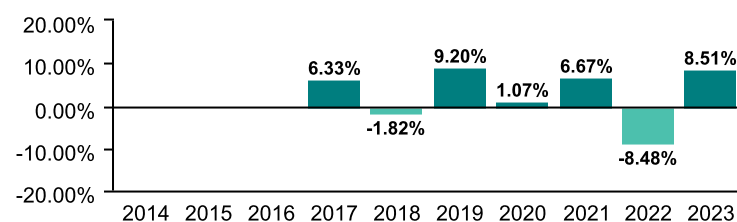
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 14, 2016 would have \$1,244.82 on December 31, 2023. This works out to an average of 3.12% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 7 years. In the past 7 years, the fund was up in value 5 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.65	2.40	1.53	1.28	n/a	n/a	n/a
75 / 100	2.87	2.57	--	--	0.11	n/a	n/a
100 / 100	--	--	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Strategic Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Balanced

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Mackenzie Investments

Total fund value: \$22,411,859
 Portfolio turnover rate: 5.47%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.76	21.88	220,685	2.98	21.55	217,114	3.13	21.09	6,714
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.52	20.96	253,440	2.68	20.56	138,131	2.90	20.04	5,543
Partner: FEL option ²	1.66	12.94	15,882	1.88	12.78	4,266	--	--	--
Preferred partner: FEL option ²	1.42	13.12	33,862	1.58	12.98	8,016	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.

LSC – Low-load deferred sales charge –

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

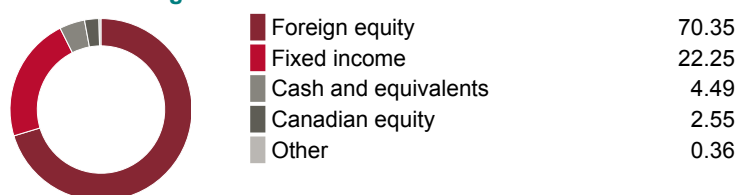
This segregated fund invests primarily in foreign fixed-income securities and foreign stocks currently through the Canada Life Global Balanced mutual fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Danaher Corp.	3.37
Colgate-Palmolive Co.	2.84
Alphabet Inc. Cl A	2.48
Brookfield Corporation VtgCl A	2.46
Berkshire Hathaway Inc. Cl B New	2.40
Johnson & Johnson	2.35
Reckitt Benckiser Group PLC Shs	2.24
Compass Group PLC Ord Gbp0.1105	2.21
Seven & i Holdings Co. Ltd. Shs	2.18
Grainger (W.W.) Inc.	2.13
Total	24.65

Total investments: 1198

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

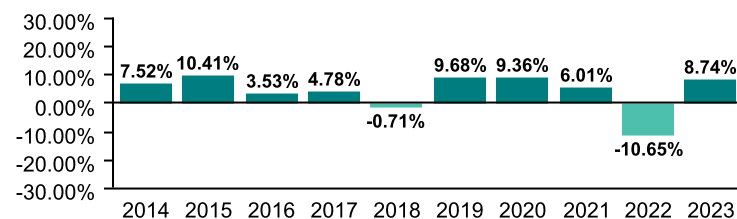
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,580.05 on December 31, 2023. This works out to an average of 4.68% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.76	2.52	1.66	1.42	n/a	n/a	n/a
75 / 100	2.98	2.68	1.88	1.58	0.11	n/a	n/a
100 / 100	3.13	2.90	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$14,711,125
 Portfolio turnover rate: 3.59%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.75	24.89	28,822	3.13	24.01	53,217	3.49	22.82	5,545
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.35	22.91	68,728	2.57	22.33	48,324	2.89	21.49	1,703
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

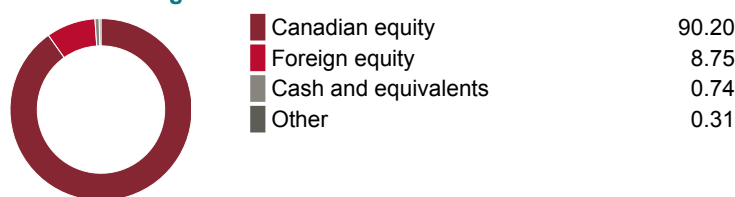
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
Canadian Growth	25.00
Canadian Equity (Mackenzie)	25.00
Canadian Focused Dividend	15.00
Canadian Focused Value	15.00
Canadian Stock	10.00
Canadian Small-Mid Cap	10.00
Total	100.00
Total investments:	6

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

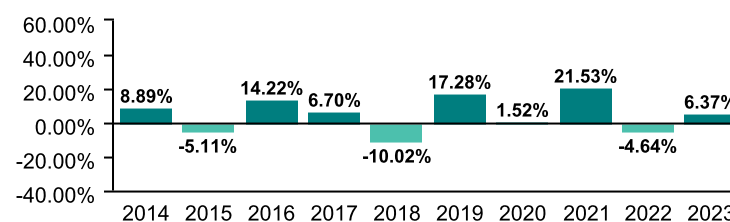
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,663.05 on December 31, 2023. This works out to an average of 5.22% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.75	2.35	--	--	n/a	n/a	n/a
75 / 100	3.13	2.57	--	--	0.16	n/a	n/a
100 / 100	3.49	2.89	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Equity Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: April 30, 1989
 Managed by: Mackenzie Investments

Total fund value: \$348,402,727
 Portfolio turnover rate: 43.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.63	26.38	156,706	2.80	25.88	113,340	3.15	24.55	19,394
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.18	23.34	208,655	2.40	22.76	70,074	2.72	21.90	1,684
Partner: FEL option ²	1.55	14.22	13,812	1.71	14.09	10,549	--	--	--
Preferred partner: FEL option ²	1.09	14.58	71,241	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

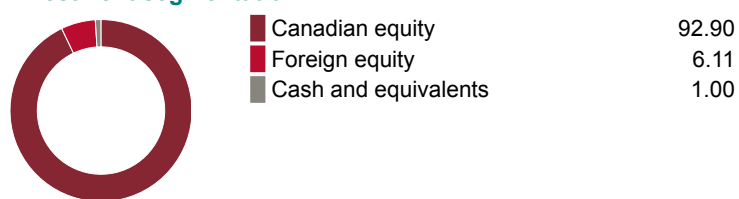
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.65
Toronto-Dominion Bank Com New	6.59
Bank of Montreal	4.89
Canadian Natural Resources Ltd.	4.03
Canadian Pacific Kansas City Limited	3.65
Shopify Inc. Cl A	3.07
Constellation Software Inc.	3.05
Canadian National Railwaypany	2.99
Alimentation Couche-Tard Inc.	2.56
Brookfield Corporation VtgCl A	2.54
Total	41.02
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

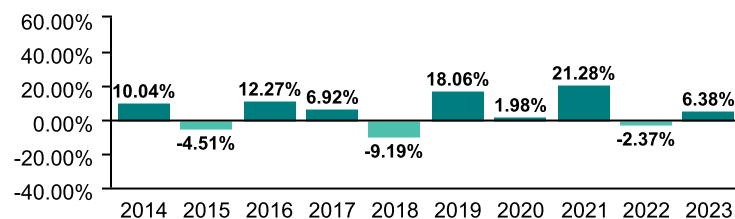
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,737.06 on December 31, 2023. This works out to an average of 5.68% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.63	2.18	1.55	1.09	n/a	n/a	n/a
75 / 100	2.80	2.40	1.71	--	0.16	n/a	n/a
100 / 100	3.15	2.72	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian SRI Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$12,948,068
 Portfolio turnover rate: 48.51%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.64	26.46	33,681	2.86	25.88	21,595	3.21	24.51	7,433
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.18	23.16	6,960	2.40	22.58	17,936	2.73	21.73	2,442
Partner: FEL option ²	1.55	14.38	595	1.76	14.21	1,785	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

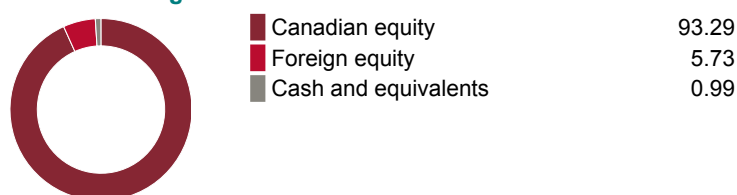
This segregated fund invests primarily in Canadian stocks that conduct their business in a socially responsible manner with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.29
Toronto-Dominion Bank Com New	6.59
Bank of Montreal	5.11
Canadian Natural Resources Ltd.	3.96
Canadian Pacific Kansas City Limited	3.57
Shopify Inc. CIA	3.00
Constellation Software Inc.	2.99
Canadian National Railwaypany	2.93
Brookfield Corporation VtgCI A	2.76
Alimentation Couche-Tard Inc.	2.50
Total	41.70

Total investments: 57

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

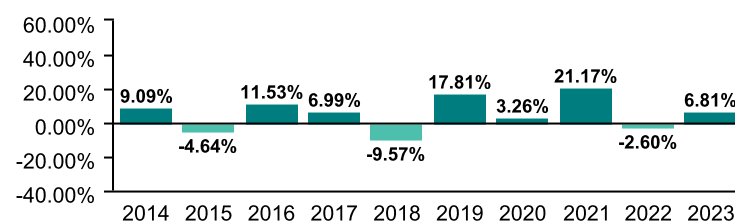
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,721.30 on December 31, 2023. This works out to an average of 5.58% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian SRI Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.64	2.18	1.55	--	n/a	n/a	n/a
75 / 100	2.86	2.40	1.76	--	0.11	n/a	n/a
100 / 100	3.21	2.73	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian SRI Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$12,098,095
 Portfolio turnover rate: 50.80%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.87	25.26	53,665	2.98	24.92	50,016	3.38	23.52	2,338
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.41	24.08	26,332	2.63	23.48	38,874	2.96	22.59	2,866
Partner: FEL option ²	1.77	14.90	3,872	--	--	--	--	--	--
Preferred partner: FEL option ²	1.31	15.29	14,881	1.53	15.11	787	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

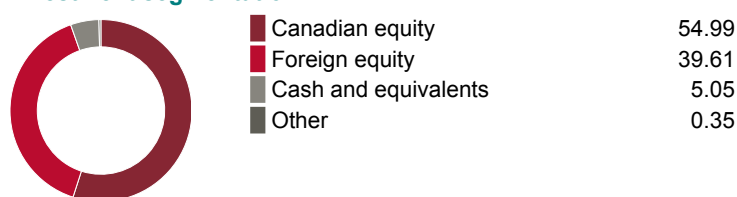
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Intact Financial Corporation	5.17
CAE Inc.	5.17
Stantec Inc.	5.14
Royal Bank of Canada	4.77
Premium Brands Holdings Corporation	4.34
Accenture PLCClass A	4.28
Schneider Electric S.E. Shs	4.28
Boyd Group Services Inc.	4.06
Dollarama Inc.	3.91
Thomson Reuters Corp. Com No Par	3.88
Total	45.00
Total investments:	33

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

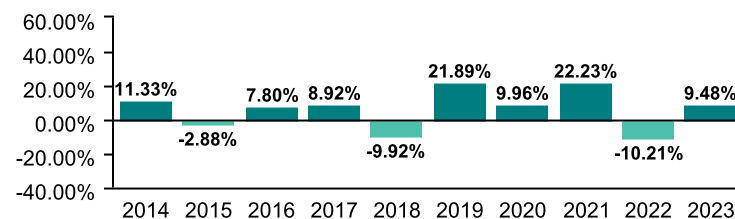
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,841.53 on December 31, 2023. This works out to an average of 6.30% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.87	2.41	1.77	1.31	n/a	n/a	n/a
75 / 100	2.98	2.63	--	1.53	0.16	n/a	n/a
100 / 100	3.38	2.96	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Stock

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Bissett Investment Management

