

Fund Facts Booklet

Canada Life GenerationsTM

Segregated funds

Fund performance as of December 31, 2023

**Digital copy available at
[Canadalife.com/informationfolders](https://canadalife.com/informationfolders)**

The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual *fund facts* for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email, fax or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

The Canada Life Assurance Company
255 Dufferin Ave
London ON N6A 4K1

Web: canadalife.com

Email address: isp_customer_care@canadalife.com

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Fees and expenses paid by a Fund

Management expense ratio (MER)

The MER is made up of the Management Fee and operating expenses of the Fund (see below), expressed as an annualized percentage of the Fund's average net asset value for the year. You do not directly pay the MER. The Management Fee and operating expenses are paid from the Fund before the unit value of a Fund is calculated.

The MER of a Fund is subject to change without notice. The current MER is found on each of the *Fund Facts*.

The updated MER is published each year in the audited financial statements, which are available on or about April 30 of each year. For more information on how to obtain these statements, see *Keeping track of your investments* in the *Information Folder*.

Management Fees and operating expenses

The Management Fee, which is a percentage of the Market Value of each Fund plus applicable taxes, is deducted from each Fund on each Valuation Date and paid to us before we calculate the Fund's unit value. Management Fees differ by Fund. When a Fund invests in Units of Underlying Funds, Management Fees may be charged by the Underlying Funds. To avoid duplication of Management Fees, we will reduce the Management Fee that would otherwise have been charged to a Fund so that the total Management Fees paid by you do not exceed our then-current schedule of Management Fees.

We reserve the right to change the Management Fee applicable to any Fund by giving you at least 60 days notice. For more information, see the section *Fundamental Changes to Funds* in the *Information Folder*.

In addition to the Management Fees, each Fund and Underlying Fund is responsible for paying their respective operating expenses. These operating expenses plus applicable taxes, may include fees for Policy administration, trustee, legal, accounting, custodial, brokerage and audit costs, safekeeping services, transfer agent costs relating to the issue and redemption of Units, and costs of financial and other reports, including information folders, required to comply with applicable regulatory requirements.

These expenses will vary depending on the actual expenses incurred. The total of the Management Fee plus the expenses charged to the Fund is called the Management Expense Ratio (MER).

The Death Benefit Guarantee Reset Fee and Maturity Guarantee Reset Fee under a **Generations II** Policy are separate fees, and are not included in the Management Fees and operating expenses. For more information, see *Death Benefit Guarantee Reset Fee and Maturity Guarantee Reset Fee* under *Generations II Policy* in the *Information Folder*.

Management Fee for Funds in a **Generations Core, Generations I and Generations II** Policy

Fund name	Management Fee (%)		
	<i>Generations Core</i>	<i>Generations I</i>	<i>Generations II</i>
Allocation funds			
Conservative Allocation	2.00%	2.25%	2.45%
Moderate Allocation	2.05%	2.30%	2.50%
Balanced Allocation	2.15%	2.40%	2.65%
Advanced Allocation	2.25%	2.50%	2.80%
Aggressive Allocation	2.35%	2.70%	2.95%
Income allocation funds			
Income Focus	2.00%	2.20%	2.30%
Income Growth	2.05%	2.30%	2.55%

Fund name	Management Fee (%)		
	<i>Generations Core</i>	<i>Generations I</i>	<i>Generations II</i>
Income Growth Plus	2.15%	2.40%	2.60%
Cash and cash equivalent funds			
Money Market	1.05%	1.05%	1.09%
No-Load Money Market	0.75%	0.80%	0.85%
Balanced funds			
Sustainable Conservative Portfolio	1.75%	2.00%	2.20%
Sustainable Balanced Portfolio	2.15%	2.40%	2.65%
Sustainable Growth Portfolio	2.25%	2.50%	2.80%
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%
Canadian Premier Balanced	2.40%	2.54%	2.69%
Canadian equity funds			
Canadian Core Dividend	2.20%	2.35%	2.65%
Canadian Focused Dividend	2.20%	2.30%	2.63%
Canadian Equity	2.25%	2.45%	2.75%
Canadian Equity Value	2.25%	2.40%	2.73%
Canadian Focused Growth	2.45%	2.55%	2.92%
Fidelity True North®	2.60%	2.90%	3.15%
Canadian Small-Mid Cap	2.35%	2.55%	2.93%
Canadian specialty and alternative funds			
Real Estate	2.60%	2.69%	3.09%
Foreign equity funds			
Global All Cap Equity	2.40%	2.55%	2.80%
Fidelity Global Equity	2.75%	3.00%	3.30%
Global Growth Opportunities	2.56%	2.75%	3.13%
U.S. All Cap Growth	2.50%	2.65%	2.90%
American Growth	2.55%	2.79%	3.13%
Foreign specialty and alternative funds			
Fidelity NorthStar®	2.70%	3.00%	3.30%
Global Resources	2.60%	2.80%	3.15%

Conservative Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$623,658,679
 Portfolio turnover rate: 4.71%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.80	16.17	1,175,473
<i>Generations I</i>	2.69	14.44	1,711,594
<i>Generations II</i>	2.91	13.25	93,460
<i>Generations Core</i>	2.41	13.84	369,102

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	21.38
Canadian Core Bond	11.96
Canadian Corporate Bond	7.11
Real Estate	6.45
Short-Term Bond	5.97
Unconstrained Fixed Income	4.36
Canadian Growth	4.04
Foreign Bond	3.24
Global Multi-Sector Bond	3.22
Real Return Bond	3.14
Total	70.87

Total investments: **26**

Investment segmentation

	Assets %
Fixed income	57.56
Foreign equity	20.51
Canadian equity	8.92
Real Estate	6.45
Cash and equivalents	5.21
Other	1.43



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

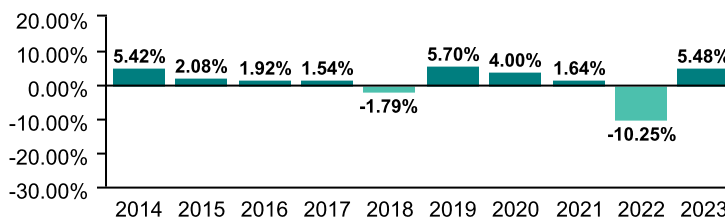
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,156.80 on December 31, 2023. This works out to an average of 1.47% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.80	n/a	n/a
<i>Generations I</i>	2.69	n/a	n/a
<i>Generations II</i>	2.91	0.11	0.05
<i>Generations Core</i>	2.41	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Moderate Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$646,240,665
 Portfolio turnover rate: 7.41%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.90	18.07	1,249,642
<i>Generations I</i>	2.74	15.74	911,178
<i>Generations II</i>	2.96	14.28	86,564
<i>Generations Core</i>	2.46	14.89	256,342

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

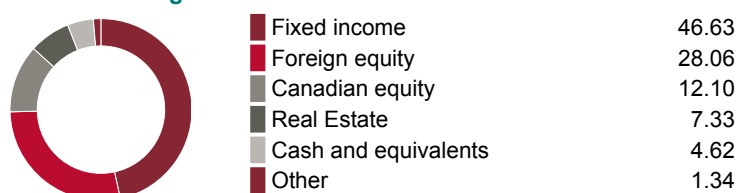
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	20.42
Canadian Core Bond	10.58
Real Estate	7.33
Canadian Corporate Bond	5.01
Global Growth Opportunities	4.24
U.S. Value Stock	3.63
Canadian Equity	3.17
Canadian Growth	3.17
Canadian Core Dividend	3.04
Canadian Equity Value	3.03
Total	63.62

Total investments: 27

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

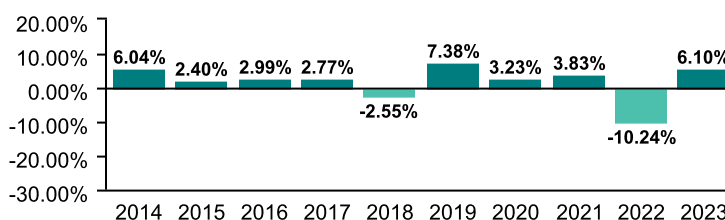
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,227.65 on December 31, 2023. This works out to an average of 2.07% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.90	n/a	n/a
<i>Generations I</i>	2.74	n/a	n/a
<i>Generations II</i>	2.96	0.11	0.11
<i>Generations Core</i>	2.46	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Balanced Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,143,408,571
 Portfolio turnover rate: 4.93%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.00	22.44	2,870,072
<i>Generations I</i>	2.83	17.85	2,379,078
<i>Generations II</i>	3.11	15.96	144,000
<i>Generations Core</i>	2.56	16.82	432,469