Total fund value: \$37,511,824
 Portfolio turnover rate: 20.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.81	29.87	127,682	3.12	28.73	88,737	3.43	27.41	17,929
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.41	24.23	151,186	2.63	23.63	81,570	2.96	22.73	1,865
Partner: FEL option ²	1.72	14.48	10,546	2.02	14.24	3,449	--	--	--
Preferred partner: FEL option ²	1.32	14.80	10,241	1.53	14.63	5,890	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

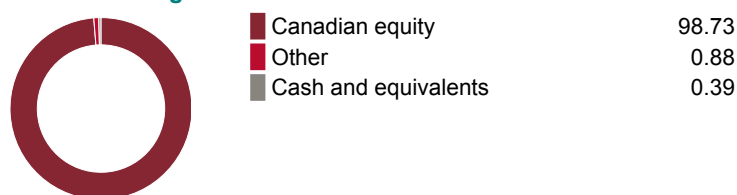
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	5.48
Royal Bank of Canada	5.21
Alimentation Couche-Tard Inc.	4.36
Canadian Pacific Kansas City Limited	4.25
Canadian National Railwaypany	4.11
Agnico-Eagle Mines Ltd.	3.92
Fortis Inc.	3.52
Bank of Nova Scotia (The)	3.42
Open Text Corp.	3.41
Waste Connections Inc.	3.20
Total	40.88
Total investments:	46

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

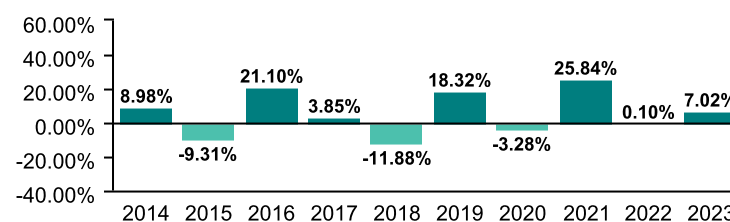
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,689.87 on December 31, 2023. This works out to an average of 5.39% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.41	1.72	1.32	n/a	n/a	n/a
75 / 100	3.12	2.63	2.02	1.53	0.16	n/a	n/a
100 / 100	3.43	2.96	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Equity Index

Quick facts: Date fund available: October 5, 2009
 Date fund created: April 30, 1989
 Managed by: Mackenzie Investments

Total fund value: \$36,462,434
 Portfolio turnover rate: 7.13%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.42	22.31	61,084	2.57	21.81	44,239	2.93	20.69	5,885
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.07	20.65	86,323	2.29	20.13	27,863	--	--	--
Partner: FEL option ²	1.33	14.20	2,429	1.47	14.08	181	--	--	--
Preferred partner: FEL option ²	0.98	14.51	16,621	1.19	14.30	962	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

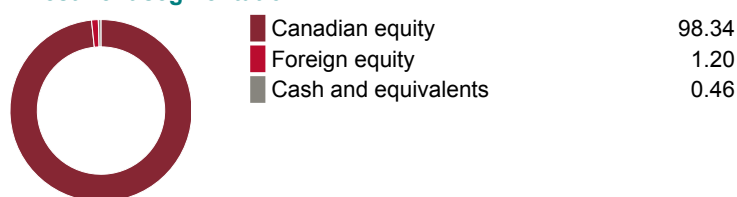
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.24
Toronto-Dominion Bank Com New	5.22
Shopify Inc. Cl A	4.10
Enbridge Inc.	3.35
Canadian Pacific Kansas City Limited	3.25
Canadian National Railwaypany	3.23
Canadian Natural Resources Ltd.	3.13
Bank of Montreal	3.13
Bank of Nova Scotia (The)	2.56
Brookfield Corporation VtgCl A	2.53
Total	36.75
Total investments:	225

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

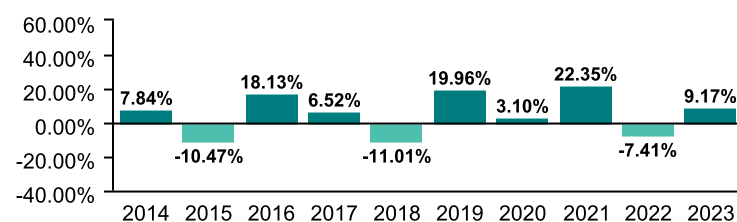
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,653.77 on December 31, 2023. This works out to an average of 5.16% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Equity Index

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.42	2.07	1.33	0.98	n/a	n/a	n/a
75 / 100	2.57	2.29	1.47	1.19	0.16	n/a	n/a
100 / 100	2.93	--	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Equity Index

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Stock

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Mackenzie Investments

Total fund value: \$25,963,850
 Portfolio turnover rate: 12.26%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.86	25.27	17,956	2.96	24.95	39,524	3.32	23.63	1,859
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.35	22.45	37,400	2.57	21.88	17,434	2.90	21.06	2,759
Partner: FEL option ²	--	--	--	1.86	13.71	762	--	--	--
Preferred partner: FEL option ²	1.26	14.17	1,601	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

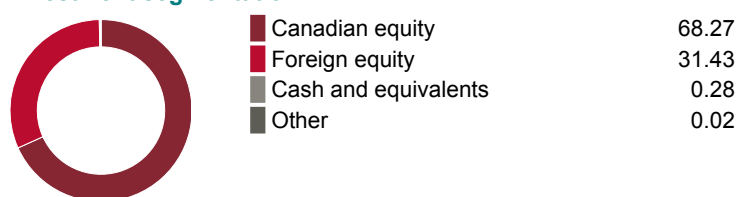
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Brookfield Corporation VtgCI A	4.57
Intact Financial Corporation	4.43
Restaurant Brands International Inc.	4.39
Toronto-Dominion Bank Com New	4.14
Royal Bank of Canada	4.02
Visa Inc. Com CI A	3.48
Alimentation Couche-Tard Inc.	3.41
Telus Corp.	3.37
Emera Inc.	3.34
Dollarama Inc.	3.27
Total	38.43
Total investments:	40

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

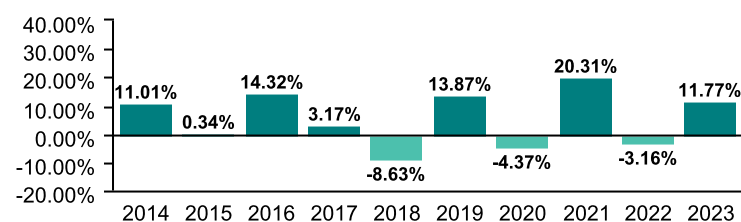
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,702.35 on December 31, 2023. This works out to an average of 5.46% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.86	2.35	--	1.26	n/a	n/a	n/a
75 / 100	2.96	2.57	1.86	--	0.11	n/a	n/a
100 / 100	3.32	2.90	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Value

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$154,580,609
 Portfolio turnover rate: 8.61%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.78	30.13	482,373	2.99	29.51	270,844	3.36	27.90	19,967
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.37	27.08	480,516	2.59	26.40	301,396	2.92	25.40	3,661
Partner: FEL option ²	1.68	14.03	67,303	1.89	13.87	15,407	--	--	--
Preferred partner: FEL option ²	1.27	14.34	39,353	1.49	14.17	22,456	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

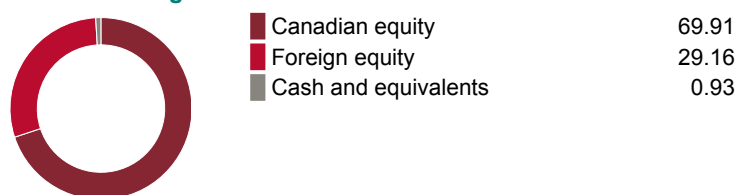
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.22
Toronto-Dominion Bank Com New	5.26
Canadian National Railwaypany	3.31
Bank of Montreal	3.17
Manulife Financial Corporation	3.07
Rogers Communications Inc. CI B Non Vtg	2.99
TC Energy Corp.	2.97
Sun Life Financial Inc.	2.80
Restaurant Brands International Inc.	2.69
Magna International Inc.	2.67
Total	35.16
Total investments:	65

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

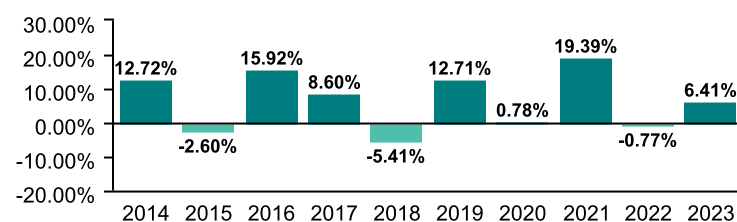
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,872.02 on December 31, 2023. This works out to an average of 6.47% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.78	2.37	1.68	1.27	n/a	n/a	n/a
75 / 100	2.99	2.59	1.89	1.49	0.11	n/a	n/a
100 / 100	3.36	2.92	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Value

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: Foyston Gordon and Payne

Total fund value: \$16,676,694
 Portfolio turnover rate: 44.27%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.86	17.81	102,166	3.08	17.21	95,104	3.41	16.32	6,655
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.46	17.33	135,533	2.68	16.90	94,424	3.00	16.28	831
Partner: FEL option ²	--	--	--	1.99	13.21	2,285	--	--	--
Preferred partner: FEL option ²	1.37	13.69	9,739	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

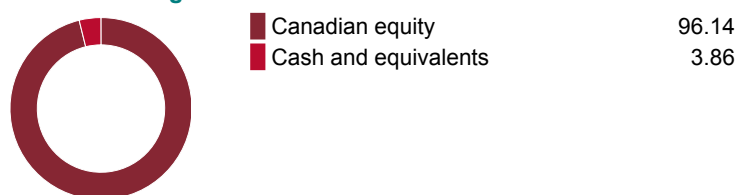
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.85
Toronto-Dominion Bank Com New	7.39
Bank of Nova Scotia (The)	5.45
Canadian Natural Resources Ltd.	5.21
Suncor Energy Inc.	5.04
Imperial Oil Ltd. Com New	5.01
Teck Resources Ltd. Cl B Sub Vtg	3.96
Canadian Imperial Bank of Commerce	3.92
Cenovus Energy Inc.	3.91
Quebecor Inc. Cl B	3.43
Total	51.18
Total investments:	34

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

In November 2016 Foyston, Gordon & Payne Inc. (FGP) assumed portfolio management responsibilities from Invesco Canada Ltd. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

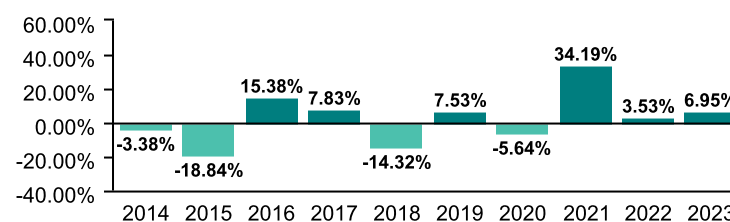
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,260.24 on December 31, 2023. This works out to an average of 2.34% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.86	2.46	--	1.37	n/a	n/a	n/a
75 / 100	3.08	2.68	1.99	--	0.16	n/a	n/a
100 / 100	3.41	3.00	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Dividend

Quick facts: Date fund available: October 19, 2015
 Date fund created: October 19, 2015
 Managed by: Mackenzie Investments

Total fund value: \$33,638,829
 Portfolio turnover rate: 57.17%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.53	15.37	297,965	2.64	15.23	123,616	2.96	14.83	12,149
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.08	15.95	223,530	2.30	15.67	170,766	2.62	15.26	3,199
Partner: FEL option ²	1.46	13.01	57,101	1.57	12.94	305	--	--	--
Preferred partner: FEL option ²	1.02	13.34	86,515	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

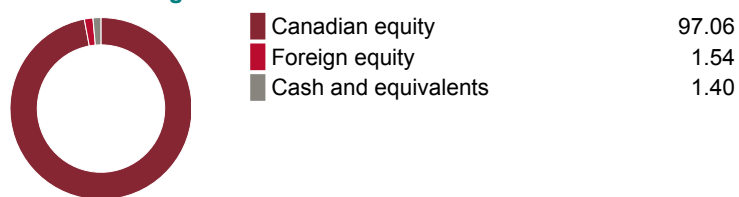
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.08
Bank of Montreal	6.13
Toronto-Dominion Bank Com New	5.93
Telus Corp.	4.49
Canadian Natural Resources Ltd.	4.46
Sun Life Financial Inc.	4.26
TC Energy Corp.	4.19
Enbridge Inc.	3.51
Canadian Pacific Kansas City Limited	3.46
Bank of Nova Scotia (The)	3.28
Total	47.79
Total investments:	72

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

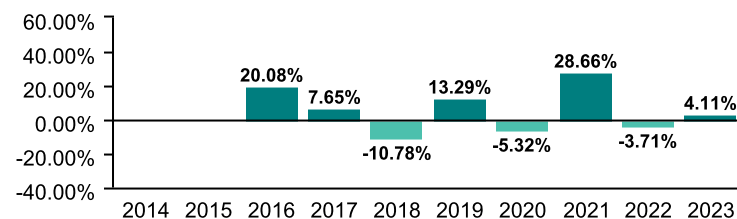
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,536.68 on December 31, 2023. This works out to an average of 5.38% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 5 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.53	2.08	1.46	1.02	n/a	n/a	n/a
75 / 100	2.64	2.30	1.57	--	0.11	n/a	n/a
100 / 100	2.96	2.62	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Core Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Dividend

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: Mackenzie Investments

Total fund value: \$365,523,325
 Portfolio turnover rate: 43.33%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.60	26.84	1,386,467	2.71	26.39	784,122	3.07	25.02	107,296
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.14	22.29	1,520,198	2.36	21.73	915,636	2.69	20.92	77,269
Partner: FEL option ²	1.50	14.01	97,231	1.61	13.92	49,714	--	--	--
Preferred partner: FEL option ²	1.04	14.37	124,071	1.26	14.19	40,496	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

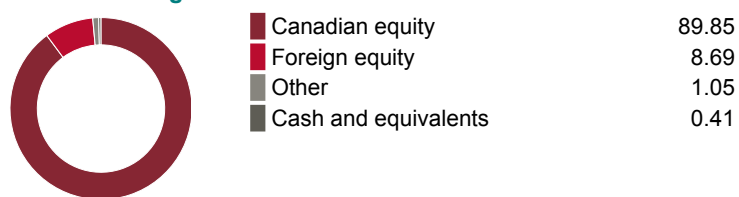
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.55
Bank of Montreal	5.70
Toronto-Dominion Bank Com New	5.45
Telus Corp.	4.12
Canadian Natural Resources Ltd.	4.11
Sun Life Financial Inc.	3.94
TC Energy Corp.	3.90
Enbridge Inc.	3.27
Canadian Pacific Kansas City Limited	3.19
Bank of Nova Scotia (The)	3.06
Total	44.30
Total investments:	60

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

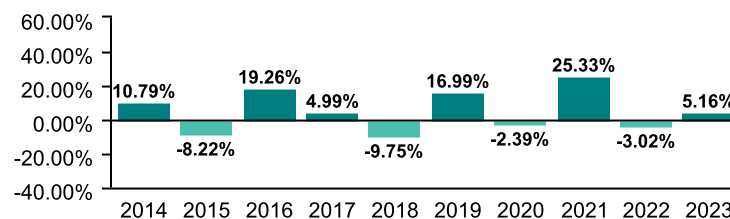
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,677.08 on December 31, 2023. This works out to an average of 5.31% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.60	2.14	1.50	1.04	n/a	n/a	n/a
75 / 100	2.71	2.36	1.61	1.26	0.11	n/a	n/a
100 / 100	3.07	2.69	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Focused Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Dividend

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$46,011,583
 Portfolio turnover rate: 28.94%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.70	24.19	208,061	2.86	23.69	134,299	3.22	22.42	16,845
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.29	22.47	272,824	2.51	21.90	95,483	2.84	21.08	14,511
Partner: FEL option ²	1.60	14.14	13,446	1.77	14.01	9,100	--	--	--
Preferred partner: FEL option ²	1.20	14.45	33,526	1.42	14.28	769	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

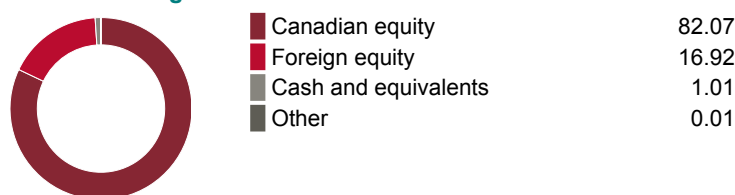
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.90
Bank of Montreal	5.21
Toronto-Dominion Bank Com New	5.00
Sun Life Financial Inc.	3.90
Telus Corp.	3.77
Canadian Natural Resources Ltd.	3.72
TC Energy Corp.	3.59
Manulife Financial Corporation	3.14
Enbridge Inc.	2.97
Bank of Nova Scotia (The)	2.96
Total	41.16
Total investments:	127

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

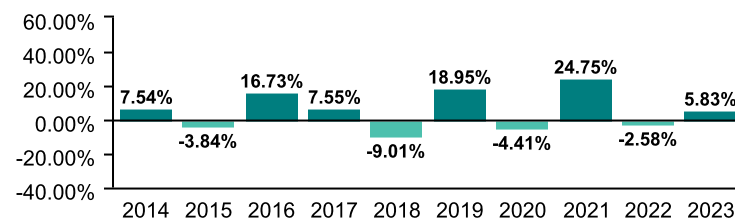
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,727.48 on December 31, 2023. This works out to an average of 5.62% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.70	2.29	1.60	1.20	n/a	n/a	n/a
75 / 100	2.86	2.51	1.77	1.42	0.16	n/a	n/a
100 / 100	3.22	2.84	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Small-Mid Cap

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: Mackenzie Investments

Total fund value: \$91,555,297
 Portfolio turnover rate: 57.64%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.74	29.28	168,357	2.96	28.38	107,033	3.37	26.71	16,478
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.28	21.12	243,640	2.50	20.59	139,249	2.88	19.70	33,225
Partner: FEL option ²	1.65	12.89	9,658	1.87	12.74	4,887	--	--	--
Preferred partner: FEL option ²	1.20	13.22	14,934	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

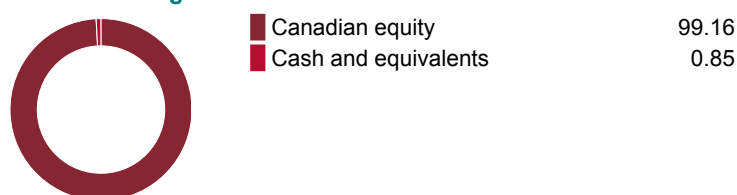
This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

Top 10 investments

	Assets %
Boyd Group Services Inc.	3.93
EQB Inc.	3.57
Stantec Inc.	3.52
The Descartes Systems Group Inc.	3.50
Element Fleet Management Corp.	3.42
ATS Automation Tooling Systems Inc.	3.11
Richelieu Hardware Ltd.	2.96
Savaria Corporation	2.93
Dream Industrial Tr Unit	2.92
iA Financial Corp. Inc.	2.83
Total	32.71

Total investments: 50

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

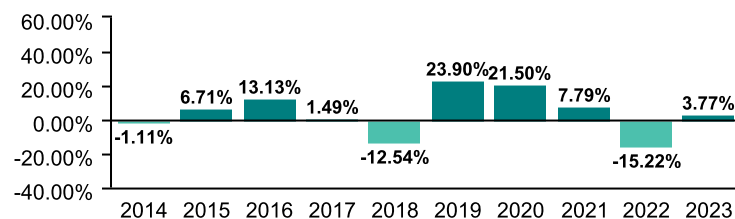
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,512.71 on December 31, 2023. This works out to an average of 4.23% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small-Mid Cap

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.74	2.28	1.65	1.20	n/a	n/a	n/a
75 / 100	2.96	2.50	1.87	--	0.21	n/a	n/a
100 / 100	3.37	2.88	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Small-Mid Cap

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Small Cap Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: AGF Investments Inc.

Total fund value: \$11,007,408
 Portfolio turnover rate: 74.92%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.96	15.19	21,870	3.34	14.55	24,154	3.67	13.93	4,565
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.50	14.26	39,193	2.72	13.90	13,498	--	--	--
Partner: FEL option ²	1.88	10.89	1,394	2.29	10.66	328	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

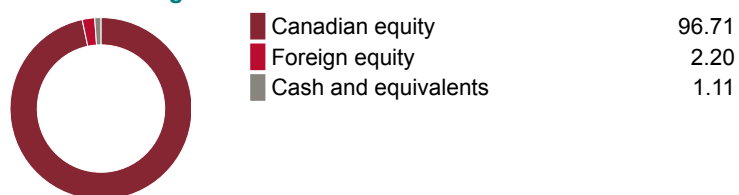
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.03
Toronto-Dominion Bank Com New	5.95
Bank of Montreal	5.21
Brookfield Asset Management Ltd. Cl A Ltd Vtg Shs	3.52
Canadian Natural Resources Ltd.	3.41
Brookfield Corporation VtgCl A	3.40
Canadian Pacific Kansas City Limited	3.30
Tourmaline Oil Corp.	3.25
Constellation Software Inc.	3.10
Shopify Inc. Cl A	3.05
Total	42.23
Total investments:	53

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

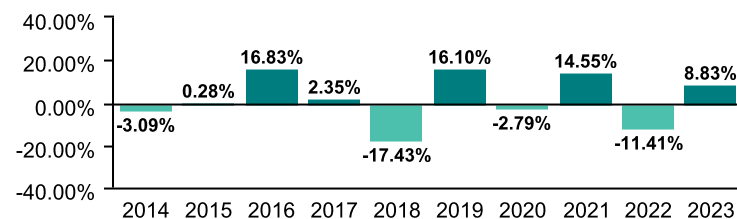
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,196.24 on December 31, 2023. This works out to an average of 1.81% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.96	2.50	1.88	--	n/a	n/a	n/a
75 / 100	3.34	2.72	2.29	--	0.16	n/a	n/a
100 / 100	3.67	--	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Canadian Small Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Real Estate

Quick facts: Date fund available: October 5, 2009
 Date fund created: April 30, 1989
 Managed by: GWL Realty Advisors Inc.