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

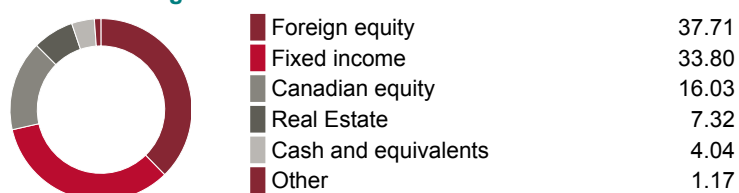
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	18.62
Real Estate	7.32
Canadian Core Bond	6.75
U.S. Value Stock	5.10
Global Growth Opportunities	4.49
American Growth	4.00
International Value	4.00
Global Dividend	3.99
Canadian Equity	3.62
Canadian Growth	3.62
Total	61.51

Total investments: 26

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

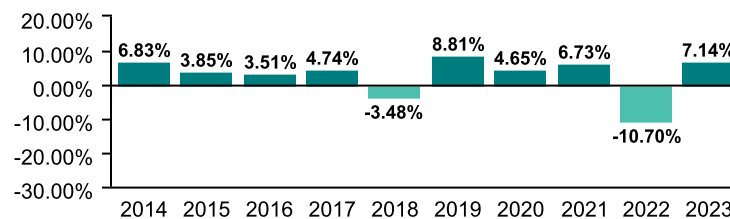
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,349.73 on December 31, 2023. This works out to an average of 3.04% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.00	n/a	n/a
<i>Generations I</i>	2.83	n/a	n/a
<i>Generations II</i>	3.11	0.11	0.11
<i>Generations Core</i>	2.56	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Advanced Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$310,306,446
 Portfolio turnover rate: 4.50%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.18	26.54	885,892
<i>Generations I</i>	2.96	20.09	248,686
<i>Generations II</i>	3.29	17.18	62,282
<i>Generations Core</i>	2.68	18.28	122,694

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

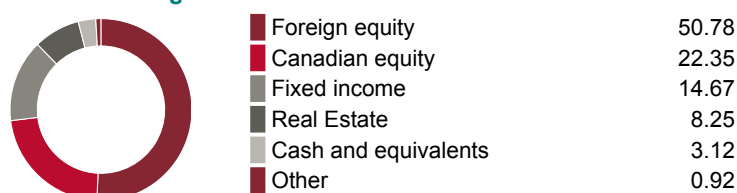
This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	12.85
Real Estate	8.25
U.S. Value Stock	6.86
American Growth	6.73
Canadian Equity	5.78
Canadian Growth	5.77
Global Growth Opportunities	5.47
International Value	5.01
Canadian Core Dividend	4.05
Global Small Cap (Mackenzie)	4.05
Total	64.82

Total investments: 24

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

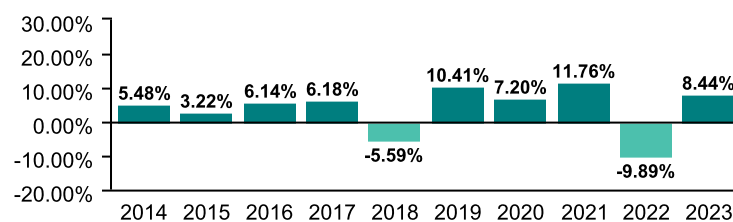
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,497.59 on December 31, 2023. This works out to an average of 4.12% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.18	n/a	n/a
<i>Generations I</i>	2.96	n/a	n/a
<i>Generations II</i>	3.29	0.11	0.21
<i>Generations Core</i>	2.68	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Aggressive Allocation

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$200,519,567
 Portfolio turnover rate: 5.66%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.28	27.97	380,726
<i>Generations I</i>	3.17	21.82	188,167
<i>Generations II</i>	3.45	18.11	16,773
<i>Generations Core</i>	2.79	19.45	111,147

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

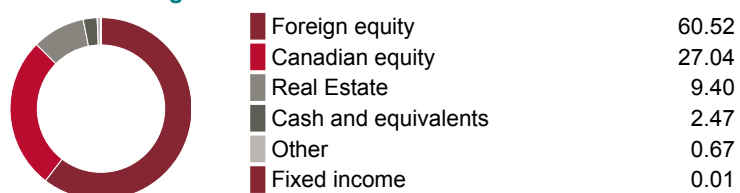
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

Top 10 investments

	Assets %
Real Estate	9.40
U.S. Value Stock	8.57
American Growth	8.45
Canadian Equity	7.04
Canadian Growth	7.03
Global Growth Opportunities	6.96
International Growth	6.01
International Value	5.51
Canadian Small-Mid Cap	5.03
Global Small Cap (Mackenzie)	5.03
Total	69.03
Total investments:	19

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

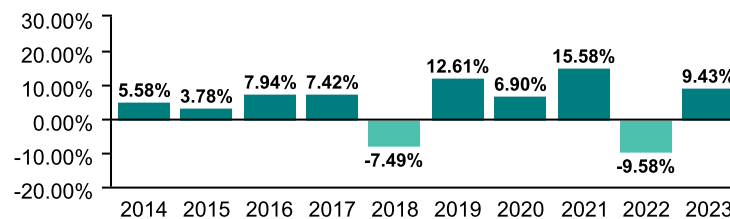
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,618.04 on December 31, 2023. This works out to an average of 4.93% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Aggressive Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.28	n/a	n/a
<i>Generations I</i>	3.17	n/a	n/a
<i>Generations II</i>	3.45	0.11	0.21
<i>Generations Core</i>	2.79	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Income Focus

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$55,246,391
 Portfolio turnover rate: 37.66%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.71	14.14	252,216
<i>Generations I</i>	2.60	14.36	449,073
<i>Generations II</i>	2.71	13.35	71,563
<i>Generations Core</i>	2.39	13.76	43,391

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

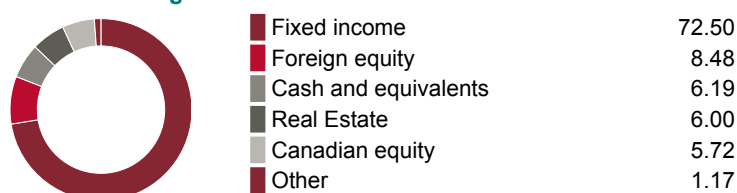
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 to 90 per cent fixed income and 10 to 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	31.80
Canadian Core Bond	19.20
Unconstrained Fixed Income	7.45
Long Term Bond	6.40
Real Estate	6.00
Real Return Bond	4.00
Short-Term Bond	3.60
Canadian Core Dividend	2.80
Global Dividend	2.80
Foreign Bond	2.60
Total	86.65

Total investments: 18

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 10 to 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

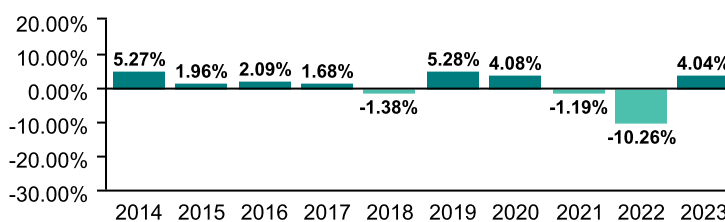
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,110.79 on December 31, 2023. This works out to an average of 1.06% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Focus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.71	n/a	n/a
<i>Generations I</i>	2.60	n/a	n/a
<i>Generations II</i>	2.71	0.11	0.05
<i>Generations Core</i>	2.39	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Income Growth

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$41,513,270
 Portfolio turnover rate: 45.25%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.84	15.57	72,713
<i>Generations I</i>	2.73	15.50	295,074
<i>Generations II</i>	3.00	14.03	8,831
<i>Generations Core</i>	2.45	14.73	34,878

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 55 to 75 per cent fixed income and 25 to 45 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	25.87
Canadian Core Bond	15.61
Real Estate	7.95
Unconstrained Fixed Income	6.05
Canadian Core Dividend	5.41
Global Dividend	5.41
Long Term Bond	5.19
Canadian Growth	4.06
Global Infrastructure	4.05
U.S. Dividend	4.05
Total	83.65

Total investments: 18

Investment segmentation

	Assets %
Fixed income	58.93
Foreign equity	16.09
Canadian equity	10.88
Real Estate	7.95
Cash and equivalents	5.21
Other	1.02



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 25 to 45 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

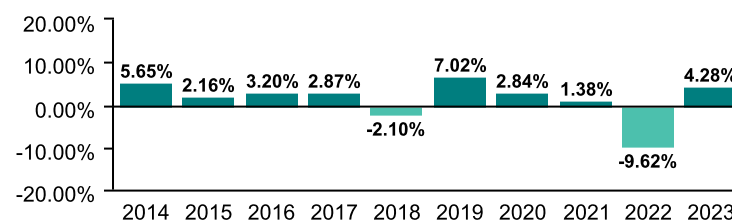
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,179.65 on December 31, 2023. This works out to an average of 1.67% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.84	n/a	n/a
<i>Generations I</i>	2.73	n/a	n/a
<i>Generations II</i>	3.00	0.11	0.11
<i>Generations Core</i>	2.45	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Income Growth Plus

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Canada Life Investment Management Ltd.