Total fund value: \$4,751,103,423
 Portfolio turnover rate: 2.26%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.05	18.42	3,391,347	3.15	18.12	1,487,980	3.59	16.95	100,369
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.59	16.09	3,343,213	2.76	15.79	1,340,988	3.14	15.13	138,353
Partner: FEL option ²	1.95	12.13	443,579	2.05	12.05	97,149	--	--	--
Preferred partner: FEL option ²	1.49	12.43	308,781	1.65	12.31	26,856	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

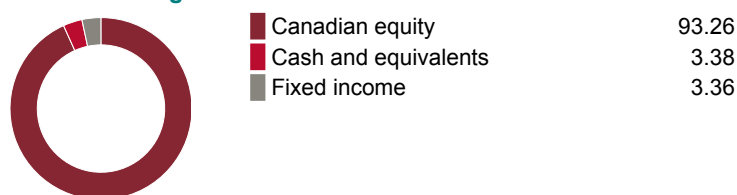
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

Top 10 investments

Investment	Assets %
Laird Business Park, Mississauga, ON	4.45
The Livmore High Park, Toronto, ON	3.72
High Park Village - West Tower, Toronto, ON	3.56
Grenadier Square Redevelopment, Toronto, ON	3.04
The Lillian Redpath Towers, Toronto, ON	2.44
33 Yonge Street, Toronto, ON	2.38
320 McRae Avenue, Ottawa, ON	2.31
Bayview Village Place, Toronto, ON	2.18
6301, 6315, 6325 106 Avenue SE, Calgary, AB	2.05
5150 - 5160 Yonge Street, Toronto, ON	2.02
Total	28.15
Total investments:	120

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

Notes

Over the past five years, the Real Estate fund has bought \$471 million worth of real property and has sold \$595 million worth.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

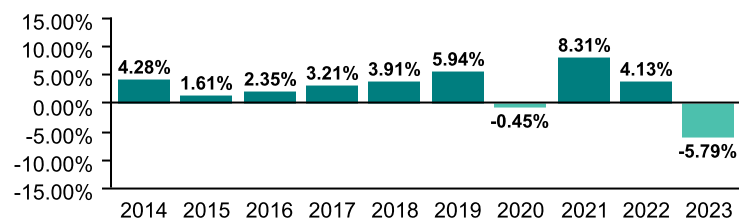
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,303.02 on December 31, 2023. This works out to an average of 2.68% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Estate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.05	2.59	1.95	1.49	n/a	n/a	n/a
75 / 100	3.15	2.76	2.05	1.65	0.16	n/a	n/a
100 / 100	3.59	3.14	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Real Estate

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Small-Mid Cap Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Mackenzie Investments

Total fund value: \$22,471,690
 Portfolio turnover rate: 19.43%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.82	36.66	67,496	3.01	35.84	39,052	3.44	33.31	7,942
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.46	27.79	51,317	2.68	27.09	37,963	3.06	25.91	15,988
Partner: FEL option ²	1.73	13.45	10,194	--	--	--	--	--	--
Preferred partner: FEL option ²	1.37	13.72	3,864	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

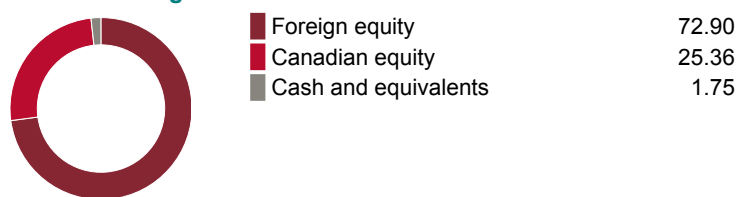
What does the fund invest in?

This segregated fund invests primarily in stock of North American small and mid-size companies.

Top 10 investments

	Assets %
Verra Mobility Corp. CIA	5.14
Maximus Inc.	4.70
Tenable Holdings Inc.	4.56
iRhythm Technologies, Inc.	4.49
Cirrus Logic Inc.	4.39
Grocery Outlet Holding Corp.	4.38
Neogen Corp.	4.17
ExlService Holdings, Inc.	4.09
Markel Group Inc.	3.76
Commvault Systems, Inc.	3.50
Total	43.19
Total investments:	76

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

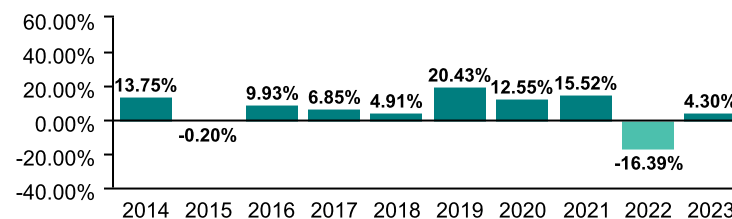
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,910.14 on December 31, 2023. This works out to an average of 6.69% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Small-Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.82	2.46	1.73	1.37	n/a	n/a	n/a
75 / 100	3.01	2.68	--	--	0.21	n/a	n/a
100 / 100	3.44	3.06	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Small-Mid Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Science and Technology

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$95,841,855
 Portfolio turnover rate: 75.75%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.98	96.51	153,620	3.12	94.45	131,977	3.72	86.33	4,210
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.47	75.15	158,595	2.80	72.32	245,359	3.35	67.80	954
Partner: FEL option ²	1.89	21.51	24,973	2.02	21.36	1,599	--	--	--
Preferred partner: FEL option ²	1.37	22.13	108,266	1.70	21.73	4,253	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

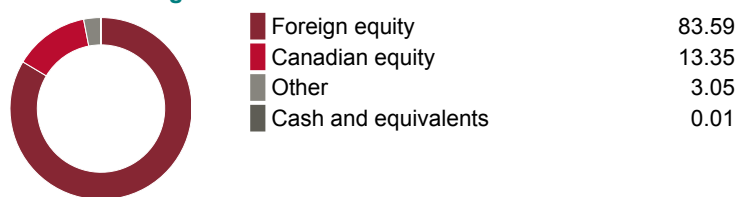
What does the fund invest in?

This segregated fund invests primarily in the Canadian and U.S. science and technology companies.

Top 10 investments

	Assets %
Constellation Software Inc.	8.14
Alphabet Inc. CI A	7.79
Microsoft Corp.	7.78
NVIDIA Corp.	7.35
Apple Inc.	7.16
Amazon.com Inc.	6.61
Roper Technologies Inc.	4.18
ServiceNow Inc.	3.40
Synopsys, Inc.	3.37
The Descartes Systems Group Inc.	2.92
Total	58.70
Total investments:	29

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Canadian and U.S. companies operating in the science and technology sector and is comfortable with moderate to high risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

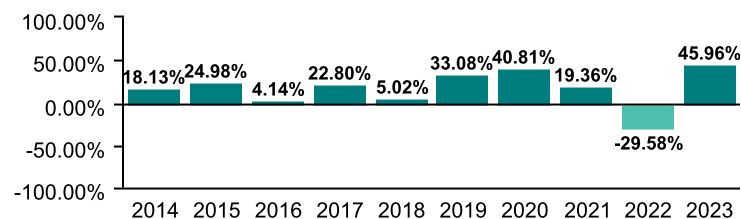
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$4,558.69 on December 31, 2023. This works out to an average of 16.38% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Science and Technology

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.98	2.47	1.89	1.37	n/a	n/a	n/a
75 / 100	3.12	2.80	2.02	1.70	0.21	n/a	n/a
100 / 100	3.72	3.35	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Science and Technology

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Equity Portfolio

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$20,499,807
 Portfolio turnover rate: 2.77%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.01	27.36	110,911	3.34	26.62	64,687	3.97	24.38	11,061
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.55	26.56	79,343	2.88	25.56	78,340	3.33	24.28	329
Partner: FEL option ²	1.91	12.97	13,616	2.25	12.74	1,234	--	--	--
Preferred partner: FEL option ²	1.45	13.31	4,436	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

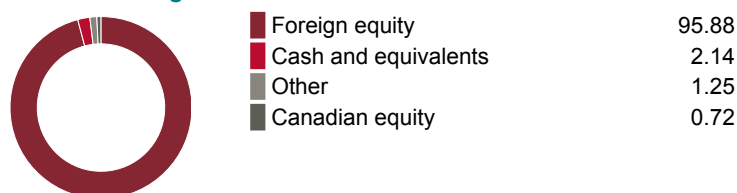
This segregated fund, through investments in other funds, invests primarily in foreign stocks. It targets an asset mix of 100 per cent stocks.

Top 10 investments

	Assets %
American Growth	16.46
U.S. Growth	16.41
U.S. Value Stock	11.99
Foreign Equity	10.00
International Equity (Setanta)	9.04
International Growth	9.01
Global Small Cap (Mackenzie)	7.00
Emerging Markets Equity	5.06
Emerging Markets (Putnam)	5.03
Global Dividend	5.00
Total	95.00

Total investments: 11

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in foreign equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

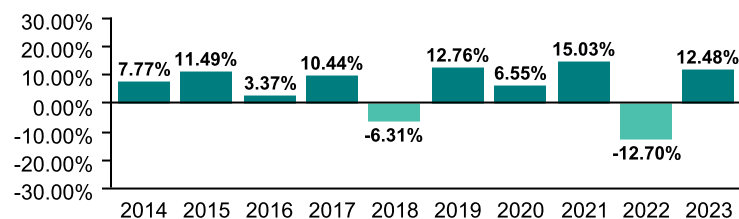
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,744.00 on December 31, 2023. This works out to an average of 5.72% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Equity Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.01	2.55	1.91	1.45	n/a	n/a	n/a
75 / 100	3.34	2.88	2.25	--	0.21	n/a	n/a
100 / 100	3.97	3.33	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Equity Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Low Volatility

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: Irish Life Investment Managers Limited

Total fund value: \$11,656,961
 Portfolio turnover rate: 48.54%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.86	25.20	29,837	3.01	24.79	38,678	3.38	23.38	45,264
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.40	24.05	31,375	2.62	23.45	38,930	2.95	22.57	7,152
Partner: FEL option ²	1.77	12.73	2,024	1.93	12.59	1,124	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

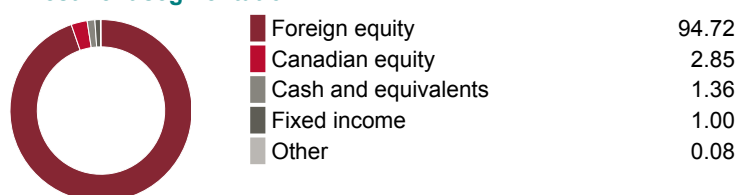
What does the fund invest in?

This segregated fund invests primarily in stock of companies anywhere in the world with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

Top 10 investments

Investment	Assets %
Apple Inc.	2.59
Microsoft Corp.	2.29
Henkel AG & Co. KGaA	2.00
Regions Financial Corp.	1.43
Home Depot Inc.	1.34
Manulife Financial Corporation	1.33
Alphabet Inc. Cl A	1.31
CVS Health Corp.	1.30
Texas Instruments Inc.	1.29
Cognizant Technology Solutions Corporation Cl A	1.27
Total	16.15
Total investments:	4506

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate" to "Low to moderate". In November 2016 Irish Life Investment Management Limited assumed portfolio management responsibilities from Mackenzie Investments. With this change the segregated fund changed from investing primarily in stocks of North American companies to investing primarily in stocks of companies anywhere in the world. The performance before that date was achieved under the previous manager and investment objective. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

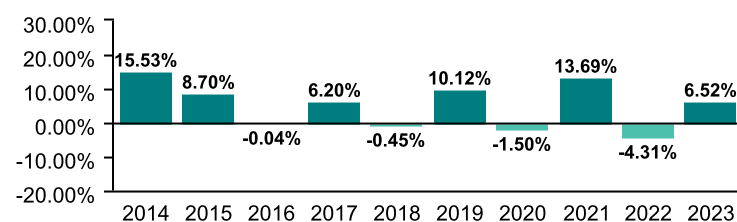
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,668.48 on December 31, 2023. This works out to an average of 5.25% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.86	2.40	1.77	--	n/a	n/a	n/a
75 / 100	3.01	2.62	1.93	--	0.11	n/a	n/a
100 / 100	3.38	2.95	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Foreign Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$180,256,161
 Portfolio turnover rate: 0.48%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.93	27.01	382,123	3.09	26.43	277,097	3.61	24.39	16,020
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.53	23.42	521,606	2.86	22.53	334,132	3.30	21.40	18,067
Partner: FEL option ²	1.82	13.66	106,477	1.99	13.54	48,205	--	--	--
Preferred partner: FEL option ²	1.42	13.98	121,625	1.75	13.73	20,601	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.

LSC – Low-load deferred sales charge –

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

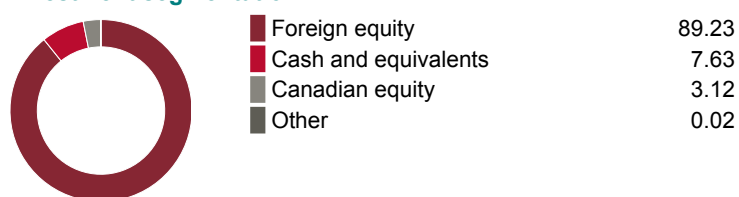
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Foreign Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Danaher Corp.	4.28
Colgate-Palmolive Co.	3.60
Alphabet Inc. Cl A	3.15
Brookfield Corporation VtgCl A	3.12
Berkshire Hathaway Inc. Cl B New	3.05
Johnson & Johnson	3.00
Reckitt Benckiser Group PLC Shs	2.85
Compass Group PLC Ord Gbp0.1105	2.80
Seven & i Holdings Co. Ltd. Shs	2.75
Grainger (W.W.) Inc.	2.70
Total	31.31
Total investments:	46

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

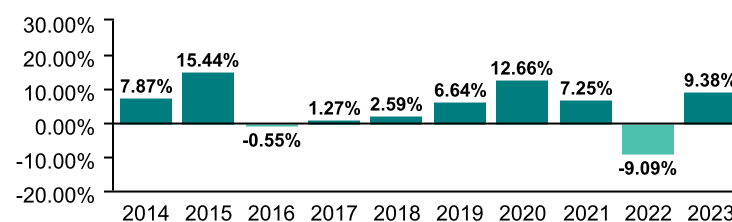
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,648.54 on December 31, 2023. This works out to an average of 5.13% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Foreign Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.93	2.53	1.82	1.42	n/a	n/a	n/a
75 / 100	3.09	2.86	1.99	1.75	0.21	n/a	n/a
100 / 100	3.61	3.30	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Foreign Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global All Cap Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Setanta Asset Management Limited

Total fund value: \$71,582,963
 Portfolio turnover rate: 11.80%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.83	30.67	246,669	3.00	30.06	89,345	3.28	28.51	6,294
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.37	29.49	194,916	2.70	28.37	73,323	3.09	27.03	5,690
Partner: FEL option ²	1.73	13.03	76,772	1.90	12.91	28,909	--	--	--
Preferred partner: FEL option ²	1.27	13.37	65,662	1.60	13.13	10,472	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

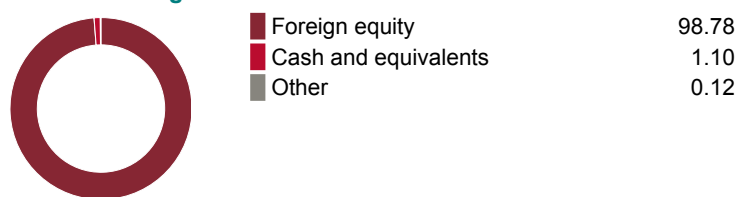
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Microsoft Corp.	4.71
Berkshire Hathaway Inc. Cl B New	3.91
Costco Wholesale Corp.	3.18
Booking Holdings Inc.	3.17
Oracle Corp.	3.17
Alphabet Inc. Cl A	3.14
Samsung Electronics Co. Ltd. Samsungelectronics	2.94
S&P Global Inc.	2.22
DCC plc Shs	2.12
McDonald's Corp.	2.05
Total	30.61
Total investments:	78

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

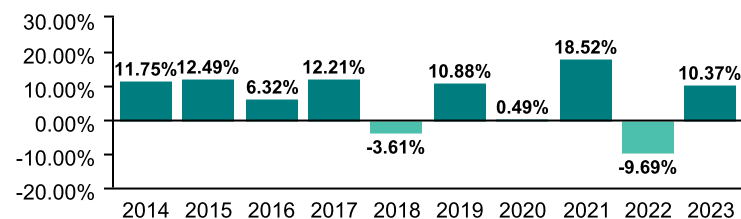
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,902.96 on December 31, 2023. This works out to an average of 6.65% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global All Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.37	1.73	1.27	n/a	n/a	n/a
75 / 100	3.00	2.70	1.90	1.60	0.21	n/a	n/a
100 / 100	3.28	3.09	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global All Cap Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Dividend

Quick facts: Date fund available: January 12, 2015
 Date fund created: January 12, 2015
 Managed by: Setanta Asset Management Limited

Total fund value: \$62,675,835
 Portfolio turnover rate: 18.01%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.83	15.64	331,537	3.00	15.41	232,097	3.27	15.03	7,442
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.37	16.30	294,045	2.64	15.87	247,933	2.98	15.35	2,388
Partner: FEL option ²	1.73	12.80	16,628	1.89	12.68	5,899	--	--	--
Preferred partner: FEL option ²	1.27	13.13	6,706	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

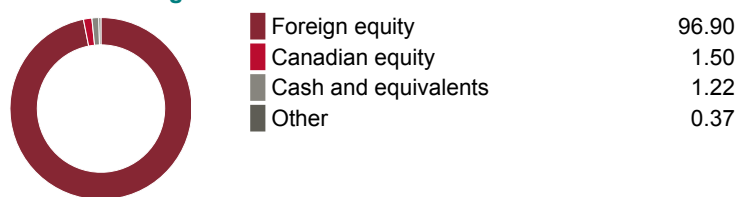
What does the fund invest in?

This segregated fund invests primarily in dividend yielding stocks anywhere in the world.

Top 10 investments

	Assets %
CRH PLC Shs	4.11
DCC plc Shs	3.88
Sanofi Shs	3.78
Novartis AG Namen -Akt	3.67
Allianz SE Namen -Akt Vinkuliert	3.47
Procter & Gamble Co.	3.45
Johnson & Johnson	3.40
Samsung Electronics Co. Ltd. PfdNon -Voting	3.38
L'Air Liquide S.A. Shs	3.33
Nestle S.A.Nom	3.10
Total	35.58
Total investments:	41

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

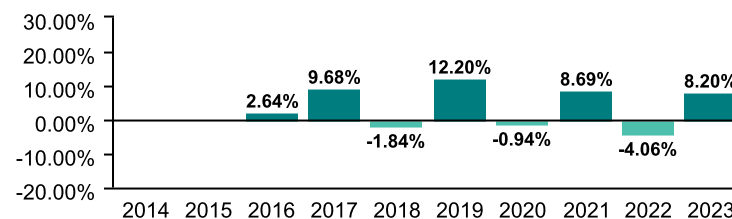
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,563.97 on December 31, 2023. This works out to an average of 5.11% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 5 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.37	1.73	1.27	n/a	n/a	n/a
75 / 100	3.00	2.64	1.89	--	0.11	n/a	n/a
100 / 100	3.27	2.98	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Low Volatility

Quick facts: Date fund available: January 12, 2015
 Date fund created: January 12, 2015
 Managed by: Putnam Investments Canada ULC

Total fund value: \$5,329,155
 Portfolio turnover rate: 40.98%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.84	15.95	51,093	3.01	15.72	68,563	3.29	15.33	2,084
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.32	16.71	48,223	2.60	16.30	78,387	3.04	15.67	2,038
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	1.22	14.78	678	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

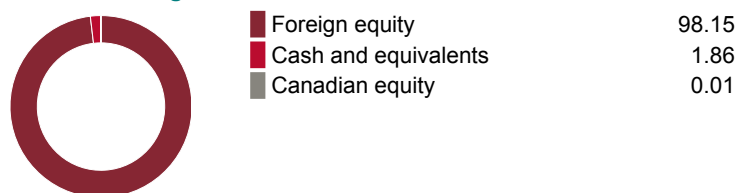
What does the fund invest in?

This segregated fund invests primarily in U.S. Stocks.

Top 10 investments

	Assets %
Apple Inc.	6.40
Alphabet Inc. CI A	5.02
Microsoft Corp.	4.70
Broadcom Inc.	3.10
Berkshire Hathaway Inc. CI B New	2.63
Crane Holdings Co.	2.00
JPMorgan Chase & Co.	1.83
Goldman Sachs Group Inc. (The)	1.81
Adobe Inc.	1.79
TJX Cos. Inc.	1.78
Total	31.08
Total investments:	513

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

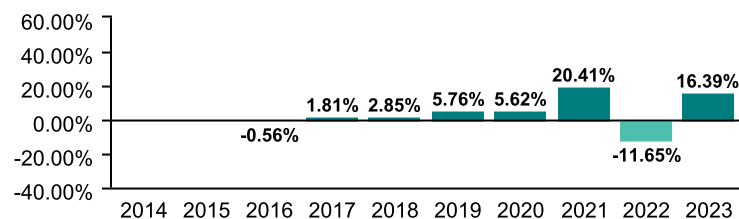
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,595.18 on December 31, 2023. This works out to an average of 5.35% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 6 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.84	2.32	--	1.22	n/a	n/a	n/a
75 / 100	3.01	2.60	--	--	0.16	n/a	n/a
100 / 100	3.29	3.04	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 8, 1994
 Managed by: Mackenzie Investments

Total fund value: \$115,609,107
 Portfolio turnover rate: 33.85%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.72	42.76	119,410	2.94	41.63	66,447	3.21	39.88	8,112
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.26	37.94	148,341	2.53	36.73	83,581	2.91	35.12	2,081
Partner: FEL option ²	1.62	14.86	6,615	1.84	14.69	366	--	--	--
Preferred partner: FEL option ²	1.16	15.25	55,536	1.46	14.99	146	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

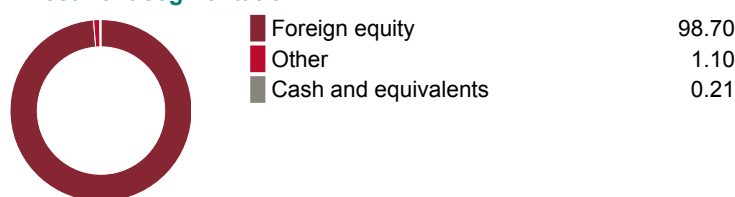
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
Microsoft Corp.	5.48
Roper Technologies Inc.	5.07
Accenture PLCClass A	4.63
Aon PLCCI A	4.54
Linde PLC Shs	4.45
Schneider Electric S.E. Shs	4.18
S&P Global Inc.	3.93
Apple Inc.	3.88
Thermo Fisher Scientific Inc.	3.86
Trane Technologies PLC Shs	3.70
Total	43.72
Total investments:	506

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

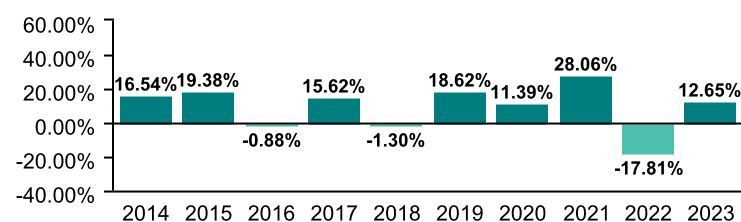
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$2,465.27 on December 31, 2023. This works out to an average of 9.44% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.72	2.26	1.62	1.16	n/a	n/a	n/a
75 / 100	2.94	2.53	1.84	1.46	0.16	n/a	n/a
100 / 100	3.21	2.91	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

American Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: AGF Investments Inc.