Total fund value: \$52,584,519
 Portfolio turnover rate: 51.76%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.95	17.26	140,096
<i>Generations I</i>	2.84	17.17	255,372
<i>Generations II</i>	3.06	15.54	4,405
<i>Generations Core</i>	2.57	16.23	26,045

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

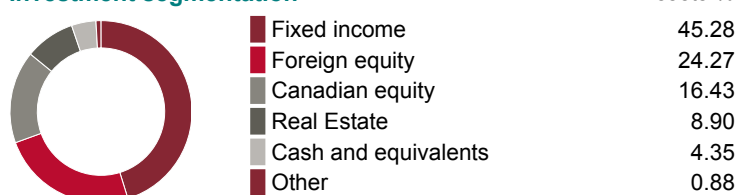
This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 40 to 60 per cent fixed income and 40 to 60 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	19.93
Canadian Core Bond	12.02
Real Estate	8.90
Canadian Core Dividend	8.23
Global Dividend	8.23
Canadian Growth	6.17
U.S. Dividend	6.15
Global Infrastructure	6.15
Unconstrained Fixed Income	4.65
Global Growth Opportunities	4.09
Total	84.52

Total investments: 17

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of between 40 to 60 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

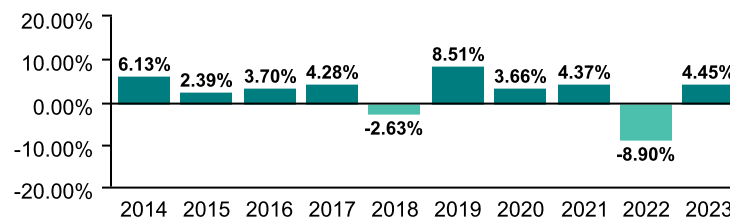
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,278.13 on December 31, 2023. This works out to an average of 2.48% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Income Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.95	n/a	n/a
<i>Generations I</i>	2.84	n/a	n/a
<i>Generations II</i>	3.06	0.11	0.11
<i>Generations Core</i>	2.57	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Money Market

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$704,023,380
 Portfolio turnover rate: 19.02%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	1.56	13.33	1,055,009
<i>Generations I</i>	1.34	11.37	358,604
<i>Generations II</i>	1.39	10.88	132,983
<i>Generations Core</i>	1.34	10.90	142,295

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

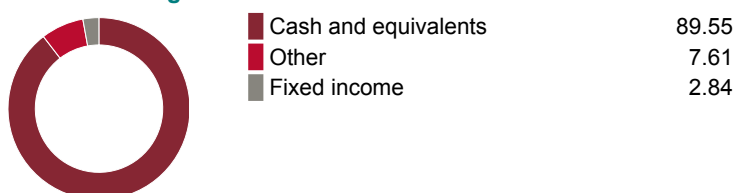
What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

	Assets %
National Bank of Canada (FRN), 2/7/2024	4.61
Toronto-Dominion Bank, 2.85%, 3/8/2024	3.98
Royal Bank of Canada, 2.61%, 11/1/2024	3.13
Bank of Nova Scotia (The), 3/28/2024	3.13
City Of Montreal 02-29-2024	2.92
Toronto-Dominion Bank (FRN), 1/31/2025	2.84
AIMCo Realty Investors LP, 2.27%, 6/26/2024	2.76
Royal Bank of Canada, 3/26/2024	1.87
OMERS Realty Corporation, 2.86%, 2/23/2024	1.85
Royal Bank of Canada, 2.35%, 7/2/2024	1.85
Total	28.93
Total investments:	102

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

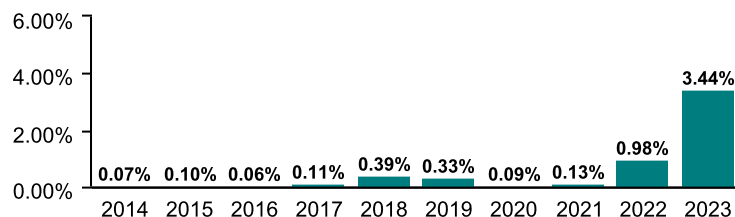
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,058.05 on December 31, 2023. This works out to an average of 0.57% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	1.56	n/a	n/a
<i>Generations I</i>	1.34	n/a	n/a
<i>Generations II</i>	1.39	0.11	0.05
<i>Generations Core</i>	1.34	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

No-Load Money Market

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$6,490,087
 Portfolio turnover rate: 14.65%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	1.06	14.13	203,135
<i>Generations I</i>	1.06	11.66	133,311
<i>Generations II</i>	1.11	11.05	12,007
<i>Generations Core</i>	1.00	11.14	173,429

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

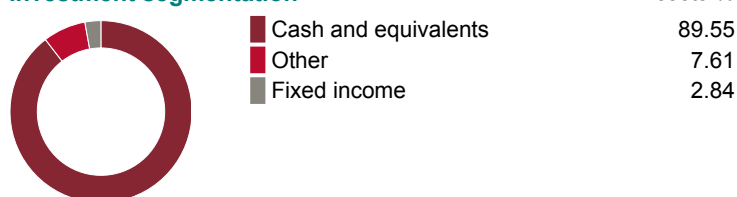
This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities currently through the Money Market Fund.

Top 10 investments (of the underlying fund)

	Assets %
National Bank of Canada (FRN), 2/7/2024	4.61
Toronto-Dominion Bank, 2.85%, 3/8/2024	3.98
Royal Bank of Canada, 2.61%, 11/1/2024	3.13
Bank of Nova Scotia (The), 3/28/2024	3.13
City Of Montreal 02-29-2024	2.92
Toronto-Dominion Bank (FRN), 1/31/2025	2.84
AIMCo Realty Investors LP, 2.27%, 6/26/2024	2.76
Royal Bank of Canada, 3/26/2024	1.87
OMERS Realty Corporation, 2.86%, 2/23/2024	1.85
Royal Bank of Canada, 2.35%, 7/2/2024	1.85
Total	28.93

Total investments: 102

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

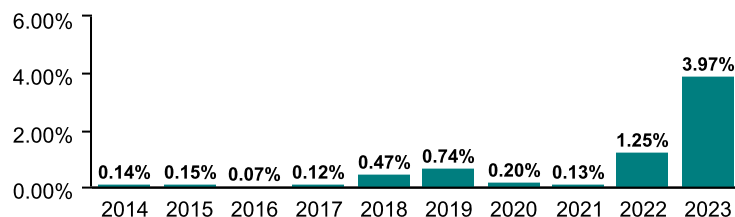
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,074.06 on December 31, 2023. This works out to an average of 0.72% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

No-Load Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	1.06	n/a	n/a
<i>Generations I</i>	1.06	n/a	n/a
<i>Generations II</i>	1.11	0.11	0.05
<i>Generations Core</i>	1.00	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Conservative Portfolio

Quick facts: Date fund available: December 3, 1999
 Date fund created: December 3, 1999
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$21,934,067
 Portfolio turnover rate: 15.82%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.55	22.68	125,916
<i>Generations I</i>	2.44	16.17	93,230
<i>Generations II</i>	2.66	13.83	11,254
<i>Generations Core</i>	2.16	14.48	36,006

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

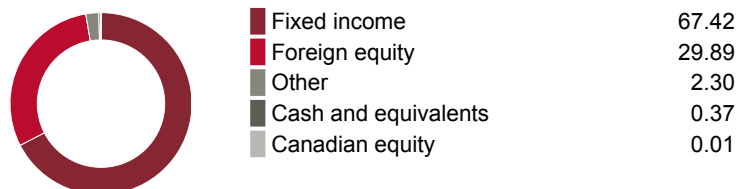
This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

Investment	Assets %
Italy, 4%, 11/15/2030	3.45
HM Treasury, 3.25%, 1/31/2033	2.60
Italy, 3.4%, 4/1/2028	2.60
United States Treasury Note, 4.5%, 11/15/2033	2.50
European Union, 1%, 7/6/2032	2.21
Federal Home Loan Mortgage Corp Participation Certificates Pool Number CX-6135, 2.5%, 10/1/2051	1.84
Direction Générale du Trésor, 3%, 5/25/2054	1.60
Microsoft Corp.	1.59
United States Treasury Note, 4.63%, 9/30/2028	1.55
United States Treasury Note, 4.38%, 11/30/2028	1.49
Total	21.44

Total investments: **763**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian fixed income securities and stocks to investing primarily in fixed income securities and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

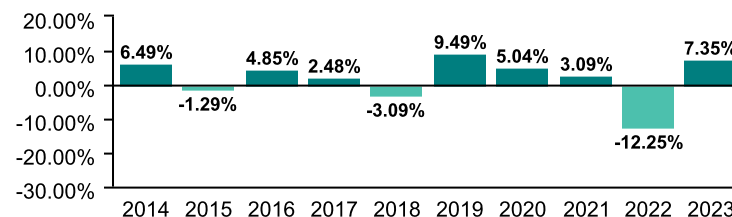
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,222.58 on December 31, 2023. This works out to an average of 2.03% a year.

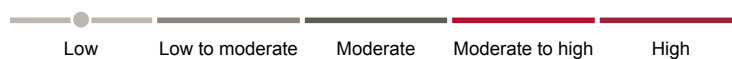
Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.55	n/a	n/a
<i>Generations I</i>	2.44	n/a	n/a
<i>Generations II</i>	2.66	0.11	0.11
<i>Generations Core</i>	2.16	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Balanced Portfolio

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$121,117,273
 Portfolio turnover rate: 3.71%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.01	21.77	582,052
<i>Generations I</i>	2.85	16.04	692,107
<i>Generations II</i>	3.12	15.00	116,214
<i>Generations Core</i>	2.58	15.85	154,611

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS – Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

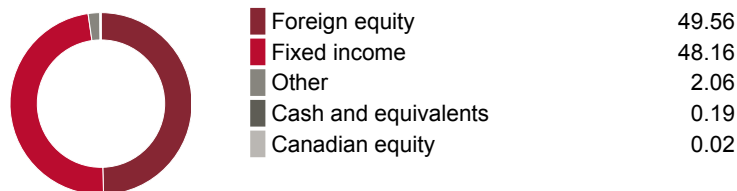
This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Balanced Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

Investment	Assets %
Microsoft Corp.	2.63
Italy, 4%, 11/15/2030	2.47
HM Treasury, 3.25%, 1/31/2033	1.86
Italy, 3.4%, 4/1/2028	1.86
United States Treasury Note, 4.5%, 11/15/2033	1.79
Amazon.com Inc.	1.70
European Union, 1%, 7/6/2032	1.58
Federal Home Loan Mortgage Corp Participation Certificates Pool Number CX-6135, 2.5%, 10/1/2051	1.32
Apple Inc.	1.26
Direction Générale du Trésor, 3%, 5/25/2054	1.14
Total	17.60

Total investments: 763

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

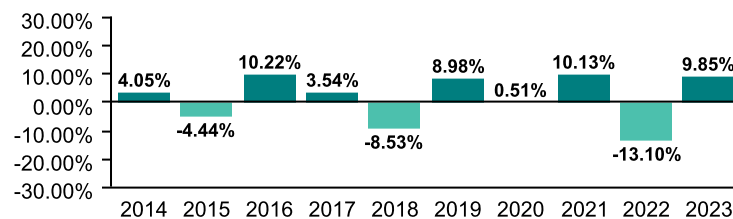
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,195.19 on December 31, 2023. This works out to an average of 1.80% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.01	n/a	n/a
<i>Generations I</i>	2.85	n/a	n/a
<i>Generations II</i>	3.12	0.11	0.11
<i>Generations Core</i>	2.58	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Growth Portfolio

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$82,701,546
 Portfolio turnover rate: 3.51%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.20	27.46	1,349,543
<i>Generations I</i>	2.98	15.17	560,144
<i>Generations II</i>	3.31	13.43	69,918
<i>Generations Core</i>	2.71	14.14	140,774

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

What does the fund invest in?

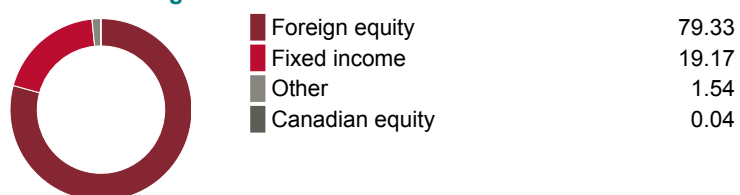
This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Growth Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	4.22
Amazon.com Inc.	2.71
Apple Inc.	2.02
NVIDIA Corp.	1.74
UnitedHealth Group Inc.	1.60
Mastercard Inc. Cl A	1.51
Taiwan Semiconductor Manufacturing Co. Ltd.	1.45
ASML Holding N.V. Asml Holding N V	1.25
Progressive Corp.	1.09
Nestle S.A.Nom	1.06
Total	18.66

Total investments: 763

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

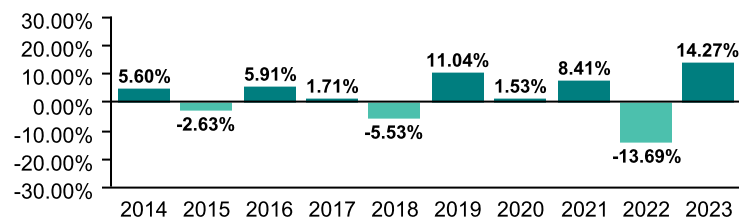
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,261.38 on December 31, 2023. This works out to an average of 2.35% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Growth Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.20	n/a	n/a
<i>Generations I</i>	2.98	n/a	n/a
<i>Generations II</i>	3.31	0.11	0.11
<i>Generations Core</i>	2.71	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fixed Income Balanced

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Mackenzie Investments

Total fund value: \$191,468,954
 Portfolio turnover rate: 64.93%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.76	14.99	218,976
<i>Generations I</i>	2.21	15.74	223,688
<i>Generations II</i>	2.27	14.68	78,382
<i>Generations Core</i>	2.16	15.05	34,699

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

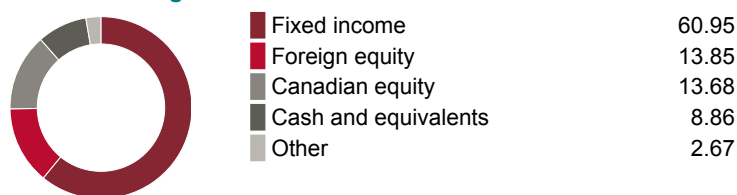
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

	Assets %
Province of Ontario, 3.65%, 6/2/2033	9.49
Gov. of Canada, 2.75%, 6/1/2033	4.41
Province of Ontario, 4.15%, 12/2/2054	3.03
Province of Quebec, 4.4%, 12/1/2055	2.99
Province of Quebec, 3.6%, 9/1/2033	2.93
Gov. of Canada, 2/29/2024	2.18
United States Treasury Bill RR, 0.5%, 4/15/2024	1.47
Royal Bank of Canada	1.06
Gov. of Canada, 2.5%, 12/1/2032	0.99
Bank of Montreal, 2.7%, 9/11/2024	0.92
Total	29.47
Total investments:	2148

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

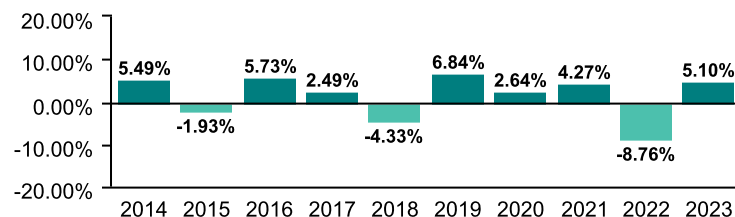
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,176.13 on December 31, 2023. This works out to an average of 1.64% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.76	n/a	n/a
<i>Generations I</i>	2.21	n/a	n/a
<i>Generations II</i>	2.27	0.11	0.05
<i>Generations Core</i>	2.16	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Premier Balanced

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Invesco Canada Ltd.

Total fund value: \$273,191,458
 Portfolio turnover rate: 7.74%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.50	33.41	1,008,110
<i>Generations I</i>	2.99	20.45	679,445
<i>Generations II</i>	3.15	19.07	66,563
<i>Generations Core</i>	2.83	19.81	94,871

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

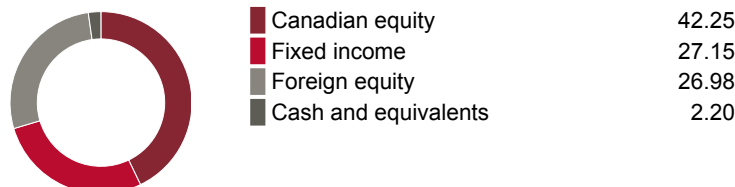
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks currently through the Invesco Income Growth Fund.