Total fund value: \$136,321,942
 Portfolio turnover rate: 47.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.98	63.12	161,034	3.24	61.37	166,114	3.61	57.90	25,461
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.57	51.03	179,809	2.85	49.42	162,070	3.23	47.27	16,668
Partner: FEL option ²	1.88	18.39	7,776	2.15	18.10	6,168	--	--	--
Preferred partner: FEL option ²	1.48	18.77	49,967	1.75	18.49	9,569	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

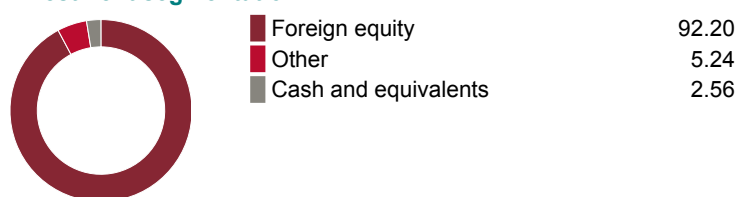
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
Amazon.com Inc.	7.47
NVIDIA Corp.	4.40
Palo Alto Networks, Inc.	4.09
Eli Lilly & Co.	3.97
Boston Scientific Corp.	3.82
ServiceNow Inc.	3.75
Intuitive Surgical, Inc. Com New	3.71
Cheniere Energy Inc. Com New	3.70
Lam Research Corp.	3.67
Quanta Services Inc.	3.60
Total	42.16
Total investments:	32

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

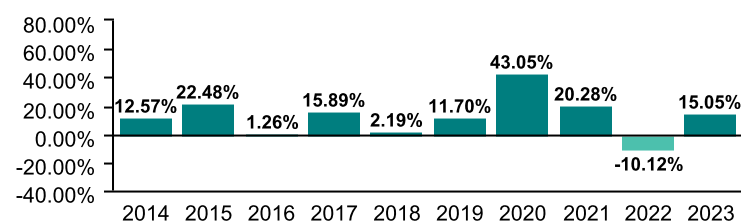
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$3,286.03 on December 31, 2023. This works out to an average of 12.63% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.98	2.57	1.88	1.48	n/a	n/a	n/a
75 / 100	3.24	2.85	2.15	1.75	0.16	n/a	n/a
100 / 100	3.61	3.23	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

American Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Value Stock

Quick facts: Date fund available: October 5, 2009
 Date fund created: June 12, 2006
 Managed by: Mackenzie Investments

Total fund value: \$84,644,331
 Portfolio turnover rate: 93.34%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.72	35.09	94,014	2.95	34.29	40,592	3.22	32.84	1,848
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.26	30.53	120,793	2.54	29.57	39,006	2.92	28.27	5,671
Partner: FEL option ²	1.62	14.65	2,521	1.84	14.48	18,885	--	--	--
Preferred partner: FEL option ²	1.16	15.03	7,554	1.43	14.80	4,036	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

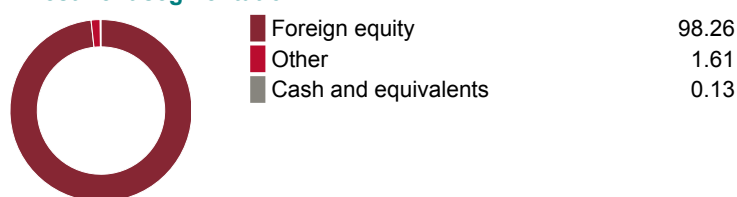
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
JPMorgan Chase & Co.	3.53
Berkshire Hathaway Inc. CI B New	2.37
Johnson & Johnson	2.14
Bank of America Corp.	2.13
Intel Corp.	2.01
Walmart Inc.	1.99
UnitedHealth Group Inc.	1.80
Procter & Gamble Co.	1.76
Goldman Sachs Group Inc. (The)	1.57
Pfizer Inc.	1.54
Total	20.85
Total investments:	144

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

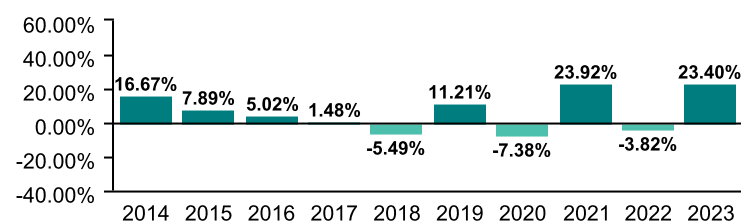
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,920.46 on December 31, 2023. This works out to an average of 6.74% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Value Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.72	2.26	1.62	1.16	n/a	n/a	n/a
75 / 100	2.95	2.54	1.84	1.43	0.16	n/a	n/a
100 / 100	3.22	2.92	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Value Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Value

Quick facts: Date fund available: January 12, 2015
 Date fund created: January 12, 2015
 Managed by: Putnam Investments Canada ULC

Total fund value: \$10,962,848
 Portfolio turnover rate: 23.55%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.92	21.41	44,171	3.08	21.08	52,275	3.35	20.57	1,654
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.40	22.43	45,229	2.68	21.88	54,639	3.11	21.03	10,926
Partner: FEL option ²	--	--	--	1.99	16.49	2,985	--	--	--
Preferred partner: FEL option ²	1.31	17.12	6,878	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

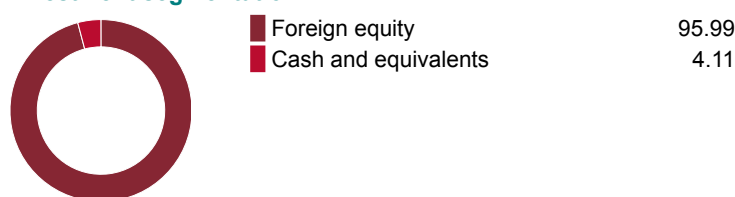
What does the fund invest in?

This segregated fund currently invests primarily in U.S. stocks.

Top 10 investments

	Assets %
Federal Home Loan Banks, 1/2/2024	3.63
Microsoft Corp.	3.37
Exxon Mobil Corp.	3.10
PulteGroup Inc.	2.91
Bank of America Corp.	2.57
Walmart Inc.	2.45
Regeneron Pharmaceuticals Inc.	2.30
Oracle Corp.	2.26
Qualcomm Inc.	2.22
McKesson Corp.	2.15
Total	26.94
Total investments:	71

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

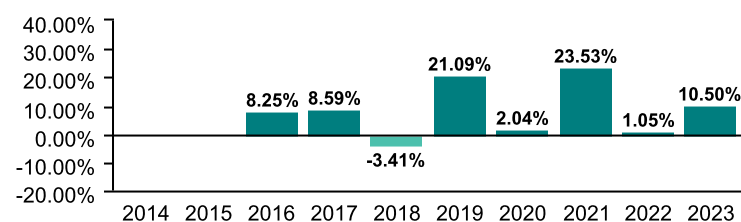
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$2,140.95 on December 31, 2023. This works out to an average of 8.86% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 7 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.92	2.40	--	1.31	n/a	n/a	n/a
75 / 100	3.08	2.68	1.99	--	0.16	n/a	n/a
100 / 100	3.35	3.11	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Dividend

Quick facts: Date fund available: July 8, 2013
 Date fund created: July 8, 2013
 Managed by: Mackenzie Investments

Total fund value: \$105,885,585
 Portfolio turnover rate: 49.07%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.67	28.85	780,929	2.89	28.27	385,625	3.17	27.46	23,407
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.21	30.38	730,932	2.48	29.50	412,880	2.87	28.33	12,123
Partner: FEL option ²	1.57	15.70	63,604	1.79	15.51	29,325	--	--	--
Preferred partner: FEL option ²	1.10	16.10	111,184	1.38	15.86	15,871	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

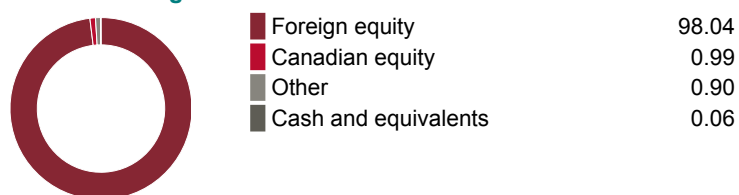
What does the fund invest in?

This segregated fund invests primarily in U.S. dividend paying stocks.

Top 10 investments

	Assets %
Microsoft Corp.	6.34
Alphabet Inc. CI A	4.01
Broadcom Inc.	3.49
Apple Inc.	3.18
Eaton Corp. PLC Shs	3.05
Analog Devices Inc.	2.71
Amazon.com Inc.	2.70
McDonald's Corp.	2.55
Eli Lilly & Co.	2.51
Mastercard Inc. CI A	2.42
Total	32.96
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of dividend paying U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks, its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

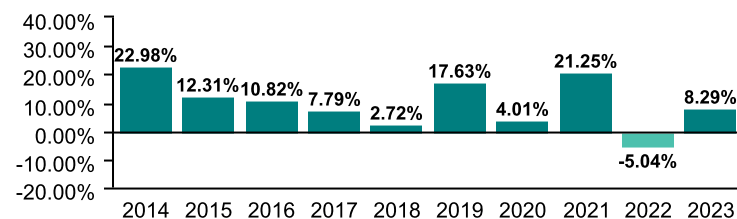
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$2,585.31 on December 31, 2023. This works out to an average of 9.96% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.67	2.21	1.57	1.10	n/a	n/a	n/a
75 / 100	2.89	2.48	1.79	1.38	0.16	n/a	n/a
100 / 100	3.17	2.87	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Mid Cap Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$18,612,802
 Portfolio turnover rate: 20.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.81	37.23	51,069	3.14	35.65	37,421	3.57	33.29	1,523
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.30	34.60	59,857	2.57	33.52	41,927	3.01	31.85	1,274
Partner: FEL option ²	1.72	14.51	2,745	2.05	14.25	2,400	--	--	--
Preferred partner: FEL option ²	1.21	14.92	34,341	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

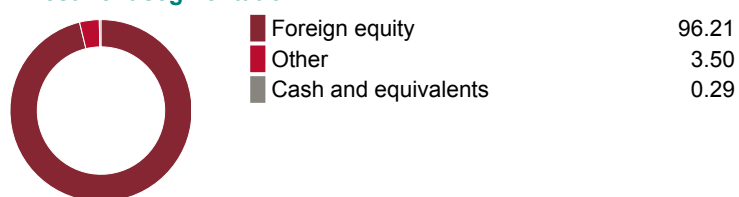
What does the fund invest in?

This segregated fund invests primarily in U.S. companies that are in the middle capitalization range of the equity market.

Top 10 investments

Investment	Assets %
Charles River Laboratories International Inc.	5.03
DexCom, Inc.	4.94
Akamai Technologies, Inc.	4.78
Westinghouse Air Brake Technologies Corp.	4.56
Broadridge Financial Solutions Inc.	4.13
ExlService Holdings, Inc.	4.08
Vontier Corp.	4.04
Bio-Techne Corporation	4.01
Bright Horizons Family Solutions LLC	3.93
Maximus Inc.	3.87
Total	43.37
Total investments:	31

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

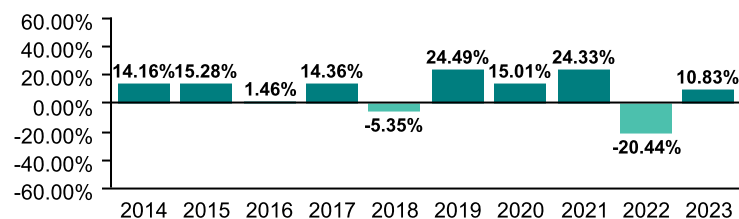
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$2,268.68 on December 31, 2023. This works out to an average of 8.54% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.30	1.72	1.21	n/a	n/a	n/a
75 / 100	3.14	2.57	2.05	--	0.21	n/a	n/a
100 / 100	3.57	3.01	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

U.S. Mid Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

EAFE Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 8, 1994
 Managed by: Putnam Investments Canada ULC

Total fund value: \$35,652,812
 Portfolio turnover rate: 67.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.92	21.63	60,400	3.13	20.89	35,901	3.57	19.56	5,881
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.40	22.43	70,812	2.68	21.65	40,014	3.11	20.61	2,338
Partner: FEL option ²	1.82	12.19	8,848	2.04	12.05	4,530	--	--	--
Preferred partner: FEL option ²	1.31	12.54	32,618	1.61	12.35	385	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