Top 10 investments (of the underlying fund)

	Assets %
Brookfield Corporation VtgCI A	6.08
Royal Bank of Canada	4.09
ICON PLC Shs	3.44
UnitedHealth Group Inc.	3.10
Toronto-Dominion Bank Com New	2.98
Canadian Natural Resources Ltd.	2.91
Telus Corp.	2.83
Aon PLCCI A	2.65
Colliers International Group Inc. Sub Vtg Sh	2.51
Alphabet Inc. Cap Stk CI C	2.23
Total	32.82
Total investments:	271

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2024, this fund's risk rating has changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

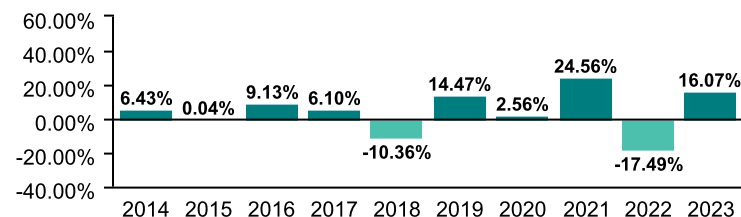
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,547.67 on December 31, 2023. This works out to an average of 4.46% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Premier Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.50	n/a	n/a
<i>Generations I</i>	2.99	n/a	n/a
<i>Generations II</i>	3.15	0.11	0.11
<i>Generations Core</i>	2.83	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Dividend

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$1,331,717,163
 Portfolio turnover rate: 57.02%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.60	58.30	4,024,825
<i>Generations I</i>	2.62	23.91	1,952,796
<i>Generations II</i>	3.10	20.15	589,921
<i>Generations Core</i>	2.51	21.96	1,171,531

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

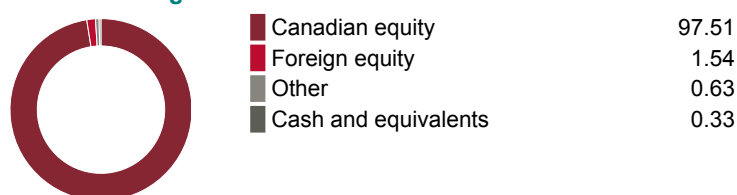
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.17
Bank of Montreal	6.17
Toronto-Dominion Bank Com New	5.89
Telus Corp.	4.46
Canadian Natural Resources Ltd.	4.45
Sun Life Financial Inc.	4.30
TC Energy Corp.	4.26
Enbridge Inc.	3.54
Canadian Pacific Kansas City Limited	3.44
Bank of Nova Scotia (The)	3.32
Total	48.01
Total investments:	50

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

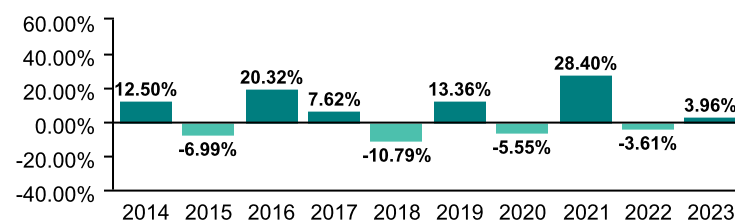
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,665.17 on December 31, 2023. This works out to an average of 5.23% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.60	n/a	n/a
<i>Generations I</i>	2.62	n/a	n/a
<i>Generations II</i>	3.10	0.16	0.21
<i>Generations Core</i>	2.51	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Dividend

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$333,336,336
 Portfolio turnover rate: 47.27%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.01	30.90	236,332
<i>Generations I</i>	2.73	20.60	52,459
<i>Generations II</i>	3.10	17.21	76,898
<i>Generations Core</i>	2.62	18.51	41,036

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

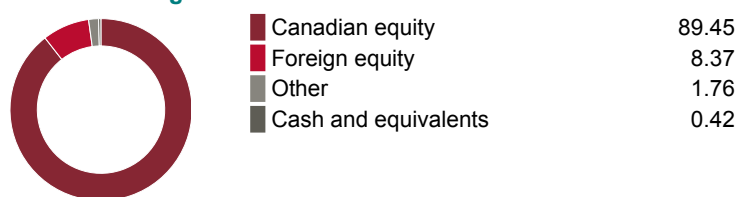
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.49
Bank of Montreal	5.71
Toronto-Dominion Bank Com New	5.47
Telus Corp.	4.13
Canadian Natural Resources Ltd.	4.10
Sun Life Financial Inc.	3.91
TC Energy Corp.	3.85
Enbridge Inc.	3.25
Canadian Pacific Kansas City Limited	3.18
Bank of Nova Scotia (The)	3.02
Total	44.11
Total investments:	60

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

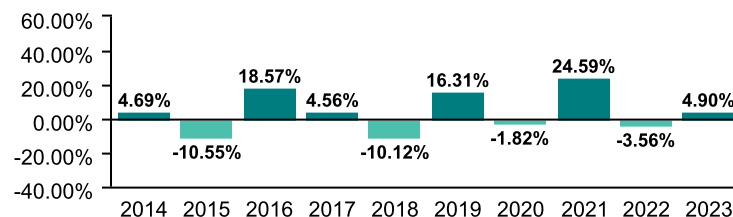
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,501.85 on December 31, 2023. This works out to an average of 4.15% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.01	n/a	n/a
<i>Generations I</i>	2.73	n/a	n/a
<i>Generations II</i>	3.10	0.11	0.21
<i>Generations Core</i>	2.62	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$212,028,228
 Portfolio turnover rate: 70.87%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.86	29.65	562,245
<i>Generations I</i>	2.86	20.58	84,305
<i>Generations II</i>	3.19	15.74	65,241
<i>Generations Core</i>	2.64	17.02	40,932

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

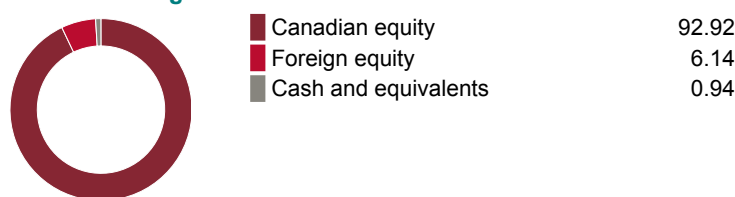
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.65
Toronto-Dominion Bank Com New	6.60
Bank of Montreal	4.89
Canadian Natural Resources Ltd.	4.04
Canadian Pacific Kansas City Limited	3.76
Shopify Inc. CIA	3.07
Constellation Software Inc.	3.04
Canadian National Railwaypany	3.00
Alimentation Couche-Tard Inc.	2.57
Brookfield Corporation VtgCIA	2.54
Total	41.15
Total investments:	57

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

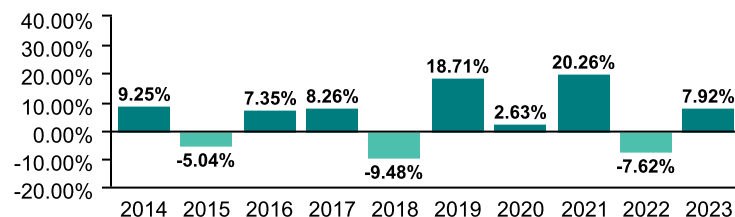
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,594.29 on December 31, 2023. This works out to an average of 4.77% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.86	n/a	n/a
<i>Generations I</i>	2.86	n/a	n/a
<i>Generations II</i>	3.19	0.16	0.21
<i>Generations Core</i>	2.64	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity Value

Quick facts: Date fund available: August 22, 2001
 Date fund created: August 22, 2001
 Managed by: Mackenzie Investments

Total fund value: \$126,370,529
 Portfolio turnover rate: 3.15%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	2.94	20.86	53,106
<i>Generations I</i>	2.83	17.46	32,187
<i>Generations II</i>	3.20	13.84	4,706
<i>Generations Core</i>	2.67	14.95	1,238

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

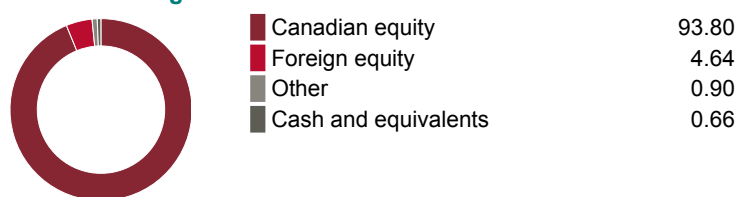
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	6.77
Toronto-Dominion Bank Com New	5.98
Canadian Natural Resources Ltd.	3.91
Bank of Montreal	3.87
Canadian Pacific Kansas City Limited	3.82
Canadian National Railwaypany	3.61
Alimentation Couche-Tard Inc.	2.95
CGI Inc. Cl A Sub Vtg	2.71
Suncor Energy Inc.	2.57
Bank of Nova Scotia (The)	2.51
Total	38.71
Total investments:	559

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

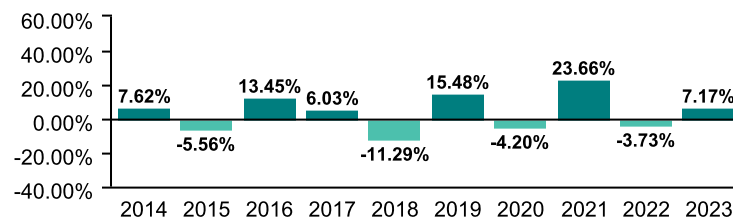
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,530.97 on December 31, 2023. This works out to an average of 4.35% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	2.94	n/a	n/a
<i>Generations I</i>	2.83	n/a	n/a
<i>Generations II</i>	3.20	0.11	0.21
<i>Generations Core</i>	2.67	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Growth

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$131,265,744
 Portfolio turnover rate: 5.32%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.55	28.79	133,762
<i>Generations I</i>	3.05	20.54	31,615
<i>Generations II</i>	3.47	17.62	10,535
<i>Generations Core</i>	2.94	18.88	15,079

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

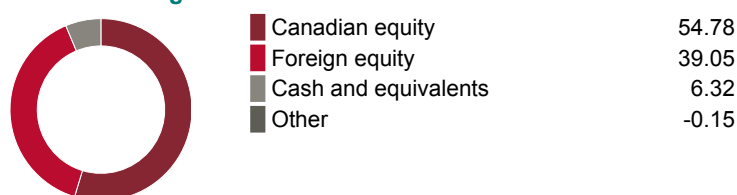
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Canada Life Canadian Focused Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Intact Financial Corporation	5.23
Stantec Inc.	5.18
CAE Inc.	5.11
Royal Bank of Canada	4.73
Premium Brands Holdings Corporation	4.35
Schneider Electric S.E. Shs	4.24
Accenture PLCClass A	4.22
Boyd Group Services Inc.	4.05
Dollarama Inc.	3.88
Aon PLCCI A	3.82
Total	44.81
Total investments:	33

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

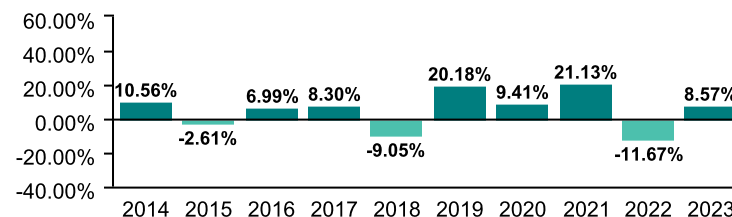
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,733.02 on December 31, 2023. This works out to an average of 5.65% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

Canadian Focused Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.55	n/a	n/a
<i>Generations I</i>	3.05	n/a	n/a
<i>Generations II</i>	3.47	0.16	0.21
<i>Generations Core</i>	2.94	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity True North®

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$168,138,160
 Portfolio turnover rate: 5.71%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.50	55.16	678,516
<i>Generations I</i>	3.39	25.54	267,582
<i>Generations II</i>	3.66	19.30	70,609
<i>Generations Core</i>	3.06	20.88	132,626

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

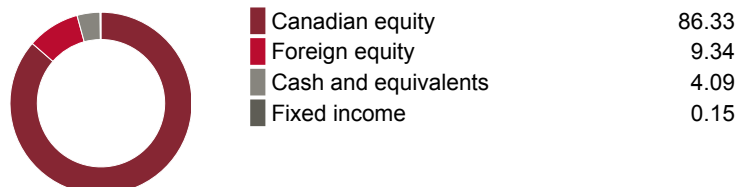
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the *Fidelity True North*® Fund.

Top 10 investments (of the underlying fund)

	Assets %
Canadian National Railwaypany	4.94
Royal Bank of Canada	4.94
Rogers Communications Inc. CI B Non Vtg	3.86
Toronto-Dominion Bank Com New	3.83
Canadian Natural Resources Ltd.	3.69
Alimentation Couche-Tard Inc.	3.47
Constellation Software Inc.	2.86
Agnico-Eagle Mines Ltd.	2.81
Intact Financial Corporation	2.69
TMX Group Limited	2.52
Total	35.61
Total investments:	156

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

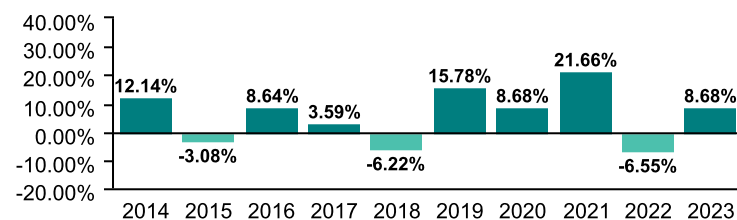
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,783.27 on December 31, 2023. This works out to an average of 5.96% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity True North®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.50	n/a	n/a
<i>Generations I</i>	3.39	n/a	n/a
<i>Generations II</i>	3.66	0.16	0.21
<i>Generations Core</i>	3.06	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Small-Mid Cap

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Mackenzie Investments

Total fund value: \$116,167,126
 Portfolio turnover rate: 64.92%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.23	26.95	101,188
<i>Generations I</i>	3.01	17.79	50,053
<i>Generations II</i>	3.43	16.07	13,522
<i>Generations Core</i>	2.78	17.77	22,500

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

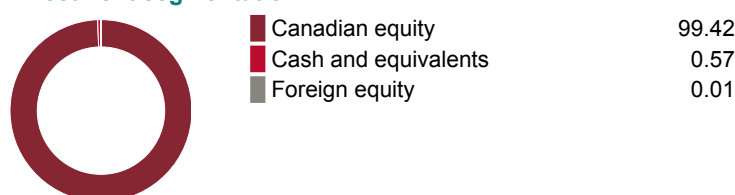
What does the fund invest in?

This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

Top 10 investments

	Assets %
Boyd Group Services Inc.	3.84
EQB Inc.	3.55
Stantec Inc.	3.50
Element Fleet Management Corp.	3.40
The Descartes Systems Group Inc.	3.19
Savaria Corporation	2.96
Dream Industrial Tr Unit	2.91
Richelieu Hardware Ltd.	2.85
ATS Automation Tooling Systems Inc.	2.84
Stella-Jones Inc.	2.80
Total	31.84
Total investments:	179

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 2023, this fund's risk rating has changed from "Moderate to high" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

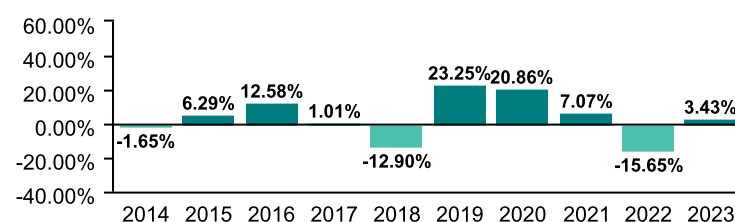
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,440.77 on December 31, 2023. This works out to an average of 3.72% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small-Mid Cap

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.23	n/a	n/a
<i>Generations I</i>	3.01	n/a	n/a
<i>Generations II</i>	3.43	0.21	0.27
<i>Generations Core</i>	2.78	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Real Estate

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: GWL Realty Advisors Inc.

Total fund value: \$550,993,957
 Portfolio turnover rate: 2.47%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.36	21.96	1,125,790
<i>Generations I</i>	3.13	21.31	419,121
<i>Generations II</i>	3.56	16.23	125,384
<i>Generations Core</i>	3.03	17.80	305,662

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

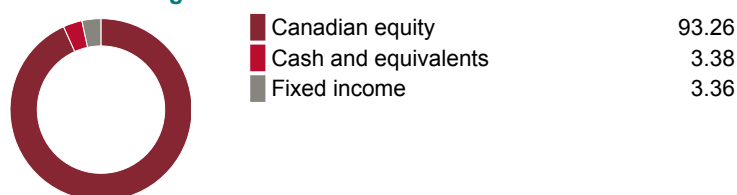
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

Top 10 investments

	Assets %
Laird Business Park, Mississauga, ON	4.45
The Livmore High Park, Toronto, ON	3.72
High Park Village - West Tower, Toronto, ON	3.56
Grenadier Square Redevelopment, Toronto, ON	3.04
The Lillian Redpath Towers, Toronto, ON	2.44
33 Yonge Street, Toronto, ON	2.38
320 McRae Avenue, Ottawa, ON	2.31
Bayview Village Place, Toronto, ON	2.18
6301, 6315, 6325 106 Avenue SE, Calgary, AB	2.05
5150 - 5160 Yonge Street, Toronto, ON	2.02
Total	28.15
Total investments:	120

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

Notes

Over the past five years, the Real Estate fund has bought \$471 million worth of real property and has sold \$595 million worth.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

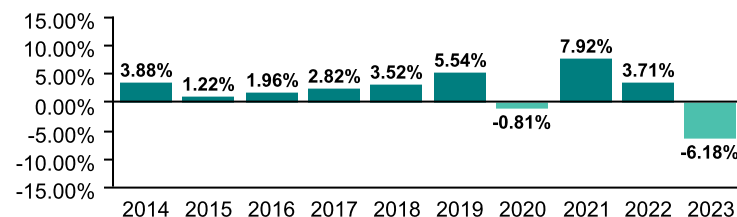
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,254.25 on December 31, 2023. This works out to an average of 2.29% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Estate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.36	n/a	n/a
<i>Generations I</i>	3.13	n/a	n/a
<i>Generations II</i>	3.56	0.16	0.21
<i>Generations Core</i>	3.03	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global All Cap Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Setanta Asset Management Limited