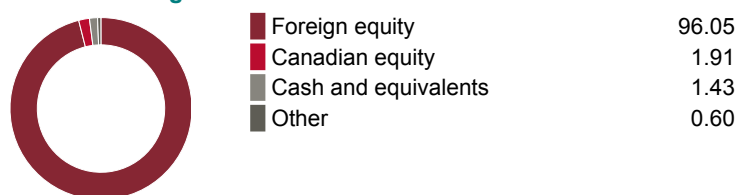
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

Investment	Assets %
Nestle S.A.Nom	2.93
Sanofi Shs	2.72
CRH PLC Shs	2.71
Vinci S.A. Shs	2.68
London Stock Exchange Group PLC Shs	2.63
Compass Group PLC Ord Gbp0.1105	2.45
LVMH Moet Hennessy Louis Vuitton S.E. Shs	2.44
BHP Group Ltd. Shs	2.32
Nintendo Co. Ltd. Shs	2.28
Samsung Electronics Co. Ltd. PfdNon -Voting	2.25
Total	25.40
Total investments:	61

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

In September 2014 Putnam Investments assumed portfolio management responsibilities from UBS Global Asset Management (Canada) Co. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

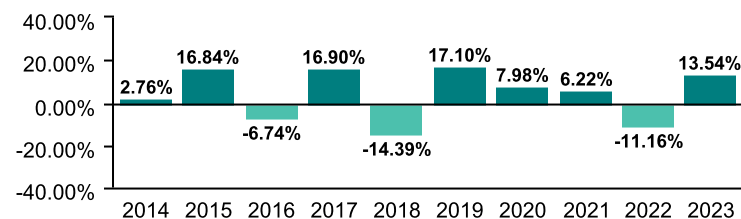
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,518.34 on December 31, 2023. This works out to an average of 4.26% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

EAFE Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.92	2.40	1.82	1.31	n/a	n/a	n/a
75 / 100	3.13	2.68	2.04	1.61	0.21	n/a	n/a
100 / 100	3.57	3.11	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

EAFE Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: July 19, 2004
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$61,628,695
 Portfolio turnover rate: 32.09%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.89	21.35	39,949	3.11	20.64	31,286	3.53	19.40	3,904
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.48	21.81	42,679	2.81	20.98	17,005	3.25	19.93	2,279
Partner: FEL option ²	--	--	--	2.01	12.17	6,424	--	--	--
Preferred partner: FEL option ²	1.38	12.60	28,227	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

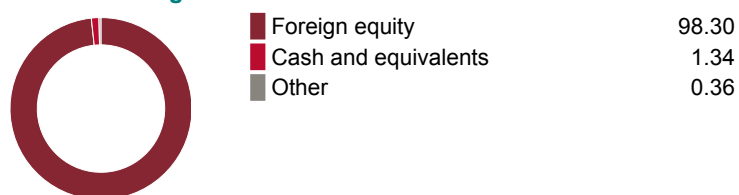
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

	Assets %
ASML Holding N.V.	3.19
Shell PLC Ord Sh	3.04
Nestle S.A.Nom	2.72
BHP Group Ltd. Shs	2.50
Shin-Etsu Chemical Co. Ltd. Shs	2.33
Novo Nordisk AS	2.24
AstraZeneca PLC Shs	2.11
Allianz SE Namen -Akt Vinkuliert	1.97
LVMH Moet Hennessy Louis Vuitton S.E. Shs	1.96
Roche Holding AG Dividend Right Cert	1.93
Total	23.99
Total investments:	74

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

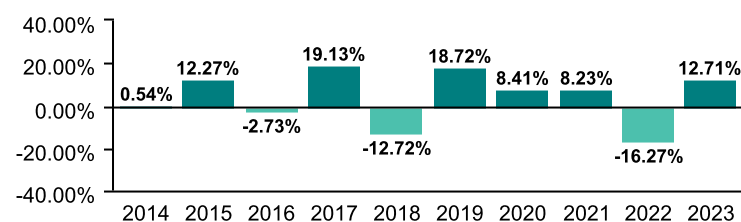
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,500.70 on December 31, 2023. This works out to an average of 4.14% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.89	2.48	--	1.38	n/a	n/a	n/a
75 / 100	3.11	2.81	2.01	--	0.21	n/a	n/a
100 / 100	3.53	3.25	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

International Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Stock

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$1,136,458
 Portfolio turnover rate: 3.43%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.89	16.67	8,609	3.11	16.09	3,833	3.53	15.08	2,323
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.49	19.21	2,962	2.82	18.46	4,249	--	--	--
Partner: FEL option ²	1.79	11.99	889	2.02	11.86	1,784	--	--	--
Preferred partner: FEL option ²	--	--	--	1.73	12.06	440	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load

MER - Management expense ratio

NAV - Net asset value

UOS - Units outstanding

³ DSC - Deferred sales charge – Contributions are no longer accepted.

LSC – Low-load deferred sales charge –

Contributions are no longer accepted.

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25

•RRIF policies: \$10,000 initial

•Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

This segregated fund invests primarily in equities of international companies currently through the Mackenzie Ivy International Fund.

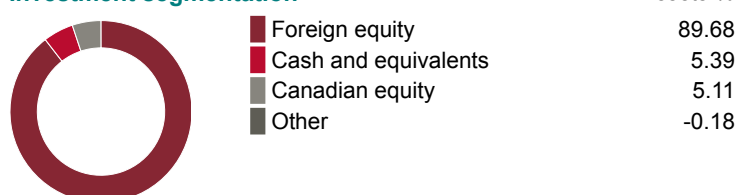
Top 10 investments (of the underlying fund)

	Assets %
Reckitt Benckiser Group PLC Shs	4.01
Halma PLC	3.95
Brookfield Corporation VtgCl A	3.93
Seven & i Holdings Co. Ltd. Shs	3.86
Admiral Group plc Shs	3.84
Compass Group PLC Ord Gbp0.1105	3.51
Nestle S.A.Nom	3.42
Terumo Corp. Shs	3.36
Amcor PLC Depository Receipt Cdi 1 1 Foreign Exempt Nyse	3.18
Roche Holding AG Dividend Right Cert	3.14
Total	36.21

Total investments:

45

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of international companies and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

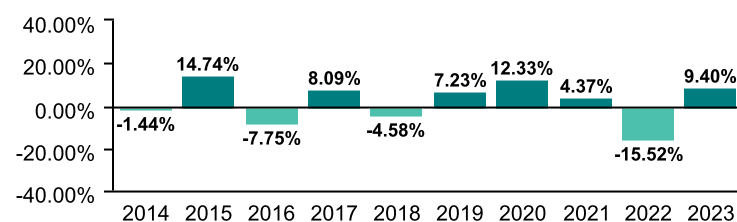
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,250.04 on December 31, 2023. This works out to an average of 2.26% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Stock

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.89	2.49	1.79	--	n/a	n/a	n/a
75 / 100	3.11	2.82	2.02	1.73	0.21	n/a	n/a
100 / 100	3.53	--	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

International Stock

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Growth

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$77,606,747
 Portfolio turnover rate: 45.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.07	26.88	122,810	3.33	25.90	82,403	3.75	24.29	7,864
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.55	25.06	65,318	2.93	23.96	95,582	3.43	22.62	3,395
Partner: FEL option ²	1.96	12.58	9,715	2.22	12.40	5,533	--	--	--
Preferred partner: FEL option ²	1.44	12.95	12,709	1.82	12.68	2,561	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

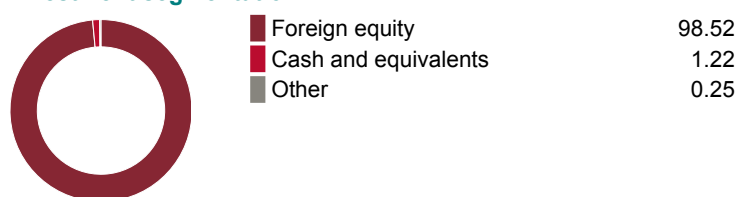
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

	Assets %
ASML Holding N.V.	5.32
Nestle S.A.Nom	5.14
Novo Nordisk AS	4.53
LVMH Moet Hennessy Louis Vuitton S.E. Shs	3.39
L'Air Liquide S.A. Shs	2.99
AstraZeneca PLC Shs	2.98
Sony Group Corp. Shs	2.80
Safran SA Shs	2.76
Shin-Etsu Chemical Co. Ltd. Shs	2.75
Keyence Corp. Shs	2.55
Total	35.21
Total investments:	66

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

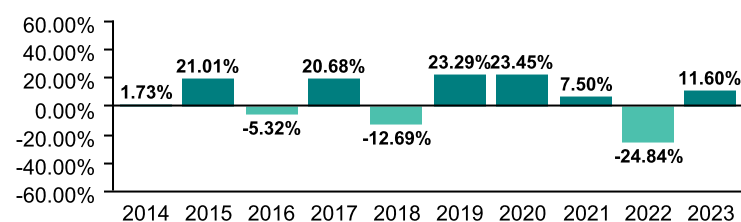
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,685.29 on December 31, 2023. This works out to an average of 5.36% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.07	2.55	1.96	1.44	n/a	n/a	n/a
75 / 100	3.33	2.93	2.22	1.82	0.21	n/a	n/a
100 / 100	3.75	3.43	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

International Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Infrastructure

Quick facts: Date fund available: October 5, 2009
 Date fund created: October 5, 2009
 Managed by: Mackenzie Investments

Total fund value: \$23,178,914
 Portfolio turnover rate: 91.50%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.89	18.44	99,977	3.22	17.78	77,021	3.54	17.00	1,860
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.44	19.69	61,970	2.76	18.95	106,729	3.20	18.01	5,204
Partner: FEL option ²	1.81	11.70	10,753	2.13	11.46	2,599	--	--	--
Preferred partner: FEL option ²	1.36	11.97	18,519	1.67	11.76	240	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

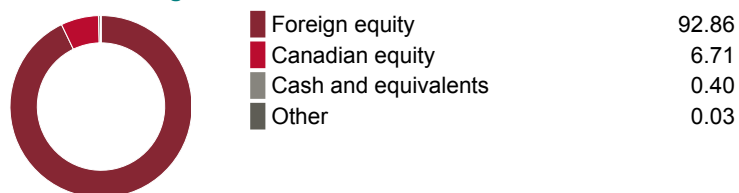
What does the fund invest in?

This segregated fund invests primarily in companies throughout the world that are involved in, or that indirectly benefit from, infrastructure-related operations.

Top 10 investments

Investment	Assets %
Aena S.M.E., S.A. Aena S M E S A Ant Aena S A Acciones	5.95
Iberdrola S.A. Shs	3.80
Enel SpA Shs	3.70
NextEra Energy Inc.	3.35
Transurban Group Stapled Security	3.28
Cheniere Energy Inc. Com New	3.17
Enbridge Inc.	3.04
Getlink Ord Regroup	2.41
Grupo Aeroportuario del Pacifico S.A.B. de C.V. Repstg 10 Ser B Shs	2.04
NiSource Inc.	2.03
Total	32.77
Total investments:	146

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global companies involved in infrastructure-related operations and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

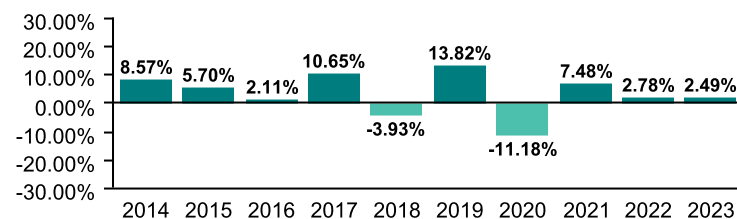
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,425.83 on December 31, 2023. This works out to an average of 3.61% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Infrastructure

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.89	2.44	1.81	1.36	n/a	n/a	n/a
75 / 100	3.22	2.76	2.13	1.67	0.21	n/a	n/a
100 / 100	3.54	3.20	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Infrastructure

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

European Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: Setanta Asset Management Limited

Total fund value: \$5,812,599
 Portfolio turnover rate: 10.47%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.91	19.70	34,216	3.13	19.01	18,308	3.40	18.06	5,458
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.44	21.23	35,592	2.77	20.43	19,379	--	--	--
Partner: FEL option ²	1.80	10.14	34	2.02	9.94	1,319	--	--	--
Preferred partner: FEL option ²	1.34	10.30	166	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

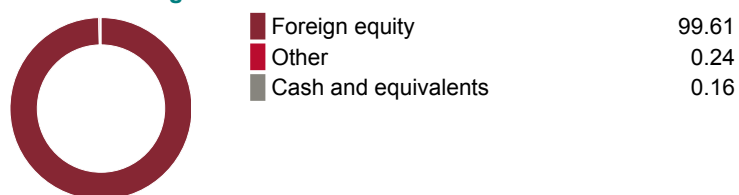
What does the fund invest in?