Total fund value: \$146,668,036
 Portfolio turnover rate: 12.39%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.09	15.65	632,776
<i>Generations I</i>	2.98	24.29	101,650
<i>Generations II</i>	3.25	21.58	31,132
<i>Generations Core</i>	2.82	23.20	59,600

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

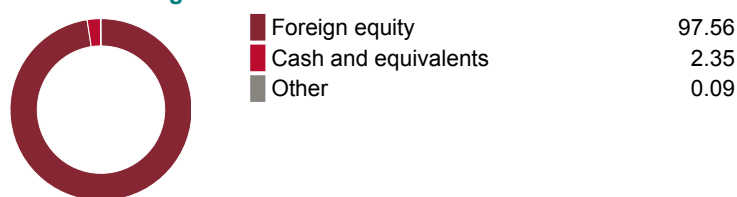
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Microsoft Corp.	4.58
Berkshire Hathaway Inc. Cl B New	3.91
Booking Holdings Inc.	3.17
Oracle Corp.	3.15
Costco Wholesale Corp.	3.12
Alphabet Inc. Cl A	3.12
Samsung Electronics Co. Ltd. Samsungelectronics	2.94
S&P Global Inc.	2.26
McDonald's Corp.	2.10
Nike Inc. Cl B	2.07
Total	30.42
Total investments:	78

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

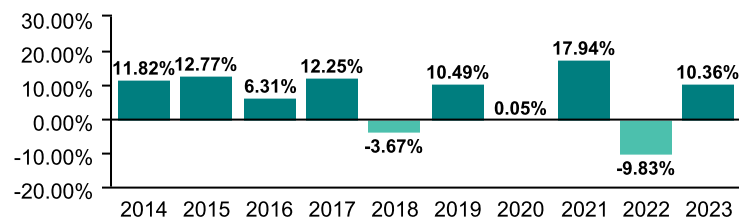
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,880.77 on December 31, 2023. This works out to an average of 6.52% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global All Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.09	n/a	n/a
<i>Generations I</i>	2.98	n/a	n/a
<i>Generations II</i>	3.25	0.21	0.27
<i>Generations Core</i>	2.82	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Global Equity

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$98,683,651
 Portfolio turnover rate: 9.93%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.52	20.61	468,623
<i>Generations I</i>	3.46	21.64	86,235
<i>Generations II</i>	3.79	19.43	44,267
<i>Generations Core</i>	3.19	21.11	65,063

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

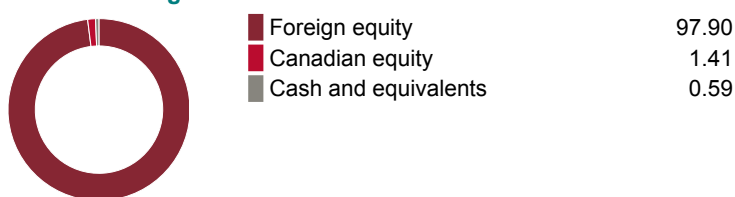
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world currently through the Fidelity Global Fund.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	5.53
Alphabet Inc. Cl A	3.12
Amazon.com Inc.	2.86
UnitedHealth Group Inc.	2.17
JPMorgan Chase & Co.	2.04
Mastercard Inc. Cl A	1.96
Cencora Inc.	1.86
HCA Healthcare Inc.	1.62
E.ON SE Namen -Akt	1.58
TDK Corp. Shs	1.53
Total	24.27
Total investments:	252

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

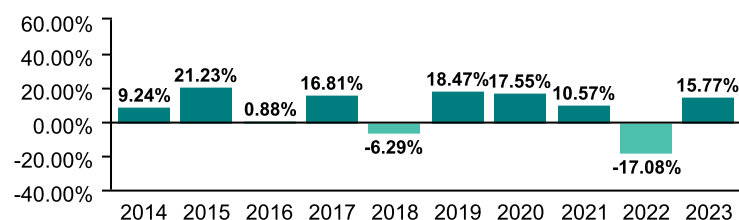
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$2,161.81 on December 31, 2023. This works out to an average of 8.01% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Global Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.52	n/a	n/a
<i>Generations I</i>	3.46	n/a	n/a
<i>Generations II</i>	3.79	0.21	0.27
<i>Generations Core</i>	3.19	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Growth Opportunities

Quick facts: Date fund available: November 27, 1998
 Date fund created: November 27, 1998
 Managed by: Mackenzie Investments

Total fund value: \$454,781,630
 Portfolio turnover rate: 5.54%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.66	31.81	380,121
<i>Generations I</i>	3.27	30.93	113,274
<i>Generations II</i>	3.69	23.93	29,684
<i>Generations Core</i>	3.06	26.40	23,932

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

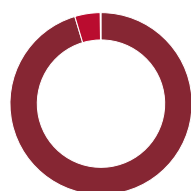
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Global Growth Opportunities mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Schneider Electric S.E. Shs	4.23
Microsoft Corp.	4.19
Roper Technologies Inc.	4.04
Accenture PLC Class A	3.68
Linde PLC Shs	3.68
Aon PLCCI A	3.62
Alcon Inc. ADR Act Nom	3.31
S&P Global Inc.	3.04
Thermo Fisher Scientific Inc.	2.95
Apple Inc.	2.93
Total	35.68
Total investments:	42

Investment segmentation



	Assets %
Foreign equity	95.36
Cash and equivalents	4.52
Other	0.12

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

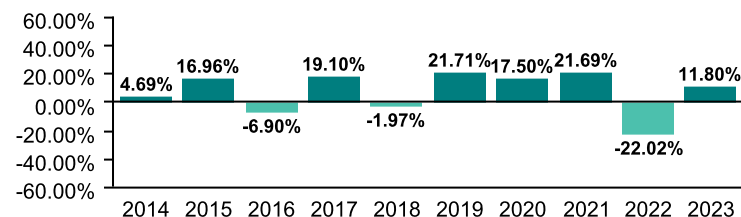
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$2,019.59 on December 31, 2023. This works out to an average of 7.28% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Opportunities

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.66	n/a	n/a
<i>Generations I</i>	3.27	n/a	n/a
<i>Generations II</i>	3.69	0.21	0.27
<i>Generations Core</i>	3.06	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. All Cap Growth

Quick facts: Date fund available: August 22, 2001
 Date fund created: August 22, 2001
 Managed by: Putnam Investments Canada ULC

Total fund value: \$900,764,581
 Portfolio turnover rate: 5.75%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.07	28.89	1,333,317
<i>Generations I</i>	2.98	56.71	214,610
<i>Generations II</i>	3.40	45.09	112,845
<i>Generations Core</i>	2.96	49.15	161,903

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

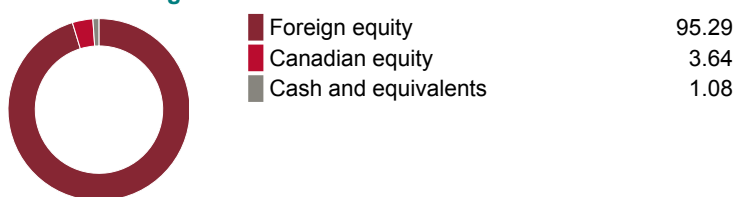
What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life U.S. All Cap Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	9.97
Apple Inc.	9.58
Amazon.com Inc.	6.75
NVIDIA Corp.	5.29
Alphabet Inc. Cap Stk Cl C	4.67
Broadcom Inc.	3.26
Meta Platforms Inc. Cl A	2.56
Mastercard Inc. Cl A	2.47
Eli Lilly & Co.	2.39
UnitedHealth Group Inc.	2.35
Total	49.28
Total investments:	63

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

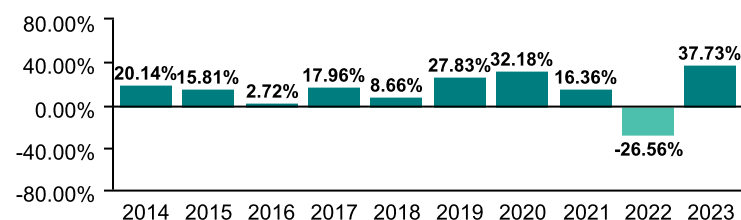
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$3,642.70 on December 31, 2023. This works out to an average of 13.80% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Putnam Investments Canada ULC assumed portfolio management responsibilities as a sub-advisor on behalf of Mackenzie Investments in September 2014 and is now the manager of the fund. The performance before that date was achieved under the previous manager.

U.S. All Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.07	n/a	n/a
<i>Generations I</i>	2.98	n/a	n/a
<i>Generations II</i>	3.40	0.16	0.21
<i>Generations Core</i>	2.96	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

American Growth

Quick facts: Date fund available: December 3, 1999
 Date fund created: December 3, 1999
 Managed by: AGF Investments Inc.

Total fund value: \$555,789,368
 Portfolio turnover rate: 4.79%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.60	21.22	1,196,104
<i>Generations I</i>	3.26	48.77	166,364
<i>Generations II</i>	3.63	38.83	83,124
<i>Generations Core</i>	2.99	42.38	95,559

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

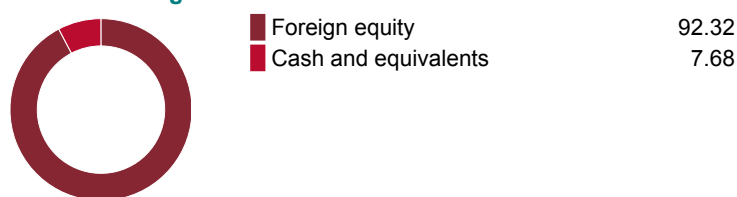
What does the fund invest in?

This segregated fund invests primarily in equities of U.S. companies currently through the AGF American Growth Class.

Top 10 investments (of the underlying fund)

	Assets %
Amazon.com Inc.	7.48
NVIDIA Corp.	4.40
Palo Alto Networks, Inc.	4.09
Eli Lilly & Co.	3.98
Boston Scientific Corp.	3.82
ServiceNow Inc.	3.75
Intuitive Surgical, Inc. Com New	3.72
Cheniere Energy Inc. Com New	3.71
Lam Research Corp.	3.67
Quanta Services Inc.	3.60
Total	42.21
Total investments:	32

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

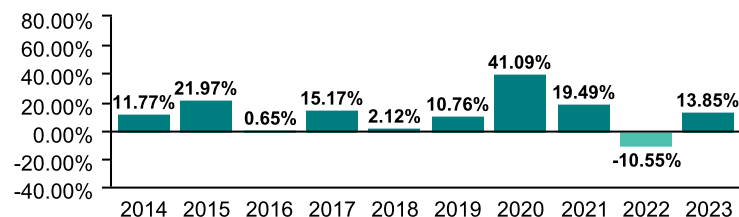
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$3,068.17 on December 31, 2023. This works out to an average of 11.86% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.60	n/a	n/a
<i>Generations I</i>	3.26	n/a	n/a
<i>Generations II</i>	3.63	0.16	0.21
<i>Generations Core</i>	2.99	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity NorthStar®

Quick facts: Date fund available: November 21, 2005
 Date fund created: November 21, 2005
 Managed by: Fidelity Investments Canada ULC

Total fund value: \$71,848,877
 Portfolio turnover rate: 5.05%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.72	23.37	638,446
<i>Generations I</i>	3.50	23.64	124,217
<i>Generations II</i>	3.83	21.11	31,567
<i>Generations Core</i>	3.17	23.23	139,087

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

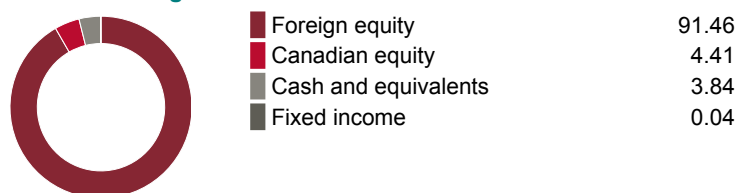
What does the fund invest in?

This segregated fund invests primarily in companies anywhere in the world currently through the *Fidelity NorthStar*® Fund.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	2.58
NVIDIA Corp.	2.06
Metro Inc.	1.33
Meta Platforms Inc. Cl A	1.30
Alphabet Inc. Cap Stk Cl C	1.30
Amazon.com Inc.	1.27
Johnson & Johnson	1.06
Imperial Brands PLC Shs	1.05
Diageo PLC Shs	1.05
Nestle S.A.Nom	1.02
Total	14.03
Total investments:	820

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

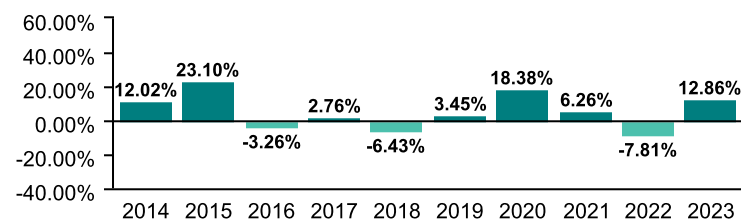
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,736.74 on December 31, 2023. This works out to an average of 5.68% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity NorthStar®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Deferred sales charge (DSC) option As of June 1, 2023, the deferred sales charge option is only available for new contributions received from existing policyowners or for internal transfers as per our administrative guidelines.	If you redeem units within: 1 year of investing, you pay 4.50% 2 years of investing, you pay 4.50% 3 years of investing, you pay 4.00% 4 years of investing, you pay 3.50% 5 years of investing, you pay 3.00% 6 years of investing, you pay 2.50% 7 years of investing, you pay 1.50% After 7 years, you pay 0.00%	<ul style="list-style-type: none"> •When you invest, Canada Life pays a commission of up to 5%. Any DSC you pay goes to Canada Life. •The DSC is a set rate. It is deducted from the amount you withdraw. •You cannot switch to units under the no-load option. •You can redeem up to 10% (20% for RRIF type policies) of the value of your units each year without paying a DSC. •The DSC fee schedule is based on the date you invested the premium.
No-load option	There is no fee to invest or redeem units.	<ul style="list-style-type: none"> •You can redeem units without paying a DSC. •You cannot switch to units under the DSC option.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance cost for the guarantee. You do not pay these expenses directly. They affect you because they reduce the return you get on your investment. The cost of any additional guarantee option is not included in the MER. You have to pay for these as set out below.

Available additional guarantee options are subject to the following fees. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee level	MER (Annual rate as a % of the fund's value)	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
<i>Generations</i>	3.72	n/a	n/a
<i>Generations I</i>	3.50	n/a	n/a
<i>Generations II</i>	3.83	0.16	0.21
<i>Generations Core</i>	3.17	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Sales charge option	Trailing commission
Deferred sales charge (DSC) option	Up to 1% of the value of your investment each year.
No-load option	Up to 0.50% of the value of your investment each year.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	You may make up to 12 free switches in each calendar year and after that you may be charged a fee.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Resources

Quick facts: Date fund available: November 21, 2003
 Date fund created: November 21, 2003
 Managed by: Mackenzie Investments

Total fund value: \$122,551,888
 Portfolio turnover rate: 5.20%

Guarantee level	MER (%) ¹	NAV (\$) ¹	UOS ¹
<i>Generations</i>	3.51	25.49	796,375
<i>Generations I</i>	3.29	12.89	172,024
<i>Generations II</i>	3.68	9.81	233,197
<i>Generations Core</i>	3.07	10.81	209,837

¹ MER – Management expense ratio
 NAV – Net asset value
 UOS - Units outstanding

Minimum investment
 •Non-registered and RRSP policies: \$1,000 lump sum or monthly pre-authorized chequing (PAC) of \$50
 •RRIF policies: \$10,000

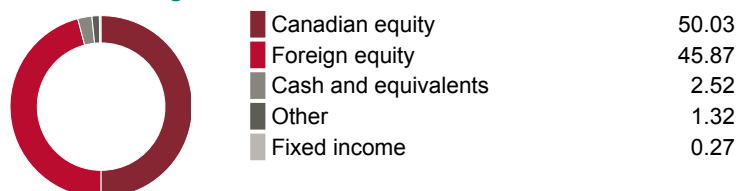
What does the fund invest in?

This segregated fund invests in global companies engaged in the energy and natural resource industries currently through the Canada Life Global Resources mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Shell PLC Repstg Ord Sh	4.71
TotalEnergies SE	4.24
Advantage Energy Ltd.	3.48
Tourmaline Oil Corp.	3.46
ARC Resources Ltd.	2.83
Interfor Corporation	2.65
Vale S.A. ADR Adr	2.47
Petroleo Brasileiro S.A. - Petrobras	2.46
BP PLC	2.43
Stelco Holdings Inc.	2.36
Total	31.09
Total investments:	161

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years under a *Generations* guarantee level, which represents the longest retail performance history available for the fund. The returns for other guarantee levels will vary. Returns are after the MER has been deducted.

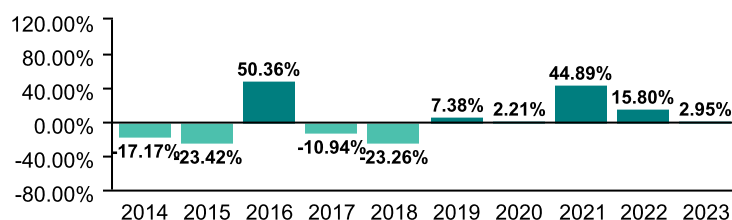
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee level you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund under a *Generations* guarantee level on December 31, 2013 would have \$1,235.96 on December 31, 2023. This works out to an average of 2.14% a year.

Year-by-year returns (%)

This chart shows how the fund, under a *Generations* guarantee level, has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *High*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Resources

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

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