This segregated fund invests primarily in companies located or active in Europe.

Top 10 investments

	Assets %
CRH PLC Shs	6.87
DCC plc Shs	6.70
Booking Holdings Inc.	5.66
Novartis AG Namen -Akt	5.55
Sanofi Shs	4.88
GEA Group Aktiengesellschaft Shs	4.46
Diageo PLC Shs	4.19
GSK PLC Ord Gbp0.3125	3.92
Ferguson PLC Ord Gbp0.10	3.76
EssilorLuxottica Shs	3.70
Total	49.70
Total investments:	29

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of European companies and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

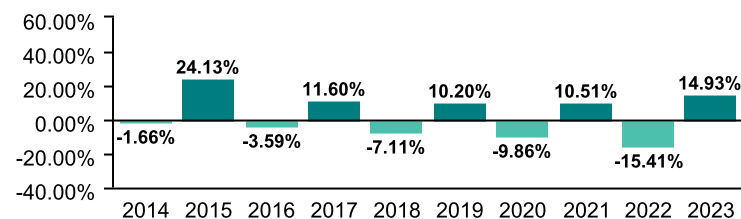
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,301.98 on December 31, 2023. This works out to an average of 2.67% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

European Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.91	2.44	1.80	1.34	n/a	n/a	n/a
75 / 100	3.13	2.77	2.02	--	0.21	n/a	n/a
100 / 100	3.40	--	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

European Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Far East Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: November 25, 1997
 Managed by: Canada Life Asset Management

Total fund value: \$5,610,543
 Portfolio turnover rate: 12.99%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.03	19.00	13,638	3.24	18.59	21,281	3.57	17.49	4,216
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.51	17.62	12,794	2.95	16.75	16,836	--	--	--
Partner: FEL option ²	--	--	--	2.15	10.11	3,085	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

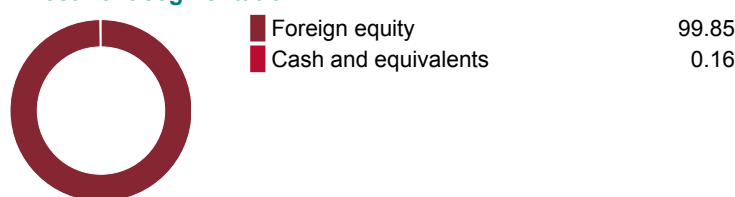
What does the fund invest in?

This segregated fund invests primarily in companies located or active in Asia or the Pacific Rim.

Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Shs	8.17
AMUNDI MSCI India UCITS ETF	7.13
Samsung Electronics Co. Ltd. Samsungelectronics	6.09
Tencent Holdings Ltd.Par New Hkd 0.00002	3.53
Alibaba Group Holding Ltd.New	3.31
AIA Group Ltd. Shs	3.19
BHP Group Ltd. Shs	2.86
iShares Core CSI 300 ETF	2.42
Commonwealth Bank of Australia Shs	1.81
PDD Holdings Inc. Sponsored Ads	1.58
Total	40.09
Total investments:	229

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Asian and Pacific Rim companies and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "High" to "Moderate to high". In October 2015 Canada Life Asset Management Limited assumed portfolio management responsibilities from AGF Investments Inc. The performance before that date was achieved under the previous investment manager. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

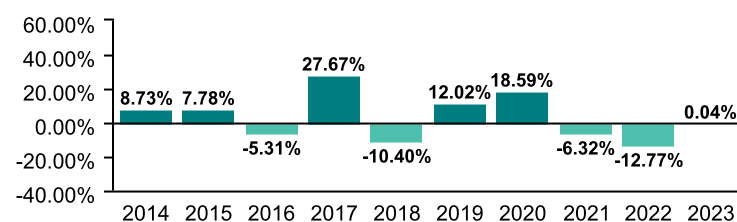
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,378.45 on December 31, 2023. This works out to an average of 3.26% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Far East Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.03	2.51	--	--	n/a	n/a	n/a
75 / 100	3.24	2.95	2.15	--	0.21	n/a	n/a
100 / 100	3.57	--	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Far East Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets Equity

Quick facts: Date fund available: October 5, 2009
 Date fund created: December 12, 2000
 Managed by: Mackenzie Investments

Total fund value: \$60,256,802
 Portfolio turnover rate: 1.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	3.27	18.42	174,735	3.49	17.78	57,002	3.82	16.70	15,153
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.59	17.65	199,484	3.03	16.77	76,767	3.47	15.77	14,997
Partner: FEL option ²	2.16	11.85	27,174	2.38	11.70	3,962	--	--	--
Preferred partner: FEL option ²	1.49	12.31	109,163	1.93	12.01	1,869	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

- ¹ FEL - Front-end load
 - MER - Management expense ratio
 - NAV - Net asset value
 - UOS - Units outstanding
 - ³ DSC - Deferred sales charge – Contributions are no longer accepted.
 - LSC – Low-load deferred sales charge – Contributions are no longer accepted.
- Minimum investment**
- Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 - RRIF policies: \$10,000 initial
 - Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

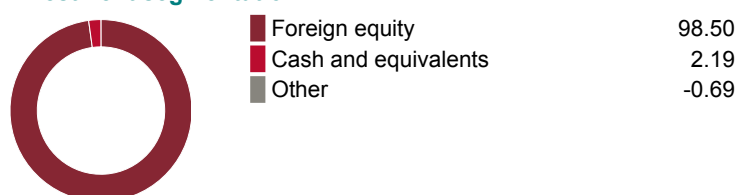
What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Mackenzie Emerging Markets Fund.

Top 10 investments (of the underlying fund)

Investment	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Shs	6.26
Tencent Holdings Ltd.Par New Hkd 0.00002	4.57
Samsung Electronics Co. Ltd. Samsungelectronics	3.39
Petroleo Brasileiro S.A. - Petrobras Preferred Shares	2.39
Kia Corp. Shs	2.05
BYD Company Limited-H -	1.92
Banco BTG Pactual S.A. Units Units Representing 1 Common Share And 2 Preferred A	1.85
Novatek Microelectronics Corp. Shs	1.84
Chimei Innolux Corp. Twse Listed Stocks	1.74
BYD Electronic (International) Company Limited Shs	1.69
Total	27.70
Total investments:	160

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "High" to "Moderate to high". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

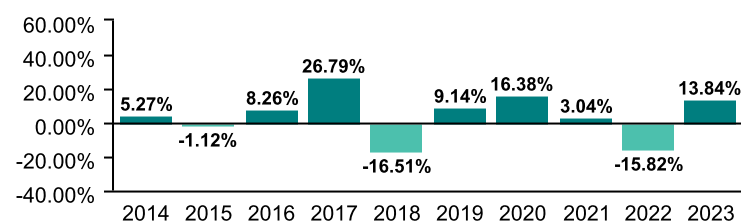
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,496.35 on December 31, 2023. This works out to an average of 4.11% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.27	2.59	2.16	1.49	n/a	n/a	n/a
75 / 100	3.49	3.03	2.38	1.93	0.21	n/a	n/a
100 / 100	3.82	3.47	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Emerging Markets Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">•You may make up to 12 free switches in each calendar year and after that you may be charged a fee.•You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Resources

Quick facts: Date fund available: October 5, 2009
 Date fund created: January 23, 1996
 Managed by: Mackenzie Investments

Total fund value: \$25,878,400
 Portfolio turnover rate: 38.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and LSC options ^{1,3}	2.96	11.13	237,605	3.18	10.81	182,286	3.55	10.17	19,015
Preferred 1: FEL, DSC and LSC options ^{1,3}	2.51	11.53	251,697	2.68	11.28	122,516	3.05	10.75	8,072
Partner: FEL option ²	1.89	16.04	832	--	--	--	--	--	--
Preferred partner: FEL option ²	1.44	16.51	8,132	1.61	16.41	90	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your financial security advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

•Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 •RRIF policies: \$10,000 initial
 •Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.
 LSC – Low-load deferred sales charge – Contributions are no longer accepted.

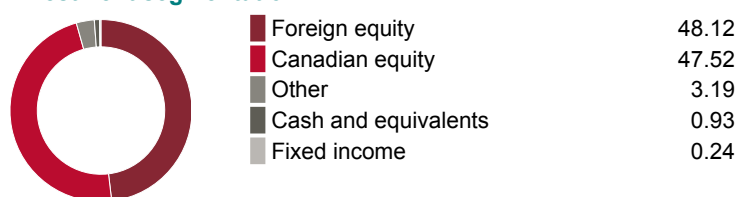
What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries.

Top 10 investments

	Assets %
Shell PLC Repstg Ord Sh	5.00
TotalEnergies SE	4.08
Tourmaline Oil Corp.	3.45
Advantage Energy Ltd.	3.29
Vale S.A. ADR Adr	3.10
Interfor Corporation	2.88
Canadian Natural Resources Ltd.	2.84
Stelco Holdings Inc.	2.69
ARC Resources Ltd.	2.52
Champion Iron Limited Shs	2.32
Total	32.17
Total investments:	97

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

Notes

In October 2015 GLC Asset Management Group Ltd. assumed portfolio management responsibilities from AGF Investments Inc. In January 2021 Mackenzie Investments assumed portfolio management responsibilities from GLC Asset Management Group Ltd. and in May 2021 the fund objective changed from investing primarily in Canadian resource companies to global resource companies. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

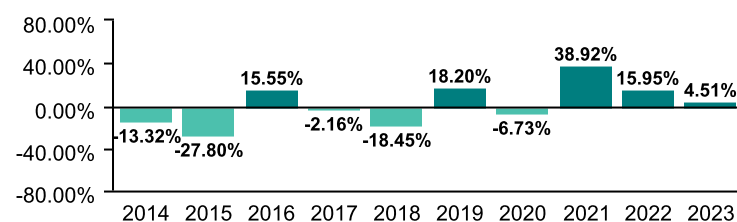
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2013 would have \$1,070.75 on December 31, 2023. This works out to an average of 0.69% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is **High**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Resources

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> When you invest, Canada Life pays a commission of up to 5%. You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series LSC option and Preferred series 1 LSC option Effective May 12, 2023, contributions to the low-load sales charge (LSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 3.00% 2 years of investing, you pay 2.50% 3 years of investing, you pay 2.00% After 3 years, you pay 0.00%	
Partner series FEL option	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your financial security advisor determine the rate. The fee is deducted from the amount you invest. It's paid as a commission. You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your financial security advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the financial security advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and LSC options	Preferred series 1: FEL, DSC and LSC options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.96	2.51	1.89	1.44	n/a	n/a	n/a
75 / 100	3.18	2.68	--	1.61	0.21	n/a	n/a
100 / 100	3.55	3.05	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series LSC and Preferred series 1 LSC options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your financial security advisor.

Global Resources

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	<ul style="list-style-type: none">• You may make up to 12 free switches in each calendar year and after that you may be charged a fee.• You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



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